

\$4,357,850,973
Government National Mortgage Association
GINNIE MAE[®]
Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-046

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own (1) Ginnie Mae Certificates and (2) certain previously issued certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-13 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be March 30, 2026.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempt securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
FA	\$ 82,955,268	(5)	PT	FLT	3838SPDH9	March 2056
FT	16,591,053	(5)	PT	T	3838SPDJ5	March 2056
SA	99,546,321	(5)	NTL(PT)	INV/IO	3838SPDK2	March 2056
Security Group 2						
BF	100,000,000	(5)	PT	FLT	3838SPDL0	March 2056
BS	100,000,000	(5)	NTL(PT)	INV/IO	3838SPDM8	March 2056
Security Group 3						
CE	90,000,000	4.75%	PT	FIX	3838SPDN6	March 2056
CI(1)	6,500,000	5.00	NTL(PT)	FIX/IO	3838SPDP1	March 2056
CT	20,000,000	4.50	PT	FIX	3838SPDQ9	March 2056
Security Group 4						
DA	500,000,000	4.50	SEQ	FIX	3838SPDR7	July 2052
DI(1)	66,666,666	5.00	NTL(PT)	FIX/IO	3838SPDS5	March 2056
DV(1)	29,903,000	4.00	SEQ/AD	FIX	3838SPDT3	May 2037
DZ(1)	53,430,334	4.00	SEQ	FIX/Z	3838SPDU0	March 2056
VD(1)	35,099,000	5.00	SEQ/AD	FIX	3838SPDV8	March 2037
ZD(1)	48,234,333	5.00	SEQ	FIX/Z	3838SPDW6	March 2056
Security Group 5						
EM(1)	10,000,000	(5)	PT	T	3838SPDX4	March 2056
ES	110,000,000	(5)	NTL(PT)	INV/IO	3838SPDY2	March 2056
FE(1)	100,000,000	(5)	PT	FLT	3838SPDZ9	March 2056
Security Group 6						
FW(1)	28,942,139	(5)	SC/PT	FLT	3838SPEA3	November 2055
FY(1)	41,682,991	(5)	SC/PT	FLT	3838SPEB1	October 2055
IT	39,585,162	(5)	NTL(SC/PT)	INV/IO	3838SPEC9	March 2055
IY	41,682,991	(5)	NTL(SC/PT)	INV/IO	3838SPED7	October 2055
TI	28,942,139	(5)	NTL(SC/PT)	INV/IO	3838SPEE5	November 2055
TS	24,754,030	(5)	NTL(SC/PT)	INV/IO	3838SPEF2	October 2055
WF(1)	39,585,162	(5)	SC/PT	FLT	3838SPEG0	March 2055
YF(1)	24,754,030	(5)	SC/PT	FLT	3838SPEH8	October 2055
Security Group 7						
GA	83,434,000	4.50	SEQ	FIX	3838SPEJ4	January 2054
GV(1)	6,478,000	4.50	SEQ/AD	FIX	3838SPEK1	April 2037
GZ(1)	10,088,000	4.50	SEQ	FIX/Z	3838SPEL9	March 2056
MA	100,000,000	4.50	SEQ	FIX	3838SPEM7	June 2053
MF(1)	225,000,000	(5)	PT	FLT	3838SPEN5	March 2056
MS	225,000,000	(5)	NTL(PT)	INV/IO	3838SPEP0	March 2056
MV(1)	9,776,000	4.50	SEQ/AD	FIX	3838SPEQ8	April 2037
MZ(1)	15,224,000	4.50	SEQ	FIX/Z	3838SPER6	March 2056
Security Group 8						
HF(1)	130,000,000	(5)	PT	FLT	3838SPES4	March 2056
HS	130,000,000	(5)	NTL(PT)	INV/IO	3838SPET2	March 2056
Security Group 9						
FX(1)	108,888,019	(5)	SC/PT	FLT	3838SPEU9	May 2054
TB	108,888,019	(5)	NTL(SC/PT)	INV/IO	3838SPEV7	May 2054
TE	31,300,844	(5)	NTL(SC/PT)	INV/IO	3838SPEW5	May 2055
XF(1)	31,300,844	(5)	SC/PT	FLT	3838SPEX3	May 2055
Security Group 10						
FI(1)	75,948,609	(5)	PAC/AD	FLT	3838SPEY1	March 2056
JS(1)	75,948,609	(5)	NTL(PAC/AD)	INV/IO	3838SPEZ8	March 2056
JT(1)	75,948,609	(5)	NTL(PAC/AD)	INV/IO	3838SPEA2	March 2056
JY(1)	379,743	4.50	PAC/AD	FIX	3838SPEB0	March 2056
JZ	30,000,000	5.50	SUP	FIX/Z	3838SPEC8	March 2056
PJ(1)	75,568,867	4.50	PAC/AD	FIX	3838SPFD6	March 2056
Security Group 11						
KF	17,055,463	(5)	PT	FLT	3838SPEE4	December 2055
KS	17,055,463	(5)	NTL(PT)	INV/IO	3838SPEF1	December 2055
Security Group 12						
HA	91,537,000	4.00	SEQ/AD	FIX	3838SPFG9	August 2052
HZ	7,815,116	4.00	SEQ	FIX/Z	3838SPFH7	August 2052
Security Group 13						
CA	25,000,000	2.50	SEQ/AD	FIX	3838SPFJ3	October 2051
CZ	2,248,980	2.50	SEQ	FIX/Z	3838SPFK0	October 2051
Security Group 14						
FN(1)	1,113,000,000	(5)	PT	FLT	3838SPFL8	March 2056
SL(1)	1,113,000,000	(5)	NTL(PT)	INV/IO	3838SPFM6	March 2056
TN(1)	1,113,000,000	(5)	NTL(PT)	INV/IO	3838SPFN4	March 2056

(Cover continued on next page)

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 15						
IN(1)	\$ 811,766,800	(5)	NTL(PT)	INV/IO	38385PPF9	March 2056
LS(1)	811,766,800	(5)	NTL(PT)	INV/IO	38385PFQ7	March 2056
NF(1)	811,766,800	(5)	PT	FLT	38385PFR5	March 2056
Security Group 16						
AS(1)	28,258,615	(5)	NTL(PT)	INV/IO	38385PFS3	March 2056
IA(1)	28,258,615	(5)	NTL(PT)	INV/IO	38385PFT1	March 2056
IB(1)	48,212,985	(5)	NTL(PT)	INV/IO	38385PFU8	March 2056
PF(1)	76,471,600	(5)	PT	FLT	38385PFV6	March 2056
SB(1)	48,212,985	(5)	NTL(PT)	INV/IO	38385PFW4	March 2056
Security Group 17						
QI	6,921,983	5.50%	NTL(PAC/AD)	FIX/IO	38385PEX2	March 2056
QK	50,000,000	4.75	PAC/AD	FIX	38385PEY0	February 2056
QL	761,211	4.75	PAC/AD	FIX	38385PEZ7	March 2056
QZ	8,148,269	5.50	SUP	FIX/Z	38385PGA1	March 2056
Security Group 18						
QF(1)	2,387,428	(5)	SC/PT	FLT/DLY	38385PGB9	February 2052
QS(1)	1,193,714	(5)	SC/PT	INV/DLY	38385PGC7	February 2052
Security Group 19						
K	25,000,000	4.00	SEQ/AD	FIX	38385PGD5	June 2052
KZ	2,202,000	4.00	SEQ	FIX/Z	38385PGE3	March 2056
Residual						
RR	0	0.00	NPR	NPR	38385PGF0	March 2056

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for each Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under “Class Types” in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.
- (4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
- (5) See “Terms Sheet — Interest Rates” in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”),
- the Base Offering Circular and
- in the case of the Group 6, 9 and 18 securities, each disclosure document relating to the Underlying Certificates (the “Underlying Certificate Disclosure Documents”).

The Base Offering Circular and the Underlying Certificate Disclosure Documents are available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
Terms Sheet	S-3	ERISA Matters	S-55
Risk Factors	S-13	Legal Investment Considerations	S-56
The Trust Assets	S-17	Plan of Distribution	S-56
Ginnie Mae Guaranty	S-18	Increase in Size	S-56
Description of the Securities	S-19	Legal Matters	S-57
Yield, Maturity and Prepayment		Schedule I: Available Combinations	S-I-1
Considerations	S-23	Schedule II: Scheduled Principal	
Certain United States Federal Income		Balances	S-II-1
Tax Consequences	S-53	Exhibit A: Underlying Certificates	A-1

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Goldman Sachs & Co. LLC

Co-Sponsor: Samuel A. Ramirez & Company, Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: March 30, 2026

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in April 2026.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽²⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	5.000%	30
2	Ginnie Mae II	5.000%	30
3	Ginnie Mae II	5.000%	30
4	Ginnie Mae II	5.000%	30
5	Ginnie Mae II	5.000%	30
6A	Underlying Certificate	(1)	(1)
6B	Underlying Certificates	(1)	(1)
6C	Underlying Certificate	(1)	(1)
6D	Underlying Certificate	(1)	(1)
7	Ginnie Mae II	5.500%	30
8	Ginnie Mae II	5.500%	30
9A	Underlying Certificate	(1)	(1)
9B	Underlying Certificate	(1)	(1)
10	Ginnie Mae II	5.500%	30
11	Ginnie Mae II	6.500%	30
12	Ginnie Mae II	4.000%	30
13	Ginnie Mae II	2.500%	30
14	Ginnie Mae II	5.500%	30
15	Ginnie Mae II	5.500%	30
16A	Ginnie Mae II	6.000%	30
16B	Ginnie Mae II	6.000%	30
17	Ginnie Mae II	5.500%	30
18	Underlying Certificates	(1)	(1)
19	Ginnie Mae II	4.000%	30

⁽¹⁾ Certain information regarding the Underlying Certificates is set forth in Exhibit A to this Supplement.

⁽²⁾ The Group 6, 9 and 16 Trust Assets consist of the enumerated subgroups (each, a “Subgroup”).

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of a certain MX Class in Groups 3 and 4, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3, 4, 5, 7, 8, 10, 14, 15, 16, 17 and 19 Trust Assets⁽¹⁾:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 1 Trust Assets \$99,546,321	338	20	5.548%
Group 2 Trust Assets \$100,000,000	358	1	5.558%
Group 3 Trust Assets \$110,000,000	356	2	5.600%
Group 4 Trust Assets \$666,666,667	356	2	5.600%
Group 5 Trust Assets \$110,000,000	338	20	5.548%
Group 7 Trust Assets \$450,000,000	356	2	6.000%
Group 8 Trust Assets \$130,000,000	356	1	6.000%
Group 10 Trust Assets \$181,897,219	358	2	6.020%
Group 14 Trust Assets \$1,113,000,000	356	2	6.000%
Group 15 Trust Assets \$811,766,800	346	11	6.060%
Subgroup 16A Trust Assets \$28,258,615	359	1	6.359%
Subgroup 16B Trust Assets 48,212,985	359	1	6.504%
Group 17 Trust Assets \$58,909,480	346	11	6.056%
Group 19 Trust Assets \$27,202,000	315	41	4.503%

⁽¹⁾ As of March 1, 2026.

⁽²⁾ The Mortgage Loans underlying the Group 1, 2, 3, 4, 5, 7, 8, 10, 14, 15, 16, 17 and 19 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 1, 2, 3, 4, 5, 7, 8, 10, 14, 15, 16, 17 and 19 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement.*

Characteristics of the Mortgage Loans Underlying the Group 11, 12 and 13 Trust Assets⁽¹⁾:

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 11 Trust Assets				
DG0842	\$ 1,455,660.95	317	14	7.190%
DN7493	11,200,026.11	355	4	6.799
DO6687	1,163,265.93	356	3	7.027
DO6704	3,236,510.81	357	3	6.881
	<u>\$17,055,463.80</u>			
Group 12 Trust Asset				
MA8200	\$99,352,116.60	312	44	4.589%
Group 13 Trust Asset				
785657	\$27,248,980.52	300	54	2.924%

(1) As of March 1, 2026.

(2) The Mortgage Loans underlying the Group 11, 12 and 13 Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Group 11, 12 and 13 Trust Assets will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement.*

Characteristics of the Group 6, 9 and 18 Trust Assets: See Exhibit A to this Supplement for certain information regarding the characteristics of the related Underlying Certificates.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only, Toggle or Inverse Floating Rate Class. See *“Description of the Securities — Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
Security Group 1						
FA	30-day Average SOFR + 0.95%	4.61421%	0.95%	6.00000000%	0	0.00%
FT	If 30-day Average SOFR <= 3.40%: 30-day Average SOFR + 4.85%		4.85%	8.25000000%	0	0.00%
	If 30-day Average SOFR > 3.40%: 25.25% – (30-day Average SOFR x 5)	6.92895%	0.00%	8.25000000%	0	5.05%
SA	3.40% – 30-day Average SOFR	0.00000%	0.00%	3.40000000%	0	3.40%
Security Group 2						
BF	30-day Average SOFR + 1.00%	4.67122%	1.00%	5.00000000%	0	0.00%
BS	4.00% – 30-day Average SOFR	0.32878%	0.00%	4.00000000%	0	4.00%
Security Group 5						
EF	30-day Average SOFR + 1.55%	5.00000%	1.55%	5.00000000%	0	0.00%
EM	If 30-day Average SOFR <= 3.45%: 30-day Average SOFR + 5.25%		5.25%	8.70000000%	0	0.00%
	If 30-day Average SOFR > 3.45%: 43.20% – (30-day Average SOFR x 10)	6.52450%	0.00%	8.70000000%	0	4.32%
ES	3.45% – 30-day Average SOFR	0.00000%	0.00%	3.45000000%	0	3.45%
FE	30-day Average SOFR + 1.18%	4.84755%	1.18%	5.50000000%	0	0.00%
Security Group 6						
F	30-day Average SOFR + 0.75%	4.42294%	0.75%	7.00000000%	0	0.00%
FW	30-day Average SOFR + 0.75%	4.42294%	0.75%	7.00000000%	0	0.00%
FY	30-day Average SOFR + 0.75%	4.42294%	0.75%	7.00000000%	0	0.00%
IT	6.25% – 30-day Average SOFR	0.25000%	0.00%	0.25000000%	0	6.25%
IY	6.25% – 30-day Average SOFR	0.25000%	0.00%	0.25000000%	0	6.25%
TI	6.25% – 30-day Average SOFR	0.23000%	0.00%	0.23000000%	0	6.25%
TS	6.25% – 30-day Average SOFR	0.30000%	0.00%	0.30000000%	0	6.25%
WF	30-day Average SOFR + 0.75%	4.42294%	0.75%	7.00000000%	0	0.00%
YF	30-day Average SOFR + 0.75%	4.42294%	0.75%	7.00000000%	0	0.00%
Security Group 7						
FM	30-day Average SOFR + 0.75%	4.42223%	0.75%	6.50000000%	0	0.00%
MF	30-day Average SOFR + 0.88%	4.55223%	0.88%	6.50000000%	0	0.00%
MS	5.62% – 30-day Average SOFR	1.94777%	0.00%	5.62000000%	0	5.62%
TM	5.75% – 30-day Average SOFR	0.13000%	0.00%	0.13000000%	0	5.75%
Security Group 8						
FH	30-day Average SOFR + 1.10%	4.77223%	1.10%	5.50000000%	0	0.00%
HF	30-day Average SOFR + 1.11%	4.78223%	1.11%	5.50000000%	0	0.00%
HS	4.39% – 30-day Average SOFR	0.71777%	0.00%	4.39000000%	0	4.39%
TH	4.40% – 30-day Average SOFR	0.01000%	0.00%	0.01000000%	0	4.40%
Security Group 9						
FB	30-day Average SOFR + 0.80%	4.47294%	0.80%	6.50000000%	0	0.00%
FX	30-day Average SOFR + 0.80%	4.47294%	0.80%	6.50000000%	0	0.00%
TB	5.70% – 30-day Average SOFR	0.35000%	0.00%	0.35000000%	0	5.70%
TE	5.70% – 30-day Average SOFR	0.60000%	0.00%	0.60000000%	0	5.70%
XF	30-day Average SOFR + 0.80%	4.47294%	0.80%	6.50000000%	0	0.00%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
Security Group 10						
FJ	30-day Average SOFR + 0.80%	4.47123%	0.80%	6.50000000%	0	0.00%
JF	30-day Average SOFR + 0.90%	4.57123%	0.90%	6.50000000%	0	0.00%
JS	5.60% – 30-day Average SOFR	1.92877%	0.00%	5.60000000%	0	5.60%
JT	5.70% – 30-day Average SOFR	0.10000%	0.00%	0.10000000%	0	5.70%
SJ	5.70% – 30-day Average SOFR	2.02877%	0.00%	5.70000000%	0	5.70%
Security Group 11						
KF	30-day Average SOFR + 0.80%	4.46000%	0.80%	6.50000000%	0	0.00%
KS	5.70% – 30-day Average SOFR	2.04000%	0.00%	5.70000000%	0	5.70%
Security Group 14						
FL	30-day Average SOFR + 1.39%	5.06223%	1.39%	5.50000000%	0	0.00%
FN	30-day Average SOFR + 1.00%	4.67223%	1.00%	5.50000000%	0	0.00%
SL	4.11% – 30-day Average SOFR	0.43777%	0.00%	4.11000000%	0	4.11%
SN	4.50% – 30-day Average SOFR	0.82777%	0.00%	4.50000000%	0	4.50%
TN	4.50% – 30-day Average SOFR	0.39000%	0.00%	0.39000000%	0	4.50%
Security Group 15						
IN	4.50% – 30-day Average SOFR	0.45000%	0.00%	0.45000000%	0	4.50%
LF	30-day Average SOFR + 1.45%	5.12223%	1.45%	5.50000000%	0	0.00%
LS	4.05% – 30-day Average SOFR	0.37777%	0.00%	4.05000000%	0	4.05%
NF	30-day Average SOFR + 1.00%	4.67223%	1.00%	5.50000000%	0	0.00%
NS	4.50% – 30-day Average SOFR	0.82777%	0.00%	4.50000000%	0	4.50%
Security Group 16						
AS	5.00% – 30-day Average SOFR	1.32777%	0.00%	5.00000000%	0	5.00%
FP	30-day Average SOFR + 1.00%	4.67223%	1.00%	6.00000000%	0	0.00%
GS	5.10% – 30-day Average SOFR	1.42777%	0.00%	5.10000000%	0	5.10%
IA	5.10% – 30-day Average SOFR	0.10000%	0.00%	0.10000000%	0	5.10%
IB	5.10% – 30-day Average SOFR	0.10000%	0.00%	0.10000000%	0	5.10%
PF	30-day Average SOFR + 0.90%	4.57223%	0.90%	6.00000000%	0	0.00%
PS	5.10% – 30-day Average SOFR	1.42777%	0.00%	5.10000000%	0	5.10%
SB	5.00% – 30-day Average SOFR	1.32777%	0.00%	5.00000000%	0	5.00%
SG	5.10% – 30-day Average SOFR	1.42777%	0.00%	5.10000000%	0	5.10%
SP	5.00% – 30-day Average SOFR	1.32777%	0.00%	5.00000000%	0	5.00%
Security Group 18						
QF	30-day Average SOFR + 1.15%	4.81856%	1.15%	6.00000000%	19	0.00%
QS	9.69999737% – (30-day Average SOFR x 1.99999908)	2.36288%	0.00%	9.69999737%	19	4.85%

(1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated, concurrently, to FA and FT, pro rata, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated to BF, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount will be allocated, concurrently, to CE and CT, pro rata, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount, the DZ Accrual Amount and the ZD Accrual Amount will be allocated as follows:

- The DZ Accrual Amount, sequentially, to DV and DZ, in that order, until retired
- The ZD Accrual Amount, sequentially, to VD and ZD, in that order, until retired
- The Group 4 Principal Distribution Amount will be allocated in the following order of priority:
 1. To DA, until retired
 2. Concurrently as follows:
 - a. 50.0000003%, sequentially, to DV and DZ, in that order, until retired
 - b. 49.9999997%, sequentially, to VD and ZD, in that order, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount will be allocated, concurrently, to EM and FE, pro rata, until retired

SECURITY GROUP 6

The Subgroup 6A Principal Distribution Amount, the Subgroup 6B Principal Distribution Amount, the Subgroup 6C Principal Distribution Amount and the Subgroup 6D Principal Distribution Amount will be allocated as follows:

- The Subgroup 6A Principal Distribution Amount will be allocated to FW, until retired
- The Subgroup 6B Principal Distribution Amount will be allocated to WF, until retired
- The Subgroup 6C Principal Distribution Amount will be allocated to YF, until retired
- The Subgroup 6D Principal Distribution Amount will be allocated to FY, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount, the GZ Accrual Amount and the MZ Accrual Amount will be allocated as follows:

- The MZ Accrual Amount, sequentially, to MV and MZ, in that order, until retired
- The GZ Accrual Amount, sequentially, to GV and GZ, in that order, until retired
- 50% of the Group 7 Principal Distribution Amount to MF, until retired
- 22.2222222222% of the Group 7 Principal Distribution Amount, sequentially, to GA, GV and GZ, in that order, until retired
- 27.7777777778% of the Group 7 Principal Distribution Amount, sequentially, to MA, MV and MZ, in that order, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount will be allocated to HF, until retired

SECURITY GROUP 9

The Subgroup 9A Principal Distribution Amount and the Subgroup 9B Principal Distribution Amount will be allocated as follows:

- The Subgroup 9A Principal Distribution Amount will be allocated to FX, until retired
- The Subgroup 9B Principal Distribution Amount will be allocated to XF, until retired

SECURITY GROUP 10

The Group 10 Principal Distribution Amount and the JZ Accrual Amount will be allocated in the following order of priority:

1. To FJ, JY and PJ, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date, concurrently, as follows:
 - a. 49.9999996708% to FJ, while outstanding
 - b. 50.0000003292%, sequentially, to PJ and JY, in that order, while outstanding
2. To JZ, until retired
3. To FJ, JY and PJ, in the same manner and order of priority as described in step 1. above, but without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 11

The Group 11 Principal Distribution Amount will be allocated to KF, until retired

SECURITY GROUP 12

The Group 12 Principal Distribution Amount and the HZ Accrual Amount will be allocated, sequentially, to HA and HZ, in that order, until retired

SECURITY GROUP 13

The Group 13 Principal Distribution Amount and the CZ Accrual Amount will be allocated, sequentially, to CA and CZ, in that order, until retired

SECURITY GROUP 14

The Group 14 Principal Distribution Amount will be allocated to FN, until retired

SECURITY GROUP 15

The Group 15 Principal Distribution Amount will be allocated to NF, until retired

SECURITY GROUP 16

The Group 16 Principal Distribution Amount will be allocated to PF, until retired

SECURITY GROUP 17

The Group 17 Principal Distribution Amount and the QZ Accrual Amount will be allocated in the following order of priority:

1. Sequentially, to QK and QL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. To QZ, until retired
3. Sequentially, to QK and QL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 18

The Group 18 Principal Distribution Amount will be allocated, concurrently, to QF and QS, pro rata, until retired

SECURITY GROUP 19

The Group 19 Principal Distribution Amount and the KZ Accrual Amount will be allocated, sequentially, to K and KZ, in that order, until retired

Scheduled Principal Balances: The Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges:

<u>Security Group</u>	<u>Structuring Ranges</u>
PAC Classes	
10 FJ, JY and PJ (in the aggregate)	150% PSA through 300% PSA
17 QK and QL (in the aggregate)	175% PSA through 300% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the

Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding principal balance of the related Trust Asset Group or Subgroup indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 1		
SA	\$ 99,546,321	100% of FA and FT (in the aggregate) (PT Classes)
Security Group 2		
BS	\$ 100,000,000	100% of BF (PT Class)
Security Group 3		
CI	\$ 4,500,000	5% of CE (PT Class)
	2,000,000	10% of CT (PT Class)
	<u>\$ 6,500,000</u>	
Security Group 4		
DI	\$ 50,000,000	10% of DA (SEQ Class)
	5,980,600	20% of DV (SEQ/AD Class)
	10,686,066	20% of DZ (SEQ Class)
	<u>\$ 66,666,666</u>	
Security Groups 3 and 4		
IO	\$ 4,500,000	5% of CE (PT Class)
	2,000,000	10% of CT (PT Class)
	50,000,000	10% of DA (SEQ Class)
	5,980,600	20% of DV (SEQ/AD Class)
	10,686,066	20% of DZ (SEQ Class)
	<u>\$ 73,166,666</u>	
Security Group 5		
ES	\$ 110,000,000	100% of EM and FE (in the aggregate) (PT Classes)
Security Group 6		
IT	\$ 39,585,162	100% of WF (SC/PT Class)
IY	41,682,991	100% of FY (SC/PT Class)
TI	28,942,139	100% of FW (SC/PT Class)
TS	24,754,030	100% of YF (SC/PT Class)
Security Group 7		
MS	\$ 225,000,000	100% of MF (PT Class)
TM	225,000,000	100% of MF (PT Class)
Security Group 8		
HS	\$ 130,000,000	100% of HF (PT Class)
TH	130,000,000	100% of HF (PT Class)

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 9		
TB	\$ 108,888,019	100% of FX (SC/PT Class)
TE	31,300,844	100% of XF (SC/PT Class)
Security Group 10		
JL	\$ 20,713,257	27.2727272727% of JY and PJ (in the aggregate) (PAC/AD Classes)
JS	75,948,609	100% of FJ (PAC/AD Class)
JT	75,948,609	100% of FJ (PAC/AD Class)
SJ	75,948,609	100% of FJ (PAC/AD Class)
Security Group 11		
KS	\$ 17,055,463	100% of KF (PT Class)
Security Group 14		
SL	\$1,113,000,000	100% of FN (PT Class)
SN	1,113,000,000	100% of FN (PT Class)
TN	1,113,000,000	100% of FN (PT Class)
Security Group 15		
IN	\$ 811,766,800	100% of NF (PT Class)
LS	811,766,800	100% of NF (PT Class)
NS	811,766,800	100% of NF (PT Class)
Security Group 16		
AS	\$ 28,258,615	100% of the Subgroup 16A Trust Assets
GS	48,212,985	100% of the Subgroup 16B Trust Assets
IA	28,258,615	100% of the Subgroup 16A Trust Assets
IB	48,212,985	100% of the Subgroup 16B Trust Assets
PS	76,471,600	100% of the Group 16 Trust Assets
SB	48,212,985	100% of the Subgroup 16B Trust Assets
SG	28,258,615	100% of the Subgroup 16A Trust Assets
SP	76,471,600	100% of the Group 16 Trust Assets
Security Group 17		
QI	\$ 6,921,983	13.6363636364% of QK and QL (in the aggregate) (PAC/AD Classes)
Tax Status: Double REMIC Series. See “ <i>Certain United States Federal Income Tax Consequences</i> ” in this Supplement and in the Base Offering Circular.		
Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.		

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or

- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The levels of 30-day Average SOFR will affect the yields on the floating rate, inverse floating rate and toggle securities. If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate, inverse floating rate and toggle securities may be lower than you expect. Lower levels of such index will generally reduce the yield on the floating rate and, under certain circumstances, toggle securities; higher levels of such index will generally reduce the yield on the inverse floating rate and,

under certain circumstances, toggle securities. You should bear in mind that the timing of changes in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that distribution date, this excess will be distributed to the related support class.

The rate of payments on the underlying certificates will directly affect the rate of payments on the group 6, 9 and 18 securities. The underlying certificates will be sensitive in varying degrees to:

- the rate of payments of principal (including prepayments) of the related mortgage loans, and
- the priorities for the distribution of principal among the classes of the related underlying series.

As described in the related underlying certificate disclosure documents, the underlying certificates included in trust asset group 18 are classes that provide support to other classes, and they are entitled to receive principal distributions only if scheduled payments have been made on other specified classes of the related underlying series (or if specified classes have been retired). Accordingly, these underlying certificates may receive no principal distributions for extended periods of time or may receive principal payments that vary widely from period to period.

The trust asset underlying the underlying certificates included in trust asset group 18 is also a previously issued certificate that represents beneficial ownership interests in a separate trust. The rate of payments on the previously issued certificate backing these underlying certificates will directly affect the timing and rate of payments on the group 18 securities. You should read the related underlying certificate disclosure documents, including the risk factors contained therein, to understand the payments on and related risks of the previously issued certificate backing these underlying certificates.

This supplement contains no information as to whether the underlying certificates have performed as originally anticipated. Additional information as to the underlying certificates may be obtained by performing an analysis of current principal factors of the underlying certificates in light of applicable information contained in the related underlying certificate disclosure documents.

Up to 10% of the mortgage loans underlying the trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than

expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

An investment in the floating rate, inverse floating rate and toggle securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.

The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this supplement, the return on and value of the floating rate, inverse floating rate and toggle securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate, inverse floating rate and toggle securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some

securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate, inverse floating rate and toggle securities and the suitability of investing in the floating rate, inverse floating rate and toggle securities in light of your particular circumstances.

Interest on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate, inverse floating rate and toggle securities. 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calcu-

lation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate, inverse floating rate and toggle securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate, inverse floating rate and toggle securities, which could adversely affect the return on, value of, and market for, the floating rate, inverse floating rate and toggle securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

The securities may not be a suitable investment for you. The securities, especially the group 6, 9 and 18 securities and, in particular, the support, interest only, inverse floating rate, toggle, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See *“Certain United States Federal Income Tax Consequences” in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets, regardless of whether the assets consist of Trust MBS or the Underlying Certificates, will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS (Groups 1, 2, 3, 4, 5, 7, 8, 10, 11, 12, 13, 14, 15, 16, 17 and 19)

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Underlying Certificates (Groups 6, 9 and 18)

The Group 6, 9 and 18 Trust Assets are Underlying Certificates that represent beneficial ownership interests in one or more separate trusts, the assets of which evidence direct or indirect beneficial ownership interests in certain Ginnie Mae Certificates. Each Underlying Certificate constitutes all or a portion of a class of a separate Series of certificates described in the related Underlying Certificate Disclosure Document. Each Underlying Certificate Disclosure Document may be obtained from the Information Agent as described under “Available Information” in this Supplement or on ginniemae.gov. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of each Underlying Certificate Disclosure Document, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document. See “*Underlying Certificates*” in the *Base Offering Circular*.

Each Underlying Certificate provides for monthly distributions and is further described in the table contained in Exhibit A to this Supplement.

The Mortgage Loans

The Mortgage Loans underlying the Group 1, 2, 3, 4, 5, 7, 8, 10, 14, 15, 16, 17 and 19 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3, 4, 5, 7, 8, 10, 14, 15, 16, 17 and 19 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans underlying the Group 11, 12 and 13 Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Characteristics of the Mortgage Loans Underlying the Group 11, 12 and 13 Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See “*The Ginnie Mae Certificates — General*” in the *Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. See “*Risk Factors*” and “*Yield, Maturity and Prepayment Considerations*” in this Supplement.

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that

Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular*.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular*.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.

- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate, Inverse Floating Rate and Toggle Classes other than Delay Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate, Inverse Floating Rate and Toggle Classes

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR as described below.

The Interest Rate for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular. In the case of the Group 6, 9 and 18 Securities, the Trustee or its agent will use the same values of 30-day Average SOFR as are used for the related Underlying Certificates.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes CZ, DZ, GZ, HZ, JZ, KZ, MZ, QZ and ZD is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Residual Securities will represent the beneficial ownership of the Residual Interest in the Trust REMICs, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.

- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on ginniemae.gov.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combination 17, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combination 17, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2026-046. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. If the notional balance of the interest only securities surrendered exceeds that of the interest only securities received, the fee will be based on the latter. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae's guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *“Description of the Securities — Termination”* in this Supplement.

Investors in the Group 6, 9 and 18 Securities are urged to review the discussion under *“Risk Factors — The rate of payments on the underlying certificates will directly affect the rate of payments on the group 6, 9 and 18 securities”* in this Supplement.

Accretion Directed Classes

Classes CA, DV, FJ, GV, HA, JY, K, MV, PJ, QK, QL and VD are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Each of Classes JS, JT and QI is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class or Classes shown under *“Terms Sheet — Notional Classes”* in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes DV, GV, MV and VD will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amount, they do not have principal payment stability through any constant prepayment rate significantly higher than 0% PSA, except within any applicable Effective Ranges.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. With respect to the Classes listed in the table below, the Weighted Average Life of each such Class cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for an Accretion Directed Class shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Lives of Classes DV, GV, MV and VD will be reduced at prepayment speeds higher than the constant rates shown in the table below. See *“Yield, Maturity and Prepayment Considerations — Decrement Tables”* in this Supplement.

Accretion Directed Classes

<u>Security Group</u>	<u>Class</u>	<u>Maximum Weighted Average Life (in years)⁽¹⁾</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
4	DV	6.0	May 2037	182% PSA
4	VD	6.0	March 2037	186% PSA
7	GV	6.0	April 2037	246% PSA
7	MV	6.0	April 2037	219% PSA

⁽¹⁾ The maximum Weighted Average Life for each Class shown in this table is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class DV, GV, MV or VD, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “*Terms Sheet — Scheduled Principal Balances.*” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

<u>Security Group</u>	<u>PAC Classes</u>	<u>Initial Effective Ranges</u>
10	FJ, JY and PJ (in the aggregate)	150% PSA through 300% PSA
17	QK and QL (in the aggregate)	175% PSA through 300% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class.

If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the characteristics of the Underlying Certificates, the priorities of distributions on the Underlying Certificates and the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Group 1, 2, 3, 4, 5, 7, 8, 10, 14, 15, 16, 17 and 19 Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Group 1, 2, 3, 4, 5, 7, 8, 10, 14, 15, 16, 17 and 19 Trust Assets” in the Terms Sheet and the Mortgage Loans underlying the Group 11, 12 and 13 Trust Assets have the characteristics shown under “Characteristics of the Mortgage Loans Underlying the Group 11, 12 and 13 Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan underlying a Group 1, 2, 3, 4, 5, 7, 8, 10, 14, 15, 16, 17 or 19 Trust Asset is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in April 2026.

4. A termination of the Trust or any Underlying Trust does not occur.
5. The Closing Date for the Securities is March 30, 2026.
6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.
7. Distributions on the Underlying Certificates are made as described in the related Underlying Certificate Disclosure Documents.
8. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. *See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.*

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,

- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates					
Classes FA, FT and SA					
Distribution Date	0%	100%	300%	450%	600%
Initial Percent	100	100	100	100	100
March 2027	99	93	83	75	67
March 2028	98	86	67	54	42
March 2029	96	80	54	39	27
March 2030	95	74	43	28	17
March 2031	94	68	35	20	11
March 2032	92	62	28	14	7
March 2033	90	57	22	10	4
March 2034	89	52	18	7	3
March 2035	87	48	14	5	2
March 2036	85	44	11	4	1
March 2037	83	40	9	3	1
March 2038	80	36	7	2	0
March 2039	78	32	6	1	0
March 2040	75	29	4	1	0
March 2041	73	26	3	1	0
March 2042	70	23	3	0	0
March 2043	66	21	2	0	0
March 2044	63	18	2	0	0
March 2045	59	16	1	0	0
March 2046	56	13	1	0	0
March 2047	52	11	1	0	0
March 2048	47	9	0	0	0
March 2049	43	8	0	0	0
March 2050	38	6	0	0	0
March 2051	32	4	0	0	0
March 2052	27	3	0	0	0
March 2053	21	2	0	0	0
March 2054	14	0	0	0	0
March 2055	7	0	0	0	0
March 2056	0	0	0	0	0
Weighted Average Life (years)	19.6	10.1	4.7	3.1	2.3

Security Group 2 PSA Prepayment Assumption Rates					
Classes BF and BS					
Distribution Date	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100
March 2027	99	97	93	90	88
March 2028	98	92	79	70	63
March 2029	96	85	62	47	37
March 2030	95	79	48	31	21
March 2031	94	73	38	20	12
March 2032	92	67	29	13	7
March 2033	90	62	22	9	4
March 2034	89	57	17	6	2
March 2035	87	52	13	4	1
March 2036	85	48	10	2	1
March 2037	83	44	8	2	0
March 2038	80	40	6	1	0
March 2039	78	36	5	1	0
March 2040	75	33	4	0	0
March 2041	73	29	3	0	0
March 2042	70	26	2	0	0
March 2043	66	24	2	0	0
March 2044	63	21	1	0	0
March 2045	59	18	1	0	0
March 2046	56	16	1	0	0
March 2047	52	14	0	0	0
March 2048	47	12	0	0	0
March 2049	43	10	0	0	0
March 2050	38	8	0	0	0
March 2051	32	7	0	0	0
March 2052	27	5	0	0	0
March 2053	21	4	0	0	0
March 2054	14	2	0	0	0
March 2055	7	1	0	0	0
March 2056	0	0	0	0	0
Weighted Average Life (years)	19.6	11.1	5.0	3.5	2.9

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes CE, CI and CT				
	0%	100%	300%	450%	600%
Initial Percent	100	100	100	100	100
March 2027	99	97	94	91	88
March 2028	98	92	81	73	66
March 2029	96	85	66	53	42
March 2030	95	78	53	38	26
March 2031	94	72	43	27	17
March 2032	92	67	34	19	10
March 2033	90	61	27	14	6
March 2034	89	56	22	10	4
March 2035	87	52	18	7	3
March 2036	85	47	14	5	2
March 2037	83	43	11	4	1
March 2038	80	39	9	3	1
March 2039	78	36	7	2	0
March 2040	75	32	6	1	0
March 2041	73	29	4	1	0
March 2042	70	26	3	1	0
March 2043	66	23	3	0	0
March 2044	63	21	2	0	0
March 2045	59	18	2	0	0
March 2046	56	16	1	0	0
March 2047	52	14	1	0	0
March 2048	47	12	1	0	0
March 2049	43	10	0	0	0
March 2050	38	8	0	0	0
March 2051	32	6	0	0	0
March 2052	27	5	0	0	0
March 2053	21	3	0	0	0
March 2054	14	2	0	0	0
March 2055	7	1	0	0	0
March 2056	0	0	0	0	0
Weighted Average Life (years)	19.6	11.1	5.5	4.0	3.2

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Class DA					Class DB					Class DI				
	0%	100%	300%	450%	600%	0%	100%	300%	450%	600%	0%	100%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	99	96	91	88	85	100	100	100	100	100	99	97	94	91	88
March 2028	97	89	74	64	54	100	100	100	100	100	98	92	81	73	66
March 2029	95	80	54	37	22	100	100	100	100	100	96	85	66	53	42
March 2030	93	71	37	17	2	100	100	100	100	100	95	78	53	38	26
March 2031	91	63	23	3	0	100	100	100	100	66	94	72	43	27	17
March 2032	89	56	12	0	0	100	100	100	78	41	92	67	34	19	10
March 2033	87	49	3	0	0	100	100	100	56	26	90	61	27	14	6
March 2034	85	42	0	0	0	100	100	88	40	16	89	56	22	10	4
March 2035	82	36	0	0	0	100	100	70	28	10	87	52	18	7	3
March 2036	80	30	0	0	0	100	100	56	20	6	85	47	14	5	2
March 2037	77	24	0	0	0	100	100	45	14	4	83	43	11	4	1
March 2038	74	19	0	0	0	100	100	36	10	2	80	39	9	3	1
March 2039	71	14	0	0	0	100	100	28	7	2	78	36	7	2	0
March 2040	67	10	0	0	0	100	100	22	5	1	75	32	6	1	0
March 2041	63	6	0	0	0	100	100	17	3	1	73	29	4	1	0
March 2042	59	2	0	0	0	100	100	14	2	0	70	26	3	1	0
March 2043	55	0	0	0	0	100	94	11	2	0	66	23	3	0	0
March 2044	51	0	0	0	0	100	83	8	1	0	63	21	2	0	0
March 2045	46	0	0	0	0	100	73	6	1	0	59	18	2	0	0
March 2046	41	0	0	0	0	100	64	5	1	0	56	16	1	0	0
March 2047	35	0	0	0	0	100	55	4	0	0	52	14	1	0	0
March 2048	30	0	0	0	0	100	47	3	0	0	47	12	1	0	0
March 2049	23	0	0	0	0	100	40	2	0	0	43	10	0	0	0
March 2050	17	0	0	0	0	100	32	1	0	0	38	8	0	0	0
March 2051	10	0	0	0	0	100	26	1	0	0	32	6	0	0	0
March 2052	2	0	0	0	0	100	20	1	0	0	27	5	0	0	0
March 2053	0	0	0	0	0	82	14	0	0	0	21	3	0	0	0
March 2054	0	0	0	0	0	57	8	0	0	0	14	2	0	0	0
March 2055	0	0	0	0	0	29	3	0	0	0	7	1	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.7	7.4	3.5	2.6	2.1	28.2	22.1	11.7	8.2	6.3	19.6	11.1	5.5	4.0	3.2

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Class DL					Class DV					Class DY				
	0%	100%	300%	450%	600%	0%	100%	300%	450%	600%	0%	100%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	100	100	100	100	100	93	93	93	93	93	100	100	100	100	100
March 2028	100	100	100	100	100	85	85	85	85	85	100	100	100	100	100
March 2029	100	100	100	100	100	77	77	77	77	77	100	100	100	100	100
March 2030	100	100	100	100	100	69	69	69	69	69	100	100	100	100	100
March 2031	100	100	100	100	66	61	61	61	61	0	100	100	100	100	66
March 2032	100	100	100	78	41	52	52	52	0	0	100	100	100	78	41
March 2033	100	100	100	56	26	42	42	42	0	0	100	100	100	56	26
March 2034	100	100	88	40	16	33	33	0	0	0	100	100	88	40	16
March 2035	100	100	70	28	10	23	23	0	0	0	100	100	70	28	10
March 2036	100	100	56	20	6	12	12	0	0	0	100	100	56	20	6
March 2037	100	100	45	14	4	1	1	0	0	0	100	100	45	14	4
March 2038	100	100	36	10	2	0	0	0	0	0	100	100	36	10	2
March 2039	100	100	28	7	2	0	0	0	0	0	100	100	28	7	2
March 2040	100	100	22	5	1	0	0	0	0	0	100	100	22	5	1
March 2041	100	100	17	3	1	0	0	0	0	0	100	100	17	3	1
March 2042	100	100	14	2	0	0	0	0	0	0	100	100	14	2	0
March 2043	100	94	11	2	0	0	0	0	0	0	100	94	11	2	0
March 2044	100	83	8	1	0	0	0	0	0	0	100	83	8	1	0
March 2045	100	73	6	1	0	0	0	0	0	0	100	73	6	1	0
March 2046	100	64	5	1	0	0	0	0	0	0	100	64	5	1	0
March 2047	100	55	4	0	0	0	0	0	0	0	100	55	4	0	0
March 2048	100	47	3	0	0	0	0	0	0	0	100	47	3	0	0
March 2049	100	40	2	0	0	0	0	0	0	0	100	40	2	0	0
March 2050	100	32	1	0	0	0	0	0	0	0	100	32	1	0	0
March 2051	100	26	1	0	0	0	0	0	0	0	100	26	1	0	0
March 2052	100	20	1	0	0	0	0	0	0	0	100	20	1	0	0
March 2053	82	14	0	0	0	0	0	0	0	0	82	14	0	0	0
March 2054	57	8	0	0	0	0	0	0	0	0	57	8	0	0	0
March 2055	29	3	0	0	0	0	0	0	0	0	29	3	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.2	22.1	11.7	8.2	6.3	6.0	6.0	5.4	4.4	3.7	28.2	22.1	11.7	8.2	6.3

PSA Prepayment Assumption Rates

Distribution Date	Class DZ					Class VD					Class ZD				
	0%	100%	300%	450%	600%	0%	100%	300%	450%	600%	0%	100%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	104	104	104	104	104	93	93	93	93	93	105	105	105	105	105
March 2028	108	108	108	108	108	86	86	86	86	86	110	110	110	110	110
March 2029	113	113	113	113	113	78	78	78	78	78	116	116	116	116	116
March 2030	117	117	117	117	117	70	70	70	70	70	122	122	122	122	122
March 2031	122	122	122	122	103	61	61	61	61	0	128	128	128	128	114
March 2032	127	127	127	121	65	52	52	52	0	0	135	135	135	135	72
March 2033	132	132	132	87	41	43	43	43	0	0	142	142	142	96	45
March 2034	138	138	137	62	25	33	33	4	0	0	149	149	149	69	28
March 2035	143	143	110	44	16	22	22	0	0	0	157	157	122	49	18
March 2036	149	149	88	31	10	11	11	0	0	0	165	165	97	35	11
March 2037	155	155	70	22	6	0	0	0	0	0	173	173	77	25	7
March 2038	156	156	55	16	4	0	0	0	0	0	173	173	61	17	4
March 2039	156	156	44	11	2	0	0	0	0	0	173	173	49	12	3
March 2040	156	156	35	8	1	0	0	0	0	0	173	173	38	9	2
March 2041	156	156	27	5	1	0	0	0	0	0	173	173	30	6	1
March 2042	156	156	21	4	1	0	0	0	0	0	173	173	24	4	1
March 2043	156	146	17	3	0	0	0	0	0	0	173	162	18	3	0
March 2044	156	129	13	2	0	0	0	0	0	0	173	143	14	2	0
March 2045	156	114	10	1	0	0	0	0	0	0	173	126	11	1	0
March 2046	156	100	8	1	0	0	0	0	0	0	173	110	8	1	0
March 2047	156	86	6	1	0	0	0	0	0	0	173	95	6	1	0
March 2048	156	74	4	0	0	0	0	0	0	0	173	81	5	0	0
March 2049	156	62	3	0	0	0	0	0	0	0	173	68	3	0	0
March 2050	156	51	2	0	0	0	0	0	0	0	173	56	2	0	0
March 2051	156	40	2	0	0	0	0	0	0	0	173	45	2	0	0
March 2052	156	31	1	0	0	0	0	0	0	0	173	34	1	0	0
March 2053	129	21	1	0	0	0	0	0	0	0	143	24	1	0	0
March 2054	89	13	0	0	0	0	0	0	0	0	98	14	0	0	0
March 2055	46	5	0	0	0	0	0	0	0	0	51	6	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.2	22.1	12.3	8.8	6.8	6.0	6.0	5.4	4.4	3.7	28.2	22.1	12.3	8.9	6.9

**Security Groups 3 and 4
PSA Prepayment Assumption Rates**

Distribution Date	Class IO				
	0%	100%	300%	450%	600%
Initial Percent	100	100	100	100	100
March 2027	99	97	94	91	88
March 2028	98	92	81	73	66
March 2029	96	85	66	53	42
March 2030	95	78	53	38	26
March 2031	94	72	43	27	17
March 2032	92	67	34	19	10
March 2033	90	61	27	14	6
March 2034	89	56	22	10	4
March 2035	87	52	18	7	3
March 2036	85	47	14	5	2
March 2037	83	43	11	4	1
March 2038	80	39	9	3	1
March 2039	78	36	7	2	0
March 2040	75	32	6	1	0
March 2041	73	29	4	1	0
March 2042	70	26	3	1	0
March 2043	66	23	3	0	0
March 2044	63	21	2	0	0
March 2045	59	18	2	0	0
March 2046	56	16	1	0	0
March 2047	52	14	1	0	0
March 2048	47	12	1	0	0
March 2049	43	10	0	0	0
March 2050	38	8	0	0	0
March 2051	32	6	0	0	0
March 2052	27	5	0	0	0
March 2053	21	3	0	0	0
March 2054	14	2	0	0	0
March 2055	7	1	0	0	0
March 2056	0	0	0	0	0
Weighted Average Life (years)	19.6	11.1	5.5	4.0	3.2

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Classes EF, EM, ES and FE				
	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100
March 2027	99	93	80	70	62
March 2028	98	86	62	46	35
March 2029	96	80	48	30	20
March 2030	95	74	38	20	11
March 2031	94	68	29	13	7
March 2032	92	62	22	9	4
March 2033	90	57	17	6	2
March 2034	89	52	13	4	1
March 2035	87	48	10	2	1
March 2036	85	44	8	2	0
March 2037	83	40	6	1	0
March 2038	80	36	5	1	0
March 2039	78	32	3	0	0
March 2040	75	29	3	0	0
March 2041	73	26	2	0	0
March 2042	70	23	1	0	0
March 2043	66	21	1	0	0
March 2044	63	18	1	0	0
March 2045	59	16	1	0	0
March 2046	56	13	0	0	0
March 2047	52	11	0	0	0
March 2048	47	9	0	0	0
March 2049	43	8	0	0	0
March 2050	38	6	0	0	0
March 2051	32	4	0	0	0
March 2052	27	3	0	0	0
March 2053	21	2	0	0	0
March 2054	14	0	0	0	0
March 2055	7	0	0	0	0
March 2056	0	0	0	0	0
Weighted Average Life (years)	19.6	10.1	4.0	2.5	1.9

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Class F					Classes FW and TI					Classes FY and IY				
	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	99	95	87	80	75	99	96	90	85	82	99	95	87	80	75
March 2028	97	89	70	56	46	97	90	74	62	53	97	89	69	55	45
March 2029	96	82	54	37	26	96	84	58	41	30	96	82	54	36	26
March 2030	94	76	42	24	15	94	77	45	27	17	94	76	42	24	15
March 2031	93	70	33	16	9	93	72	35	18	10	93	70	32	16	8
March 2032	91	65	25	10	5	91	66	27	12	6	91	65	25	10	5
March 2033	89	60	20	7	3	89	61	21	8	3	89	60	19	7	3
March 2034	87	55	15	5	2	87	56	16	5	2	87	55	15	4	2
March 2035	85	50	12	3	1	85	51	12	3	1	85	50	12	3	1
March 2036	83	46	9	2	1	83	47	10	2	1	83	46	9	2	0
March 2037	80	42	7	1	0	81	43	7	1	0	80	42	7	1	0
March 2038	78	38	5	1	0	78	39	6	1	0	78	38	5	1	0
March 2039	75	35	4	1	0	76	36	4	1	0	75	35	4	1	0
March 2040	72	31	3	0	0	73	32	3	0	0	72	31	3	0	0
March 2041	69	28	2	0	0	70	29	2	0	0	69	28	2	0	0
March 2042	66	25	2	0	0	67	26	2	0	0	66	25	2	0	0
March 2043	62	23	1	0	0	64	23	1	0	0	62	22	1	0	0
March 2044	59	20	1	0	0	60	21	1	0	0	59	20	1	0	0
March 2045	55	17	1	0	0	56	18	1	0	0	55	17	1	0	0
March 2046	51	15	1	0	0	52	16	1	0	0	51	15	1	0	0
March 2047	46	13	0	0	0	48	14	0	0	0	46	13	0	0	0
March 2048	42	11	0	0	0	44	12	0	0	0	42	11	0	0	0
March 2049	37	9	0	0	0	39	10	0	0	0	37	9	0	0	0
March 2050	31	7	0	0	0	34	8	0	0	0	32	7	0	0	0
March 2051	26	6	0	0	0	28	6	0	0	0	26	6	0	0	0
March 2052	20	4	0	0	0	23	5	0	0	0	20	4	0	0	0
March 2053	14	3	0	0	0	17	3	0	0	0	14	3	0	0	0
March 2054	7	1	0	0	0	10	2	0	0	0	7	1	0	0	0
March 2055	1	0	0	0	0	3	1	0	0	0	1	0	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.5	10.7	4.4	2.9	2.3	18.9	11.0	4.7	3.2	2.6	18.6	10.7	4.4	2.9	2.3

PSA Prepayment Assumption Rates

Distribution Date	Classes IT and WF					Classes TS and YF				
	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2027	99	94	84	75	68	99	96	90	84	80
March 2028	97	87	65	50	39	97	90	73	60	51
March 2029	96	81	51	33	22	96	83	57	40	29
March 2030	94	75	39	22	13	94	77	44	26	17
March 2031	92	69	30	14	7	93	71	34	17	10
March 2032	90	63	24	9	4	91	66	27	11	5
March 2033	88	58	18	6	2	89	61	21	7	3
March 2034	86	54	14	4	1	87	56	16	5	2
March 2035	84	49	11	3	1	85	51	12	3	1
March 2036	82	45	8	2	0	83	47	9	2	1
March 2037	79	41	6	1	0	81	43	7	1	0
March 2038	77	37	5	1	0	78	39	6	1	0
March 2039	74	34	4	0	0	76	35	4	1	0
March 2040	71	30	3	0	0	73	32	3	0	0
March 2041	68	27	2	0	0	70	29	2	0	0
March 2042	64	24	2	0	0	67	26	2	0	0
March 2043	61	22	1	0	0	63	23	1	0	0
March 2044	57	19	1	0	0	60	21	1	0	0
March 2045	53	17	1	0	0	56	18	1	0	0
March 2046	48	14	0	0	0	52	16	1	0	0
March 2047	44	12	0	0	0	48	14	0	0	0
March 2048	39	10	0	0	0	43	12	0	0	0
March 2049	34	8	0	0	0	38	10	0	0	0
March 2050	28	7	0	0	0	33	8	0	0	0
March 2051	22	5	0	0	0	28	6	0	0	0
March 2052	16	3	0	0	0	22	5	0	0	0
March 2053	10	2	0	0	0	16	3	0	0	0
March 2054	3	1	0	0	0	9	2	0	0	0
March 2055	0	0	0	0	0	2	0	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.1	10.4	4.2	2.7	2.1	18.8	10.9	4.6	3.1	2.5

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Classes FM, MF, MS and TM					Class GA					Class GB					Class GV				
	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	99	97	93	89	87	99	96	91	87	84	100	100	100	100	100	100	93	93	93	93
March 2028	98	92	78	68	61	97	90	74	62	53	100	100	100	100	100	100	85	85	85	85
March 2029	97	85	61	45	35	96	82	54	35	22	100	100	100	100	100	100	78	78	78	78
March 2030	95	79	48	30	20	95	75	37	16	4	100	100	100	100	100	100	69	69	69	69
March 2031	94	73	37	20	11	93	67	25	4	0	100	100	100	100	69	61	61	61	61	
March 2032	93	67	29	13	7	91	61	15	0	0	100	100	100	78	39	52	52	52	0	
March 2033	91	62	22	9	4	89	54	7	0	0	100	100	100	51	22	42	42	42	0	
March 2034	89	57	17	6	2	87	48	1	0	0	100	100	100	34	13	33	33	33	0	
March 2035	88	52	13	4	1	85	43	0	0	0	100	100	80	22	7	22	22	0	0	
March 2036	86	48	10	2	1	83	38	0	0	0	100	100	62	14	4	12	12	0	0	
March 2037	84	44	8	2	0	81	33	0	0	0	100	100	47	9	2	0	0	0	0	
March 2038	82	40	6	1	0	78	28	0	0	0	100	100	36	6	1	0	0	0	0	
March 2039	79	36	5	1	0	75	24	0	0	0	100	100	28	4	1	0	0	0	0	
March 2040	77	33	3	0	0	72	20	0	0	0	100	100	21	3	0	0	0	0	0	
March 2041	74	30	3	0	0	69	16	0	0	0	100	100	16	2	0	0	0	0	0	
March 2042	71	27	2	0	0	65	12	0	0	0	100	100	12	1	0	0	0	0	0	
March 2043	68	24	2	0	0	62	9	0	0	0	100	100	9	1	0	0	0	0	0	
March 2044	65	21	1	0	0	58	6	0	0	0	100	100	7	0	0	0	0	0	0	
March 2045	61	19	1	0	0	53	3	0	0	0	100	100	5	0	0	0	0	0	0	
March 2046	57	16	1	0	0	49	0	0	0	0	100	99	4	0	0	0	0	0	0	
March 2047	53	14	0	0	0	44	0	0	0	0	100	86	3	0	0	0	0	0	0	
March 2048	49	12	0	0	0	39	0	0	0	0	100	73	2	0	0	0	0	0	0	
March 2049	44	10	0	0	0	33	0	0	0	0	100	62	1	0	0	0	0	0	0	
March 2050	39	8	0	0	0	27	0	0	0	0	100	51	1	0	0	0	0	0	0	
March 2051	34	7	0	0	0	20	0	0	0	0	100	40	1	0	0	0	0	0	0	
March 2052	28	5	0	0	0	13	0	0	0	0	100	31	0	0	0	0	0	0	0	
March 2053	22	4	0	0	0	6	0	0	0	0	100	22	0	0	0	0	0	0	0	
March 2054	15	2	0	0	0	0	0	0	0	0	90	13	0	0	0	0	0	0	0	
March 2055	8	1	0	0	0	0	0	0	0	0	46	5	0	0	0	0	0	0	0	
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)	19.9	11.2	4.9	3.4	2.8	18.1	8.5	3.5	2.5	2.1	28.9	24.3	11.9	7.8	6.1	6.0	6.0	5.6	4.5	3.8

PSA Prepayment Assumption Rates

Distribution Date	Class GY					Class GZ					Class MA					Class MB				
	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	100	100	100	100	100	105	105	105	105	105	99	96	91	87	84	100	100	100	100	100
March 2028	100	100	100	100	100	109	109	109	109	109	97	90	73	60	51	100	100	100	100	100
March 2029	100	100	100	100	100	114	114	114	114	114	96	81	52	32	19	100	100	100	100	100
March 2030	100	100	100	100	100	120	120	120	120	120	94	73	35	12	0	100	100	100	100	100
March 2031	100	100	100	99	62	125	125	125	125	114	93	66	21	0	0	100	100	100	99	57
March 2032	100	100	100	70	35	131	131	131	129	65	91	59	11	0	0	100	100	100	65	33
March 2033	100	100	100	46	20	137	137	137	84	37	89	52	3	0	0	100	100	100	43	19
March 2034	100	100	92	30	11	143	143	143	55	21	87	46	0	0	0	100	100	86	28	11
March 2035	100	100	72	20	6	150	150	132	36	12	85	40	0	0	0	100	100	66	18	6
March 2036	100	100	55	13	4	157	157	101	24	7	82	35	0	0	0	100	100	51	12	3
March 2037	100	100	42	8	2	164	164	78	15	4	80	30	0	0	0	100	100	39	8	2
March 2038	100	100	33	5	1	164	164	60	10	2	77	25	0	0	0	100	100	30	5	1
March 2039	100	100	25	4	1	164	164	46	6	1	74	20	0	0	0	100	100	23	3	1
March 2040	100	100	19	2	0	164	164	35	4	1	71	16	0	0	0	100	100	17	2	0
March 2041	100	100	14	1	0	164	164	26	3	0	68	12	0	0	0	100	100	13	1	0
March 2042	100	100	11	1	0	164	164	20	2	0	64	8	0	0	0	100	100	10	1	0
March 2043	100	100	8	1	0	164	164	15	1	0	60	5	0	0	0	100	100	8	1	0
March 2044	100	100	6	0	0	164	164	11	1	0	56	2	0	0	0	100	100	6	0	0
March 2045	100	96	5	0	0	164	164	8	0	0	51	0	0	0	0	100	94	4	0	0
March 2046	100	89	3	0	0	164	162	6	0	0	47	0	0	0	0	100	82	3	0	0
March 2047	100	77	2	0	0	164	141	4	0	0	41	0	0	0	0	100	71	2	0	0
March 2048	100	66	2	0	0	164	120	3	0	0	36	0	0	0	0	100	61	2	0	0
March 2049	100	55	1	0	0	164	101	2	0	0	30	0	0	0	0	100	51	1	0	0
March 2050	100	45	1	0	0	164	83	2	0	0	24	0	0	0	0	100	42	1	0	0
March 2051	100	36	1	0	0	164	66	1	0	0	17	0	0	0	0	100	33	1	0	0
March 2052	100	27	0	0	0	164	50	1	0	0	10	0	0	0	0	100	25	0	0	0
March 2053	100	19	0	0	0	164	35	0	0	0	2	0	0	0	0	100	18	0	0	0
March 2054	80	12	0	0	0	147	21	0	0	0	0	0	0	0	0	74	11	0	0	0
March 2055	42	5	0	0	0	76	8	0	0	0	0	0	0	0	0	38	4	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.8	23.8	11.4	7.5	5.9	28.9	24.3	12.3	8.3	6.6	17.7	8.1	3.4	2.4	2.1	28.7	23.4	11.2	7.3	5.8

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Class MV					Class MZ					Class VG					Class ZG				
	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	93	93	93	93	93	105	105	105	105	105	93	93	93	93	93	105	105	105	105	105
March 2028	85	85	85	85	85	109	109	109	109	109	85	85	85	85	85	109	109	109	109	109
March 2029	78	78	78	78	78	114	114	114	114	114	78	78	78	78	78	114	114	114	114	114
March 2030	69	69	69	69	69	120	120	120	120	120	69	69	69	69	69	120	120	120	120	120
March 2031	61	61	61	57	0	125	125	125	125	94	61	61	61	59	0	125	125	125	125	102
March 2032	52	52	52	0	0	131	131	131	107	54	52	52	52	0	0	131	131	131	115	58
March 2033	42	42	42	0	0	137	137	137	70	31	42	42	42	0	0	137	137	137	76	33
March 2034	33	33	0	0	0	143	143	141	46	17	33	33	13	0	0	143	143	142	50	19
March 2035	22	22	0	0	0	150	150	109	30	10	22	22	0	0	0	150	150	118	33	11
March 2036	12	12	0	0	0	157	157	84	20	6	12	12	0	0	0	157	157	91	21	6
March 2037	0	0	0	0	0	164	164	64	13	3	0	0	0	0	0	164	164	70	14	3
March 2038	0	0	0	0	0	164	164	49	8	2	0	0	0	0	0	164	164	53	9	2
March 2039	0	0	0	0	0	164	164	38	5	1	0	0	0	0	0	164	164	41	6	1
March 2040	0	0	0	0	0	164	164	29	3	1	0	0	0	0	0	164	164	31	4	1
March 2041	0	0	0	0	0	164	164	22	2	0	0	0	0	0	0	164	164	24	2	0
March 2042	0	0	0	0	0	164	164	16	1	0	0	0	0	0	0	164	164	18	2	0
March 2043	0	0	0	0	0	164	164	12	1	0	0	0	0	0	0	164	164	13	1	0
March 2044	0	0	0	0	0	164	164	9	1	0	0	0	0	0	0	164	164	10	1	0
March 2045	0	0	0	0	0	164	154	7	0	0	0	0	0	0	0	164	158	7	0	0
March 2046	0	0	0	0	0	164	135	5	0	0	0	0	0	0	0	164	146	5	0	0
March 2047	0	0	0	0	0	164	117	4	0	0	0	0	0	0	0	164	126	4	0	0
March 2048	0	0	0	0	0	164	100	3	0	0	0	0	0	0	0	164	108	3	0	0
March 2049	0	0	0	0	0	164	84	2	0	0	0	0	0	0	0	164	91	2	0	0
March 2050	0	0	0	0	0	164	69	1	0	0	0	0	0	0	0	164	74	1	0	0
March 2051	0	0	0	0	0	164	55	1	0	0	0	0	0	0	0	164	59	1	0	0
March 2052	0	0	0	0	0	164	42	1	0	0	0	0	0	0	0	164	45	1	0	0
March 2053	0	0	0	0	0	164	29	0	0	0	0	0	0	0	0	164	32	0	0	0
March 2054	0	0	0	0	0	122	18	0	0	0	0	0	0	0	0	132	19	0	0	0
March 2055	0	0	0	0	0	63	7	0	0	0	0	0	0	0	0	68	7	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	6.0	5.4	4.2	3.6	28.7	23.4	11.7	7.9	6.3	6.0	6.0	5.5	4.3	3.7	28.8	23.8	12.0	8.1	6.5

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Classes FH, HF, HS and TH				
	0%	100%	350%	550%	700%
Initial Percent	100	100	100	100	100
March 2027	99	97	94	91	88
March 2028	98	92	80	70	63
March 2029	97	86	62	47	37
March 2030	95	79	49	31	21
March 2031	94	73	38	20	12
March 2032	93	68	29	13	7
March 2033	91	62	23	9	4
March 2034	89	57	18	6	2
March 2035	88	53	14	4	1
March 2036	86	48	10	2	1
March 2037	84	44	8	2	0
March 2038	82	40	6	1	0
March 2039	79	36	5	1	0
March 2040	77	33	4	0	0
March 2041	74	30	3	0	0
March 2042	71	27	2	0	0
March 2043	68	24	2	0	0
March 2044	65	21	1	0	0
March 2045	61	19	1	0	0
March 2046	57	16	1	0	0
March 2047	53	14	0	0	0
March 2048	49	12	0	0	0
March 2049	44	10	0	0	0
March 2050	39	8	0	0	0
March 2051	34	7	0	0	0
March 2052	28	5	0	0	0
March 2053	22	4	0	0	0
March 2054	15	2	0	0	0
March 2055	8	1	0	0	0
March 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	11.2	5.0	3.5	2.9

**Security Group 9
PSA Prepayment Assumption Rates**

Distribution Date	Class FB						Classes FX and TB						Classes TE and XF					
	0%	100%	300%	500%	750%	1,000%	0%	100%	300%	500%	750%	1,000%	0%	100%	300%	500%	750%	1,000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	99	93	83	73	60	47	99	93	82	70	56	42	99	95	89	82	73	64
March 2028	97	87	67	51	33	19	97	86	66	48	30	16	97	89	73	58	42	28
March 2029	96	80	54	35	18	7	96	80	53	35	16	6	96	82	59	40	23	11
March 2030	94	74	44	24	10	3	94	74	43	23	9	3	95	76	47	28	12	4
March 2031	92	68	35	16	5	1	92	68	34	16	5	1	93	70	38	19	7	2
March 2032	91	63	28	11	3	0	90	63	28	11	3	0	91	65	31	13	4	1
March 2033	89	58	23	8	2	0	88	57	22	7	1	0	90	60	25	9	2	0
March 2034	87	53	18	5	1	0	86	53	18	5	1	0	88	55	20	6	1	0
March 2035	84	49	15	4	0	0	84	48	14	3	0	0	86	51	16	4	1	0
March 2036	82	45	12	2	0	0	82	44	11	2	0	0	83	46	13	3	0	0
March 2037	79	41	9	2	0	0	79	40	9	2	0	0	81	42	10	2	0	0
March 2038	77	37	7	1	0	0	76	36	7	1	0	0	79	39	8	1	0	0
March 2039	74	33	6	1	0	0	73	33	6	1	0	0	76	35	6	1	0	0
March 2040	71	30	5	1	0	0	70	30	4	0	0	0	73	32	5	1	0	0
March 2041	67	27	4	0	0	0	67	26	3	0	0	0	70	29	4	0	0	0
March 2042	64	24	3	0	0	0	63	24	3	0	0	0	67	26	3	0	0	0
March 2043	60	21	2	0	0	0	59	21	2	0	0	0	63	23	2	0	0	0
March 2044	56	19	2	0	0	0	55	18	2	0	0	0	60	20	2	0	0	0
March 2045	52	16	1	0	0	0	51	16	1	0	0	0	56	18	1	0	0	0
March 2046	47	14	1	0	0	0	46	13	1	0	0	0	51	15	1	0	0	0
March 2047	42	12	1	0	0	0	41	11	1	0	0	0	47	13	1	0	0	0
March 2048	37	10	0	0	0	0	36	9	0	0	0	0	42	11	1	0	0	0
March 2049	32	8	0	0	0	0	30	7	0	0	0	0	37	9	0	0	0	0
March 2050	26	6	0	0	0	0	24	5	0	0	0	0	32	7	0	0	0	0
March 2051	19	4	0	0	0	0	18	4	0	0	0	0	26	6	0	0	0	0
March 2052	13	3	0	0	0	0	11	2	0	0	0	0	20	4	0	0	0	0
March 2053	6	1	0	0	0	0	4	1	0	0	0	0	13	3	0	0	0	0
March 2054	1	0	0	0	0	0	0	0	0	0	0	0	6	1	0	0	0	0
March 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.9	10.3	4.7	2.8	1.8	1.2	17.6	10.1	4.6	2.7	1.7	1.1	18.7	10.7	5.1	3.2	2.1	1.6

**Security Group 10
PSA Prepayment Assumption Rates**

Distribution Date	Classes FJ, JD, JE, JF, JG, JH, JI, JP, JS, JT and SJ					Class JY					Class JZ					Class PJ				
	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%	0%	150%	250%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	98	94	94	94	94	100	100	100	100	100	106	106	95	90	70	98	94	94	94	94
March 2028	95	85	85	85	85	100	100	100	100	100	112	112	79	63	0	95	85	85	85	85
March 2029	93	73	73	73	59	100	100	100	100	100	118	118	59	31	0	93	72	72	72	59
March 2030	90	61	61	61	41	100	100	100	100	100	125	125	47	12	0	90	61	61	61	40
March 2031	87	51	51	51	28	100	100	100	100	100	132	132	41	2	0	87	51	51	51	28
March 2032	84	41	41	41	19	100	100	100	100	100	139	139	40	0	0	83	41	41	41	19
March 2033	80	33	33	33	13	100	100	100	100	100	147	142	40	0	0	80	33	33	33	13
March 2034	77	27	27	27	9	100	100	100	100	100	155	142	38	0	0	76	26	26	26	9
March 2035	73	21	21	21	6	100	100	100	100	100	164	138	35	0	0	73	21	21	21	6
March 2036	69	17	17	17	4	100	100	100	100	100	173	132	32	0	0	68	17	17	17	4
March 2037	64	14	14	14	3	100	100	100	100	100	183	124	29	0	0	64	13	13	13	2
March 2038	60	11	11	11	2	100	100	100	100	100	193	116	26	0	0	59	10	10	10	1
March 2039	55	9	9	9	1	100	100	100	100	100	204	107	23	0	0	54	8	8	8	1
March 2040	49	7	7	7	1	100	100	100	100	100	216	97	20	0	0	49	6	6	6	0
March 2041	44	5	5	5	1	100	100	100	100	100	228	88	18	0	0	43	5	5	5	0
March 2042	38	4	4	4	0	100	100	100	100	80	241	79	15	0	0	37	4	4	4	0
March 2043	31	3	3	3	0	100	100	100	100	54	254	70	13	0	0	31	3	3	3	0
March 2044	24	3	3	3	0	100	100	100	100	36	269	62	11	0	0	24	2	2	2	0
March 2045	17	2	2	2	0	100	100	100	100	23	284	54	9	0	0	17	1	1	1	0
March 2046	9	2	2	2	0	100	100	100	100	15	300	47	7	0	0	9	1	1	1	0
March 2047	1	1	1	1	0	100	100	100	100	10	317	40	6	0	0	1	1	1	1	0
March 2048	1	1	1	1	0	100	100	100	100	6	292	34	5	0	0	0	0	0	0	0
March 2049	1	1	1	1	0	100	100	100	100	4	264	28	4	0	0	0	0	0	0	0
March 2050	0	0	0	0	0	90	90	90	90	2	234	22	3	0	0	0	0	0	0	0
March 2051	0	0	0	0	0	63	63	63	63	1	202	18	2	0	0	0	0	0	0	0
March 2052	0	0	0	0	0	42	42	42	42	1	167	13	2	0	0	0	0	0	0	0
March 2053	0	0	0	0	0	26	26	26	26	0	130	9	1	0	0	0	0	0	0	0
March 2054	0	0	0	0	0	14	14	14	14	0	90	6	1	0	0	0	0	0	0	0
March 2055	0	0	0	0	0	6	6	6	6	0	46	2	0	0	0	0	0	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.9	6.2	6.2	6.2	4.2	25.9	25.9	25.9	25.9	17.9	26.0	17.5	7.5	2.5	1.3	12.8	6.1	6.1	6.1	4.1

**Security Group 11
PSA Prepayment Assumption Rates**

Distribution Date	Classes KF and KS					
	0%	100%	350%	600%	900%	1,200%
Initial Percent	100	100	100	100	100	100
March 2027	99	97	91	86	79	72
March 2028	98	91	76	61	46	32
March 2029	96	85	59	39	21	9
March 2030	95	78	46	25	9	2
March 2031	94	73	36	15	4	1
March 2032	92	67	28	10	2	0
March 2033	90	62	22	6	1	0
March 2034	89	57	17	4	0	0
March 2035	87	53	13	2	0	0
March 2036	85	48	10	2	0	0
March 2037	83	44	8	1	0	0
March 2038	80	40	6	1	0	0
March 2039	78	37	5	0	0	0
March 2040	75	33	3	0	0	0
March 2041	72	30	3	0	0	0
March 2042	69	27	2	0	0	0
March 2043	66	24	1	0	0	0
March 2044	62	22	1	0	0	0
March 2045	58	19	1	0	0	0
March 2046	54	17	1	0	0	0
March 2047	50	14	0	0	0	0
March 2048	45	12	0	0	0	0
March 2049	40	10	0	0	0	0
March 2050	35	8	0	0	0	0
March 2051	29	7	0	0	0	0
March 2052	23	5	0	0	0	0
March 2053	17	3	0	0	0	0
March 2054	11	2	0	0	0	0
March 2055	4	1	0	0	0	0
March 2056	0	0	0	0	0	0
Weighted Average Life (years)	19.3	11.2	4.8	3.0	2.1	1.7

**Security Group 12
PSA Prepayment Assumption Rates**

Distribution Date	Class HA					Class HZ				
	0%	100%	150%	300%	400%	0%	100%	150%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2027	97	91	88	78	72	104	104	104	104	104
March 2028	95	83	77	61	51	108	108	108	108	108
March 2029	92	75	67	46	35	113	113	113	113	113
March 2030	89	67	58	35	23	117	117	117	117	117
March 2031	86	60	50	25	14	122	122	122	122	122
March 2032	83	54	42	18	7	127	127	127	127	127
March 2033	79	47	36	11	2	132	132	132	132	132
March 2034	76	42	29	6	0	138	138	138	138	114
March 2035	72	36	24	2	0	143	143	143	143	84
March 2036	68	31	19	0	0	149	149	149	130	61
March 2037	64	26	14	0	0	155	155	155	102	44
March 2038	60	21	10	0	0	161	161	161	80	32
March 2039	56	17	6	0	0	168	168	168	62	23
March 2040	51	13	3	0	0	175	175	175	48	17
March 2041	46	9	0	0	0	182	182	176	37	12
March 2042	41	5	0	0	0	189	189	148	28	8
March 2043	36	2	0	0	0	197	197	124	21	6
March 2044	30	0	0	0	0	205	184	103	16	4
March 2045	25	0	0	0	0	214	155	83	12	3
March 2046	18	0	0	0	0	222	127	67	8	2
March 2047	12	0	0	0	0	231	102	52	6	1
March 2048	6	0	0	0	0	241	78	38	4	1
March 2049	0	0	0	0	0	234	57	27	2	0
March 2050	0	0	0	0	0	160	36	17	1	0
March 2051	0	0	0	0	0	82	17	8	1	0
March 2052	0	0	0	0	0	0	0	0	0	0
March 2053	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.3	7.3	5.7	3.3	2.5	24.5	21.3	19.2	13.3	10.6

**Security Group 13
PSA Prepayment Assumption Rates**

Distribution Date	Class CA					Class CZ				
	0%	100%	125%	250%	400%	0%	100%	125%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2027	97	90	89	81	71	103	103	103	103	103
March 2028	93	81	79	65	50	105	105	105	105	105
March 2029	90	73	69	52	34	108	108	108	108	108
March 2030	86	65	61	40	22	111	111	111	111	111
March 2031	83	58	53	31	13	113	113	113	113	113
March 2032	79	51	46	23	7	116	116	116	116	116
March 2033	75	45	39	17	2	119	119	119	119	119
March 2034	71	39	33	11	0	122	122	122	122	102
March 2035	67	34	28	7	0	125	125	125	125	74
March 2036	63	29	23	3	0	128	128	128	128	53
March 2037	59	24	18	0	0	132	132	132	131	38
March 2038	54	19	14	0	0	135	135	135	105	27
March 2039	50	15	10	0	0	138	138	138	84	20
March 2040	45	12	7	0	0	142	142	142	66	14
March 2041	40	8	3	0	0	145	145	145	52	10
March 2042	35	5	1	0	0	149	149	149	40	7
March 2043	30	2	0	0	0	153	153	129	31	5
March 2044	25	0	0	0	0	157	142	106	23	3
March 2045	19	0	0	0	0	161	116	85	17	2
March 2046	14	0	0	0	0	165	92	67	12	1
March 2047	8	0	0	0	0	169	70	50	8	1
March 2048	2	0	0	0	0	173	50	35	5	0
March 2049	0	0	0	0	0	133	32	22	3	0
March 2050	0	0	0	0	0	67	15	10	1	0
March 2051	0	0	0	0	0	0	0	0	0	0
March 2052	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.4	7.0	6.2	3.8	2.5	23.7	20.9	19.9	14.9	10.5

**Security Group 14
PSA Prepayment Assumption Rates**

Distribution Date	Classes FL, FN, SL, SN and TN					
	0%	100%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100
March 2027	99	97	95	92	89	85
March 2028	98	92	84	76	66	56
March 2029	97	85	70	57	42	29
March 2030	95	79	59	43	26	15
March 2031	94	73	49	32	17	8
March 2032	93	67	41	24	10	4
March 2033	91	62	34	18	7	2
March 2034	89	57	28	13	4	1
March 2035	88	52	24	10	3	1
March 2036	86	48	20	7	2	0
March 2037	84	44	16	5	1	0
March 2038	82	40	13	4	1	0
March 2039	79	36	11	3	0	0
March 2040	77	33	9	2	0	0
March 2041	74	30	7	2	0	0
March 2042	71	27	6	1	0	0
March 2043	68	24	5	1	0	0
March 2044	65	21	4	1	0	0
March 2045	61	19	3	0	0	0
March 2046	57	16	2	0	0	0
March 2047	53	14	2	0	0	0
March 2048	49	12	1	0	0	0
March 2049	44	10	1	0	0	0
March 2050	39	8	1	0	0	0
March 2051	34	7	1	0	0	0
March 2052	28	5	0	0	0	0
March 2053	22	4	0	0	0	0
March 2054	15	2	0	0	0	0
March 2055	8	1	0	0	0	0
March 2056	0	0	0	0	0	0
Weighted Average Life (years)	19.9	11.2	6.4	4.4	3.2	2.5

**Security Group 15
PSA Prepayment Assumption Rates**

Distribution Date	Classes IN, LF, LS, NF and NS					
	0%	100%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100
March 2027	99	95	90	85	78	71
March 2028	98	89	76	65	51	38
March 2029	97	82	64	48	32	20
March 2030	95	76	53	36	20	10
March 2031	94	70	45	27	13	5
March 2032	93	64	37	20	8	3
March 2033	91	59	31	15	5	1
March 2034	89	55	26	11	3	1
March 2035	88	50	21	8	2	0
March 2036	86	46	18	6	1	0
March 2037	84	42	15	4	1	0
March 2038	82	38	12	3	0	0
March 2039	79	34	10	2	0	0
March 2040	77	31	8	2	0	0
March 2041	74	28	7	1	0	0
March 2042	71	25	5	1	0	0
March 2043	68	22	4	1	0	0
March 2044	65	20	3	0	0	0
March 2045	61	17	3	0	0	0
March 2046	57	15	2	0	0	0
March 2047	53	13	2	0	0	0
March 2048	49	11	1	0	0	0
March 2049	44	9	1	0	0	0
March 2050	39	7	1	0	0	0
March 2051	34	5	0	0	0	0
March 2052	28	4	0	0	0	0
March 2053	22	2	0	0	0	0
March 2054	15	1	0	0	0	0
March 2055	8	0	0	0	0	0
March 2056	0	0	0	0	0	0
Weighted Average Life (years)	19.9	10.6	5.9	3.9	2.6	2.0

**Security Group 16
PSA Prepayment Assumption Rates**

Distribution Date	Classes AS, IA and SG					Classes GS, IB and SB					Classes FP, PF, PS and SP				
	0%	100%	250%	400%	500%	0%	100%	250%	400%	500%	0%	100%	250%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	99	97	95	93	91	99	97	95	93	91	99	97	95	93	91
March 2028	98	92	85	77	73	98	92	85	77	73	98	92	85	77	73
March 2029	97	86	71	59	51	97	86	71	59	51	97	86	71	59	51
March 2030	96	80	60	44	35	96	80	60	44	35	96	80	60	44	35
March 2031	95	74	50	33	24	95	74	50	33	24	95	74	50	33	24
March 2032	93	68	42	24	17	93	68	42	25	17	93	68	42	25	17
March 2033	92	63	35	18	11	92	63	35	18	11	92	63	35	18	11
March 2034	90	58	29	14	8	90	58	29	14	8	90	58	29	14	8
March 2035	89	53	24	10	5	89	53	24	10	5	89	53	24	10	5
March 2036	87	49	20	8	4	87	49	20	8	4	87	49	20	8	4
March 2037	85	45	17	6	2	85	45	17	6	3	85	45	17	6	3
March 2038	83	41	14	4	2	83	41	14	4	2	83	41	14	4	2
March 2039	80	37	11	3	1	80	37	11	3	1	80	37	11	3	1
March 2040	78	34	9	2	1	78	34	9	2	1	78	34	9	2	1
March 2041	75	31	8	2	1	75	31	8	2	1	75	31	8	2	1
March 2042	73	28	6	1	0	73	28	6	1	0	73	28	6	1	0
March 2043	70	25	5	1	0	70	25	5	1	0	70	25	5	1	0
March 2044	66	22	4	1	0	66	22	4	1	0	66	22	4	1	0
March 2045	63	19	3	0	0	63	20	3	0	0	63	20	3	0	0
March 2046	59	17	3	0	0	59	17	3	0	0	59	17	3	0	0
March 2047	55	15	2	0	0	55	15	2	0	0	55	15	2	0	0
March 2048	50	13	2	0	0	50	13	2	0	0	50	13	2	0	0
March 2049	46	11	1	0	0	46	11	1	0	0	46	11	1	0	0
March 2050	40	9	1	0	0	40	9	1	0	0	40	9	1	0	0
March 2051	35	7	1	0	0	35	7	1	0	0	35	7	1	0	0
March 2052	29	6	0	0	0	29	6	0	0	0	29	6	0	0	0
March 2053	22	4	0	0	0	22	4	0	0	0	22	4	0	0	0
March 2054	16	3	0	0	0	16	3	0	0	0	16	3	0	0	0
March 2055	8	1	0	0	0	8	1	0	0	0	8	1	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.2	11.4	6.5	4.5	3.8	20.2	11.4	6.5	4.5	3.8	20.2	11.4	6.5	4.5	3.8

**Security Group 17
PSA Prepayment Assumption Rates**

Distribution Date	Class QI					Class QK					Class QL					Class QZ					
	0%	175%	250%	300%	500%	0%	175%	250%	300%	500%	0%	175%	250%	300%	500%	0%	175%	250%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2027	98	91	91	91	91	98	90	90	90	90	100	100	100	100	100	106	106	87	74	24	
March 2028	96	78	78	78	67	96	77	77	77	66	100	100	100	100	100	112	112	68	39	0	
March 2029	93	65	65	65	46	93	65	65	65	45	100	100	100	100	100	118	118	55	16	0	
March 2030	91	54	54	54	32	91	53	53	53	31	100	100	100	100	100	125	125	49	3	0	
March 2031	88	44	44	44	22	88	43	43	43	21	100	100	100	100	100	132	132	48	0	0	
March 2032	85	35	35	35	15	85	34	34	34	14	100	100	100	100	100	139	136	48	0	0	
March 2033	82	28	28	28	10	82	27	27	27	9	100	100	100	100	100	147	135	46	0	0	
March 2034	79	23	23	23	7	79	22	22	22	6	100	100	100	100	100	155	131	44	0	0	
March 2035	75	18	18	18	5	75	17	17	17	3	100	100	100	100	100	164	125	40	0	0	
March 2036	72	15	15	15	3	71	13	13	13	2	100	100	100	100	100	173	117	37	0	0	
March 2037	68	12	12	12	2	67	10	10	10	1	100	100	100	100	100	183	108	33	0	0	
March 2038	64	9	9	9	1	63	8	8	8	0	100	100	100	100	100	193	99	29	0	0	
March 2039	59	7	7	7	1	59	6	6	6	0	100	100	100	100	68	204	90	26	0	0	
March 2040	54	6	6	6	1	54	4	4	4	0	100	100	100	100	45	216	80	22	0	0	
March 2041	49	4	4	4	0	49	3	3	3	0	100	100	100	100	30	228	71	19	0	0	
March 2042	44	4	4	4	0	43	2	2	2	0	100	100	100	100	20	241	63	16	0	0	
March 2043	38	3	3	3	0	37	1	1	1	0	100	100	100	100	13	254	55	14	0	0	
March 2044	32	2	2	2	0	31	1	1	1	0	100	100	100	100	9	269	47	11	0	0	
March 2045	25	2	2	2	0	24	0	0	0	0	100	100	100	100	6	284	40	9	0	0	
March 2046	18	1	1	1	0	17	0	0	0	0	100	81	81	81	4	300	34	8	0	0	
March 2047	11	1	1	1	0	10	0	0	0	0	100	61	61	61	2	317	28	6	0	0	
March 2048	3	1	1	1	0	1	0	0	0	0	100	45	45	45	1	334	23	5	0	0	
March 2049	0	0	0	0	0	0	0	0	0	0	32	32	32	32	1	316	18	4	0	0	
March 2050	0	0	0	0	0	0	0	0	0	0	22	22	22	22	1	280	14	3	0	0	
March 2051	0	0	0	0	0	0	0	0	0	0	15	15	15	15	0	242	11	2	0	0	
March 2052	0	0	0	0	0	0	0	0	0	0	9	9	9	9	0	200	7	1	0	0	
March 2053	0	0	0	0	0	0	0	0	0	0	5	5	5	5	0	155	4	1	0	0	
March 2054	0	0	0	0	0	0	0	0	0	0	2	2	2	2	0	107	2	0	0	0	
March 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	56	0	0	0	0	
March 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																					
Life (years)	13.8	5.5	5.5	5.5	3.5	13.6	5.3	5.3	5.3	3.4	23.2	22.2	22.2	22.2	14.5	26.5	16.1	7.8	1.8	0.7	

**Security Group 18
PSA Prepayment Assumption Rates**

Distribution Date	Classes QF, QS and QT					
	0%	100%	300%	500%	750%	1,000%
Initial Percent	100	100	100	100	100	100
March 2027	100	100	64	4	0	0
March 2028	100	100	38	0	0	0
March 2029	100	100	22	0	0	0
March 2030	100	100	13	0	0	0
March 2031	100	100	10	0	0	0
March 2032	100	100	10	0	0	0
March 2033	100	100	0	0	0	0
March 2034	100	100	0	0	0	0
March 2035	100	100	0	0	0	0
March 2036	100	100	0	0	0	0
March 2037	100	84	0	0	0	0
March 2038	100	64	0	0	0	0
March 2039	100	46	0	0	0	0
March 2040	100	28	0	0	0	0
March 2041	100	11	0	0	0	0
March 2042	100	0	0	0	0	0
March 2043	100	0	0	0	0	0
March 2044	100	0	0	0	0	0
March 2045	100	0	0	0	0	0
March 2046	100	0	0	0	0	0
March 2047	96	0	0	0	0	0
March 2048	68	0	0	0	0	0
March 2049	39	0	0	0	0	0
March 2050	7	0	0	0	0	0
March 2051	0	0	0	0	0	0
March 2052	0	0	0	0	0	0
Weighted Average						
Life (years)	22.6	12.8	2.1	0.5	0.3	0.2

**Security Group 19
PSA Prepayment Assumption Rates**

Distribution Date	Class K					Class KZ				
	0%	100%	125%	250%	400%	0%	100%	125%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
March 2027	98	91	89	81	72	104	104	104	104	104
March 2028	96	83	80	66	51	108	108	108	108	108
March 2029	94	75	71	53	35	113	113	113	113	113
March 2030	92	67	62	42	23	117	117	117	117	117
March 2031	90	60	55	32	14	122	122	122	122	122
March 2032	87	54	48	24	7	127	127	127	127	127
March 2033	85	47	41	18	2	132	132	132	132	132
March 2034	82	41	35	12	0	138	138	138	138	111
March 2035	80	36	29	7	0	143	143	143	143	81
March 2036	77	31	24	3	0	149	149	149	149	59
March 2037	74	26	19	0	0	155	155	155	148	43
March 2038	70	21	15	0	0	161	161	161	120	31
March 2039	67	17	11	0	0	168	168	168	97	23
March 2040	63	13	7	0	0	175	175	175	78	16
March 2041	60	9	3	0	0	182	182	182	62	12
March 2042	56	5	0	0	0	189	189	189	49	8
March 2043	51	1	0	0	0	197	197	161	38	6
March 2044	47	0	0	0	0	205	181	136	30	4
March 2045	42	0	0	0	0	214	153	113	23	3
March 2046	37	0	0	0	0	222	127	92	17	2
March 2047	32	0	0	0	0	231	102	73	12	1
March 2048	27	0	0	0	0	241	79	56	9	1
March 2049	21	0	0	0	0	251	58	40	6	0
March 2050	15	0	0	0	0	261	39	26	3	0
March 2051	8	0	0	0	0	271	21	14	2	0
March 2052	2	0	0	0	0	282	4	3	0	0
March 2053	0	0	0	0	0	232	0	0	0	0
March 2054	0	0	0	0	0	159	0	0	0	0
March 2055	0	0	0	0	0	82	0	0	0	0
March 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.1	7.3	6.4	3.9	2.5	28.2	21.3	20.3	15.0	10.5

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor’s own projection of Mortgage Loan prepayment rates under a variety of scenarios,
- in the case of the Group 6, 9 and 18 Securities, the investor’s own projection of payment rates on the Underlying Certificates under a variety of scenarios and
- in the case of a Floating Rate, Inverse Floating Rate or Toggle Class, the investor’s own projection of levels of 30-day Average SOFR under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, Underlying Certificate payment rates, 30-day Average SOFR levels or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.

- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor’s Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor’s expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor’s yield. As a result, the effect on an investor’s yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

30-day Average SOFR: Effect on Yields of the Floating Rate, Inverse Floating Rate and Toggle Classes

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate and, under certain circumstances, Toggle Classes. High levels of 30-day Average SOFR can significantly reduce the yield of the Inverse Floating Rate and, under certain circumstances, Toggle Classes. In addition, the Floating Rate Classes will not benefit from a higher yield at high levels of 30-day Average SOFR and certain Inverse Floating Rate Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate and Toggle Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate and Toggle Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of Original Class Principal Balance or original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class FT to Prepayments
Assumed Price 96.8477082%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
2.66421%	8.2%	8.6%	8.9%	9.3%
3.40000%	8.9%	9.4%	9.7%	10.1%
3.66421%	7.6%	8.0%	8.3%	8.7%
4.35711%	3.9%	4.4%	4.7%	5.1%
5.05000% and above	0.4%	0.8%	1.2%	1.6%

**Sensitivity of Class SA to Prepayments
Assumed Price 0.75%**

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
2.29632%	170.2%	150.2%	134.3%	117.6%
2.66421%	102.9%	85.6%	71.9%	57.4%
3.03211%	43.6%	28.8%	17.0%	4.5%
3.40000% and above	**	**	**	**

SECURITY GROUP 2

**Sensitivity of Class BS to Prepayments
Assumed Price 0.75%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.67122%	228.9%	219.7%	212.2%	206.6%
3.67122%	41.5%	29.6%	19.8%	12.3%
3.83561%	15.9%	2.6%	(8.6)%	(17.3)%
4.00000% and above	**	**	**	**

SECURITY GROUP 3

**Sensitivity of Class CI to Prepayments
Assumed Price 23.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>100%</u>	<u>300%</u>	<u>373%</u>	<u>450%</u>	<u>600%</u>
15.0%	4.1%	0.0%	(4.4)%	(13.1)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 4

**Sensitivity of Class DI to Prepayments
Assumed Price 23.0%***

PSA Prepayment Assumption Rates				
100%	300%	373%	450%	600%
15.0%	4.1%	0.0%	(4.4)%	(13.1)%

SECURITY GROUPS 3 AND 4

**Sensitivity of Class IO to Prepayments
Assumed Price 23.0%***

PSA Prepayment Assumption Rates				
100%	300%	373%	450%	600%
15.0%	4.1%	0.0%	(4.4)%	(13.1)%

SECURITY GROUP 5

**Sensitivity of Class EM to Prepayments
Assumed Price 94.0%***

30-day Average SOFR	PSA Prepayment Assumption Rates			
	100%	350%	550%	700%
2.66755%	9.1%	10.2%	11.1%	11.9%
3.45000%	10.0%	11.0%	12.0%	12.8%
3.66755%	7.6%	8.7%	9.6%	10.4%
3.99378%	4.1%	5.2%	6.1%	7.0%
4.32000% and above	0.7%	1.7%	2.7%	3.5%

**Sensitivity of Class ES to Prepayments
Assumed Price 0.671875%**

30-day Average SOFR	PSA Prepayment Assumption Rates			
	100%	350%	550%	700%
2.27633%	211.7%	184.4%	160.9%	142.0%
2.66755%	127.1%	104.1%	84.3%	68.3%
3.05878%	54.1%	34.9%	18.3%	4.9%
3.45000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 6

**Sensitivity of Class IT to Prepayments
Assumed Price 0.5%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
6.000% and below	46.9%	29.4%	14.4%	2.3%
6.125%	18.3%	1.7%	(12.7)%	(24.3)%
6.250% and above	**	**	**	**

**Sensitivity of Class IY to Prepayments
Assumed Price 0.5%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
6.000% and below	47.6%	31.8%	18.4%	7.8%
6.125%	18.7%	3.1%	(10.4)%	(21.1)%
6.250% and above	**	**	**	**

**Sensitivity of Class TI to Prepayments
Assumed Price 0.5%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
6.020% and below	43.5%	29.6%	18.0%	8.9%
6.135%	16.8%	2.3%	(10.1)%	(19.8)%
6.250% and above	**	**	**	**

**Sensitivity of Class TS to Prepayments
Assumed Price 0.625%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
5.95% and below	45.8%	31.6%	19.6%	10.2%
6.10%	17.9%	3.2%	(9.4)%	(19.3)%
6.25% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 7

**Sensitivity of Class MS to Prepayments
Assumed Price 7.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.67223%	39.0%	26.5%	16.2%	8.3%
3.67223%	22.4%	9.2%	(1.9)%	(10.5)%
4.64612%	6.4%	(7.8)%	(19.8)%	(29.3)%
5.62000% and above	**	**	**	**

**Sensitivity of Class TM to Prepayments
Assumed Price 0.25%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
5.620% and below	51.5%	39.5%	29.7%	22.1%
5.685%	20.8%	7.4%	(3.8)%	(12.4)%
5.750% and above	**	**	**	**

SECURITY GROUP 8

**Sensitivity of Class HS to Prepayments
Assumed Price 2.75%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.67223%	63.5%	52.4%	43.4%	36.5%
3.67223%	20.6%	7.5%	(3.4)%	(11.8)%
4.03112%	5.4%	(8.7)%	(20.6)%	(29.9)%
4.39000% and above	**	**	**	**

**Sensitivity of Class TH to Prepayments
Assumed Price 0.03125%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
4.390% and below	27.4%	14.8%	4.3%	(3.7)%
4.395%	9.0%	(4.8)%	(16.5)%	(25.7)%
4.400% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUP 9

**Sensitivity of Class TB to Prepayments
Assumed Price 0.94149%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>300%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
5.350% and below . . .	31.2%	16.4%	0.6%	(21.3)%	(46.5)%
5.525%	10.5%	(3.1)%	(17.8)%	(38.1)%	(61.7)%
5.700% and above . . .	**	**	**	**	**

**Sensitivity of Class TE to Prepayments
Assumed Price 1.59325%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>300%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
5.1% and below	32.9%	20.4%	7.1%	(10.9)%	(30.6)%
5.4%	11.6%	(0.8)%	(14.1)%	(32.2)%	(52.6)%
5.7% and above	**	**	**	**	**

SECURITY GROUP 10

**Sensitivity of Class JI to Prepayments
Assumed Price 15.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>825%</u>
24.6%	24.6%	24.6%	16.3%	0.0%

**Sensitivity of Class JS to Prepayments
Assumed Price 6.765625%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
2.67123%	33.3%	33.3%	33.3%	25.8%
3.67123%	15.4%	15.4%	15.4%	6.2%
4.63562%	(2.4)%	(2.4)%	(2.4)%	(13.5)%
5.60000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class JT to Prepayments
Assumed Price 0.25%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
5.60% and below	29.6%	29.6%	29.6%	21.8%
5.65%	5.1%	5.1%	5.1%	(5.2)%
5.70% and above	**	**	**	**

Sensitivity of Class SJ to Prepayments
Assumed Price 7.015625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
2.67123%	33.2%	33.2%	33.2%	25.7%
3.67123%	15.9%	15.9%	15.9%	6.7%
4.68562%	(2.1)%	(2.1)%	(2.1)%	(13.2)%
5.70000% and above	**	**	**	**

SECURITY GROUP 11

Sensitivity of Class KS to Prepayments
Assumed Price 7.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>350%</u>	<u>600%</u>	<u>900%</u>	<u>1,200%</u>
2.66%	40.4%	26.9%	12.8%	(5.1)%	(24.1)%
3.66%	23.9%	9.9%	(4.9)%	(23.9)%	(44.3)%
4.68%	7.2%	(7.4)%	(23.2)%	(43.9)%	(66.8)%
5.70% and above	**	**	**	**	**

SECURITY GROUP 14

Sensitivity of Class SL to Prepayments
Assumed Price 1.1640625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
2.67223%	145.3%	139.1%	132.8%	124.3%	115.6%
3.67223%	33.9%	26.4%	18.7%	8.1%	(2.8)%
3.89112%	12.2%	4.0%	(4.5)%	(16.3)%	(28.7)%
4.11000% and above	**	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SN to Prepayments
Assumed Price 1.6640625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
2.67223%	126.9%	120.6%	114.3%	105.6%	96.8%
3.67223%	48.7%	41.5%	34.2%	24.1%	13.9%
4.08612%	19.4%	11.4%	3.2%	(8.1)%	(20.0)%
4.50000% and above	**	**	**	**	**

Sensitivity of Class TN to Prepayments
Assumed Price 0.5%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
4.110% and below	85.6%	79.0%	72.3%	63.1%	53.8%
4.305%	36.6%	29.1%	21.5%	11.0%	0.3%
4.500% and above	**	**	**	**	**

SECURITY GROUP 15

Sensitivity of Class IN to Prepayments
Assumed Price 0.5%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
4.050% and below	100.1%	90.2%	80.0%	65.7%	50.5%
4.275%	42.8%	33.4%	23.6%	9.8%	(5.0)%
4.500% and above	**	**	**	**	**

Sensitivity of Class LS to Prepayments
Assumed Price 1.1640625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
2.67223%	134.8%	124.5%	113.8%	99.0%	83.3%
3.67223%	26.8%	17.4%	7.6%	(6.2)%	(21.0)%
3.86112%	8.4%	(0.8)%	(10.5)%	(24.4)%	(39.4)%
4.05000% and above	**	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class NS to Prepayments
Assumed Price 1.6640625%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
2.67223%	124.3%	114.2%	103.6%	89.0%	73.5%
3.67223%	47.2%	37.7%	27.9%	14.1%	(0.7)%
4.08612%	18.5%	9.2%	(0.6)%	(14.4)%	(29.3)%
4.50000% and above	**	**	**	**	**

SECURITY GROUP 16

Sensitivity of Class AS to Prepayments
Assumed Price 3.7813%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.67223%	62.9%	56.3%	49.6%	45.0%
3.67223%	31.2%	23.8%	16.3%	11.1%
4.33612%	11.0%	2.8%	(5.6)%	(11.3)%
5.00000% and above	**	**	**	**

Sensitivity of Class GS to Prepayments
Assumed Price 4.0313%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.67223%	61.3%	54.6%	47.9%	43.3%
3.67223%	31.6%	24.2%	16.7%	11.5%
4.38612%	11.2%	3.1%	(5.3)%	(11.1)%
5.10000% and above	**	**	**	**

Sensitivity of Class IA to Prepayments
Assumed Price 0.25%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
5.00% and below	37.1%	29.8%	22.5%	17.5%
5.05%	13.9%	5.8%	(2.4)%	(8.1)%
5.10% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class IB to Prepayments
Assumed Price 0.25%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
5.00% and below	37.1%	29.9%	22.5%	17.5%
5.05%	13.9%	5.9%	(2.4)%	(8.1)%
5.10% and above	**	**	**	**

Sensitivity of Class PS to Prepayments
Assumed Price 4.0313%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.67223%	61.3%	54.6%	47.9%	43.3%
3.67223%	31.6%	24.2%	16.7%	11.5%
4.38612%	11.2%	3.0%	(5.4)%	(11.1)%
5.10000% and above	**	**	**	**

Sensitivity of Class SB to Prepayments
Assumed Price 3.7813%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.67223%	62.9%	56.3%	49.6%	45.1%
3.67223%	31.3%	23.9%	16.3%	11.2%
4.33612%	11.0%	2.9%	(5.5)%	(11.3)%
5.00000% and above	**	**	**	**

Sensitivity of Class SG to Prepayments
Assumed Price 4.0313%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.67223%	61.2%	54.6%	47.9%	43.3%
3.67223%	31.6%	24.2%	16.6%	11.5%
4.38612%	11.2%	3.0%	(5.4)%	(11.1)%
5.10000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SP to Prepayments
Assumed Price 3.7813%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.67223%	62.9%	56.3%	49.6%	45.1%
3.67223%	31.3%	23.9%	16.3%	11.1%
4.33612%	11.0%	2.9%	(5.6)%	(11.3)%
5.00000% and above	**	**	**	**

SECURITY GROUP 17

Sensitivity of Class QI to Prepayments
Assumed Price 14.5%*

<u>PSA Prepayment Assumption Rates</u>				
<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>666%</u>
22.7%	22.7%	22.7%	11.3%	0.0%

SECURITY GROUP 18

Sensitivity of Class QS to Prepayments
Assumed Price 91.562%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>				
	<u>100%</u>	<u>300%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
2.66856%	5.3%	9.2%	22.6%	39.4%	60.0%
3.66856%	3.2%	7.0%	20.5%	37.5%	58.1%
4.25928%	1.9%	5.8%	19.3%	36.3%	57.1%
4.85000% and above	0.7%	4.5%	18.1%	35.2%	56.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See *“Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1, 3 and 4	300%
2, 5, 6, 7 and 8	350%
9 and 18	500%
10, 16 and 17	250%
11	600%
12	150%
13 and 19	125%
14 and 15	400%

In the case of the Floating Rate and Toggle Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. See *“Certain United States Federal Income Tax Consequences” in the Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC.

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain

periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the Trust REMICs’ fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

OID accruals on the Underlying Certificates will be computed using the same prepayment assumption as set forth under “Certain United States Federal Income Tax Consequences — Regular Securities” in this Supplement.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) March 1, 2026 on the Fixed Rate and Delay Classes and (2) March 20, 2026 on the Floating Rate, Inverse Floating Rate and Toggle Classes other than the Delay Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Available Combinations(1)

Class	REMIC Securities		MX Securities					
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Groups 3 and 4								
Combination 1(6)								
CI	\$ 6,500,000	IO	\$ 73,166,666	NTL(PT)	5.00%	FIX/IO	38385PGG8	March 2056
DI	66,666,666							
Security Group 4								
Combination 2								
DV	\$ 29,903,000	DL	\$ 83,333,334	SEQ	4.00%	FIX	38385PGH6	March 2056
DZ	53,430,334							
Combination 3								
DV	\$ 29,903,000	DY	\$ 166,666,667	SEQ	4.50%	FIX	38385PGJ2	March 2056
DZ	53,430,334							
VD	35,099,000							
ZD	48,234,333							
Combination 4								
VD	\$ 35,099,000	DB	\$ 83,333,333	SEQ	5.00%	FIX	38385PGK9	March 2056
ZD	48,234,333							
Security Group 5								
Combination 5								
EM	\$ 10,000,000	EF	\$ 110,000,000	PT	(5)	FLT	38385PGL7	March 2056
FE	100,000,000							
Security Group 6								
Combination 6								
FW	\$ 28,942,139	F	\$ 134,964,322	SC/PT	(5)	FLT	38385PGM5	November 2055
FY	41,682,991							
WF	39,585,162							
YF	24,754,030							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance		Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Security Group 7										
Combination 7										
GV	\$ 6,478,000		GB	\$ 16,566,000		SEQ	4.50%	FIX	38385PGN3	March 2056
GZ	10,088,000									
Combination 8										
GV	\$ 6,478,000		GY	\$ 41,566,000		SEQ	4.50%	FIX	38385PGP8	March 2056
GZ	10,088,000									
MV	9,776,000									
MZ	15,224,000									
Combination 9										
GV	\$ 6,478,000		VG	\$ 16,254,000		SEQ/AD	4.50%	FIX	38385PGQ6	April 2037
MV	9,776,000									
Combination 10										
GZ	\$ 10,088,000		ZG	\$ 25,312,000		SEQ	4.50%	FIX/Z	38385PGR4	March 2056
MZ	15,224,000									
Combination 11										
MF	\$ 225,000,000		FM	\$ 225,000,000		PT	(5)	FLT	38385PGS2	March 2056
			TM	225,000,000		NTL(PT)	(5)	INV/IO	38385PGT0	March 2056
Combination 12										
MV	\$ 9,776,000		MB	\$ 25,000,000		SEQ	4.50%	FIX	38385PGU7	March 2056
MZ	15,224,000									
Security Group 8										
Combination 13										
HF	\$ 130,000,000		FH	\$ 130,000,000		PT	(5)	FLT	38385PGV5	March 2056
			TH	130,000,000		NTL(PT)	(5)	INV/IO	38385PGW3	March 2056
Security Group 9										
Combination 14										
FX	\$ 108,888,019		FB	\$ 140,188,863		SC/PT	(5)	FLT	38385PGX1	May 2055
XF	31,300,844									

REMIC Securities

MX Securities

Class	Original Class		Related MX Class	Maximum Original Class		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance or Class Notional Balance	Notional Balance		Principal Balance or Class Notional Balance(2)	Balance(2)					
Security Group 10										
Combination 15										
FJ	\$ 75,948,609		JF	\$ 75,948,609		PAC/AD	(5)	FLT	38385PGY9	March 2056
JT	75,948,609									
Combination 16										
JS	\$ 75,948,609		SJ	\$ 75,948,609		NTL(PAC/AD)	(5)	INV/IO	38385PGZ6	March 2056
JT	75,948,609									
Combination 17(7)										
JY	\$ 379,743		JD	\$ 75,948,610		PAC/AD	4.00%	FIX	38385PHA0	March 2056
PJ	75,568,867		JE	56,961,457		PAC/AD	5.00	FIX	38385PHB8	March 2056
			JG	75,948,610		PAC/AD	3.50	FIX	38385PHC6	March 2056
			JH	75,948,610		PAC/AD	3.00	FIX	38385PHD4	March 2056
			JI	20,713,257		NTL(PAC/AD)	5.50	FIX/IO	38385PHE2	March 2056
			JP	75,948,610		PAC/AD	4.50	FIX	38385PHF9	March 2056
Security Group 14										
Combination 18										
FN	\$1,113,000,000		FL	\$1,113,000,000		PT	(5)	FLT	38385PHG7	March 2056
TN	1,113,000,000									
Combination 19										
SL	\$1,113,000,000		SN	\$1,113,000,000		NTL(PT)	(5)	INV/IO	38385PHH5	March 2056
TN	1,113,000,000									
Security Group 15										
Combination 20										
IN	\$ 811,766,800		NS	\$ 811,766,800		NTL(PT)	(5)	INV/IO	38385PHJ1	March 2056
LS	811,766,800									
Combination 21										
IN	\$ 811,766,800		LF	\$ 811,766,800		PT	(5)	FLT	38385PHK8	March 2056
NF	811,766,800									
Security Group 16										
Combination 22										
AS	\$ 28,258,615		SG	\$ 28,258,615		NTL(PT)	(5)	INV/IO	38385PHL6	March 2056
IA	28,258,615									

REMIC Securities

MX Securities

Class	REMIC Securities		MX Securities					
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 23								
AS	\$ 28,258,615	PS	\$ 76,471,600	NTL(PT)	(5)	INV/IO	38385PHM4	March 2056
IA	28,258,615							
IB	48,212,985							
SB	48,212,985							
Combination 24								
AS	\$ 28,258,615	SP	\$ 76,471,600	NTL(PT)	(5)	INV/IO	38385PHN2	March 2056
SB	48,212,985							
Combination 25								
IA	\$ 28,258,615	FP	\$ 76,471,600	PT	(5)	FLT	38385PHP7	March 2056
IB	48,212,985							
PF	76,471,600							
Combination 26								
IB	\$ 48,212,985	GS	\$ 48,212,985	NTL(PT)	(5)	INV/IO	38385PHQ5	March 2056
SB	48,212,985							
Security Group 18								
Combination 27								
QF	\$ 2,387,428	QT	\$ 3,581,142	SC/PT	4.00%	FIX	38385PHR3	February 2052
QS	1,193,714							

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.

(4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

(5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

(6) Derived from REMIC Classes relating to separate Groups.

(7) In the case of Combination 17, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes FJ, JY and PJ (in the aggregate)</u>	<u>Classes QK and QL (in the aggregate)</u>
Initial Balance	\$151,897,219.00	\$50,761,211.00
April 2026	151,440,302.12	50,450,672.33
May 2026	150,936,428.92	50,123,046.79
June 2026	150,385,732.22	49,778,529.80
July 2026	149,788,380.48	49,417,331.98
August 2026	149,144,577.79	49,039,678.90
September 2026	148,454,563.74	48,645,810.85
October 2026	147,718,613.36	48,235,982.54
November 2026	146,937,036.89	47,810,462.88
December 2026	146,110,179.61	47,369,534.57
January 2027	145,238,421.55	46,913,493.85
February 2027	144,322,177.19	46,442,650.11
March 2027	143,361,895.11	45,957,325.48
April 2027	142,358,057.59	45,457,854.51
May 2027	141,311,180.18	44,944,583.67
June 2027	140,221,811.17	44,417,871.00
July 2027	139,090,531.11	43,878,085.57
August 2027	137,917,952.23	43,325,607.08
September 2027	136,704,717.78	42,760,825.34
October 2027	135,451,501.43	42,184,139.78
November 2027	134,159,006.53	41,612,459.06
December 2027	132,827,965.39	41,045,733.50
January 2028	131,459,138.51	40,483,913.84
February 2028	130,053,313.74	39,926,951.29
March 2028	128,611,305.47	39,374,797.49
April 2028	127,133,953.71	38,827,404.52
May 2028	125,622,123.17	38,284,724.88
June 2028	124,076,702.34	37,746,711.53
July 2028	122,498,602.49	37,213,317.82
August 2028	120,931,454.61	36,684,497.56
September 2028	119,375,162.62	36,160,204.93
October 2028	117,829,631.13	35,640,394.57
November 2028	116,294,765.49	35,125,021.49
December 2028	114,770,471.72	34,614,041.15
January 2029	113,256,656.56	34,107,409.36
February 2029	111,753,227.44	33,605,082.37
March 2029	110,260,092.48	33,107,016.82
April 2029	108,777,160.47	32,613,169.70
May 2029	107,304,340.88	32,123,498.45
June 2029	105,841,543.86	31,637,960.84
July 2029	104,388,680.23	31,156,515.04
August 2029	102,945,661.44	30,679,119.61
September 2029	101,512,399.63	30,205,733.46
October 2029	100,088,807.56	29,736,315.89

<u>Distribution Date</u>	<u>Classes FJ, JY and PJ (in the aggregate)</u>	<u>Classes QK and QL (in the aggregate)</u>
November 2029	\$ 98,674,798.66	\$29,270,826.54
December 2029	97,270,286.98	28,809,225.44
January 2030	95,875,187.21	28,351,472.95
February 2030	94,489,414.67	27,897,529.82
March 2030	93,112,885.30	27,447,357.13
April 2030	91,745,515.66	27,000,916.30
May 2030	90,387,222.92	26,558,169.12
June 2030	89,037,924.86	26,119,077.70
July 2030	87,697,539.86	25,683,604.51
August 2030	86,365,986.92	25,251,712.35
September 2030	85,043,185.59	24,823,364.33
October 2030	83,729,056.05	24,398,523.92
November 2030	82,423,519.04	23,977,154.90
December 2030	81,126,495.88	23,559,221.38
January 2031	79,837,908.49	23,144,687.79
February 2031	78,557,679.31	22,733,518.88
March 2031	77,285,731.39	22,325,832.47
April 2031	76,021,988.32	21,925,231.03
May 2031	74,766,374.26	21,531,593.81
June 2031	73,518,813.88	21,144,802.06
July 2031	72,279,232.46	20,764,739.08
August 2031	71,047,555.76	20,391,290.08
September 2031	69,823,710.11	20,024,342.25
October 2031	68,607,622.38	19,663,784.65
November 2031	67,399,219.95	19,309,508.22
December 2031	66,198,430.72	18,961,405.73
January 2032	65,012,068.80	18,619,371.78
February 2032	63,846,318.73	18,283,302.71
March 2032	62,700,829.21	17,953,096.64
April 2032	61,575,254.85	17,628,653.39
May 2032	60,469,256.10	17,309,874.47
June 2032	59,382,499.09	16,996,663.05
July 2032	58,314,655.61	16,688,923.94
August 2032	57,265,402.96	16,386,563.56
September 2032	56,234,423.86	16,089,489.89
October 2032	55,221,406.41	15,797,612.48
November 2032	54,226,043.93	15,510,842.40
December 2032	53,248,034.94	15,229,092.21
January 2033	52,287,083.03	14,952,275.97
February 2033	51,342,896.77	14,680,309.17
March 2033	50,415,189.66	14,413,108.74
April 2033	49,503,680.04	14,150,593.01
May 2033	48,608,090.99	13,892,681.67
June 2033	47,728,150.24	13,639,295.81
July 2033	46,863,590.15	13,390,357.80
August 2033	46,014,147.58	13,145,791.37
September 2033	45,179,563.83	12,905,521.51

<u>Distribution Date</u>	<u>Classes FJ, JY and PJ (in the aggregate)</u>	<u>Classes QK and QL (in the aggregate)</u>
October 2033	\$ 44,359,584.55	\$12,669,474.49
November 2033	43,553,959.72	12,437,577.82
December 2033	42,762,443.51	12,209,760.24
January 2034	41,984,794.25	11,985,951.69
February 2034	41,220,774.36	11,766,083.30
March 2034	40,470,150.27	11,550,087.37
April 2034	39,732,692.34	11,337,897.34
May 2034	39,008,174.83	11,129,447.77
June 2034	38,296,375.81	10,924,674.33
July 2034	37,597,077.09	10,723,513.80
August 2034	36,910,064.19	10,525,904.01
September 2034	36,235,126.23	10,331,783.83
October 2034	35,572,055.92	10,141,093.21
November 2034	34,920,649.46	9,953,773.06
December 2034	34,280,706.51	9,769,765.34
January 2035	33,652,030.10	9,589,012.98
February 2035	33,034,426.61	9,411,459.85
March 2035	32,427,705.70	9,237,050.82
April 2035	31,831,680.25	9,065,731.64
May 2035	31,246,166.28	8,897,449.04
June 2035	30,670,982.97	8,732,150.60
July 2035	30,105,952.52	8,569,784.83
August 2035	29,550,900.19	8,410,301.08
September 2035	29,005,654.15	8,253,649.58
October 2035	28,470,045.51	8,099,781.41
November 2035	27,943,908.25	7,948,648.46
December 2035	27,427,079.14	7,800,203.45
January 2036	26,919,397.73	7,654,399.91
February 2036	26,420,706.29	7,511,192.14
March 2036	25,930,849.76	7,370,535.24
April 2036	25,449,675.73	7,232,385.05
May 2036	24,977,034.36	7,096,698.18
June 2036	24,512,778.34	6,963,431.96
July 2036	24,056,762.88	6,832,544.47
August 2036	23,608,845.65	6,703,994.47
September 2036	23,168,886.73	6,577,741.45
October 2036	22,736,748.57	6,453,745.58
November 2036	22,312,295.97	6,331,967.71
December 2036	21,895,396.01	6,212,369.35
January 2037	21,485,918.04	6,094,912.66
February 2037	21,083,733.63	5,979,560.47
March 2037	20,688,716.54	5,866,276.21
April 2037	20,300,742.66	5,755,023.96
May 2037	19,919,690.00	5,645,768.40
June 2037	19,545,438.64	5,538,474.82
July 2037	19,177,870.72	5,433,109.09
August 2037	18,816,870.35	5,329,637.66

<u>Distribution Date</u>	<u>Classes FJ, JY and PJ (in the aggregate)</u>	<u>Classes QK and QL (in the aggregate)</u>
September 2037	\$ 18,462,323.65	\$ 5,228,027.58
October 2037	18,114,118.65	5,128,246.42
November 2037	17,772,145.30	5,030,262.35
December 2037	17,436,295.43	4,934,044.03
January 2038	17,106,462.69	4,839,560.71
February 2038	16,782,542.56	4,746,782.13
March 2038	16,464,432.31	4,655,678.55
April 2038	16,152,030.94	4,566,220.75
May 2038	15,845,239.18	4,478,380.00
June 2038	15,543,959.46	4,392,128.07
July 2038	15,248,095.86	4,307,437.20
August 2038	14,957,554.10	4,224,280.12
September 2038	14,672,241.53	4,142,630.01
October 2038	14,392,067.05	4,062,460.53
November 2038	14,116,941.13	3,983,745.76
December 2038	13,846,775.77	3,906,460.25
January 2039	13,581,484.48	3,830,578.98
February 2039	13,320,982.22	3,756,077.35
March 2039	13,065,185.44	3,682,931.19
April 2039	12,814,011.99	3,611,116.74
May 2039	12,567,381.13	3,540,610.64
June 2039	12,325,213.51	3,471,389.96
July 2039	12,087,431.13	3,403,432.12
August 2039	11,853,957.33	3,336,714.96
September 2039	11,624,716.76	3,271,216.68
October 2039	11,399,635.34	3,206,915.88
November 2039	11,178,640.29	3,143,791.49
December 2039	10,961,660.06	3,081,822.84
January 2040	10,748,624.32	3,020,989.58
February 2040	10,539,463.95	2,961,271.74
March 2040	10,334,111.03	2,902,649.68
April 2040	10,132,498.77	2,845,104.08
May 2040	9,934,561.56	2,788,615.99
June 2040	9,740,234.90	2,733,166.76
July 2040	9,549,455.39	2,678,738.05
August 2040	9,362,160.73	2,625,311.87
September 2040	9,178,289.68	2,572,870.52
October 2040	8,997,782.05	2,521,396.60
November 2040	8,820,578.70	2,470,873.01
December 2040	8,646,621.48	2,421,282.96
January 2041	8,475,853.26	2,372,609.93
February 2041	8,308,217.89	2,324,837.70
March 2041	8,143,660.17	2,277,950.32
April 2041	7,982,125.86	2,231,932.12
May 2041	7,823,561.65	2,186,767.70
June 2041	7,667,915.16	2,142,441.92
July 2041	7,515,134.88	2,098,939.91

<u>Distribution Date</u>	<u>Classes FJ, JY and PJ (in the aggregate)</u>	<u>Classes QK and QL (in the aggregate)</u>
August 2041	\$ 7,365,170.23	\$ 2,056,247.05
September 2041	7,217,971.45	2,014,348.98
October 2041	7,073,489.69	1,973,231.57
November 2041	6,931,676.89	1,932,880.96
December 2041	6,792,485.87	1,893,283.51
January 2042	6,655,870.21	1,854,425.82
February 2042	6,521,784.34	1,816,294.73
March 2042	6,390,183.43	1,778,877.30
April 2042	6,261,023.47	1,742,160.81
May 2042	6,134,261.17	1,706,132.77
June 2042	6,009,854.01	1,670,780.90
July 2042	5,887,760.18	1,636,093.14
August 2042	5,767,938.63	1,602,057.63
September 2042	5,650,348.99	1,568,662.71
October 2042	5,534,951.60	1,535,896.95
November 2042	5,421,707.47	1,503,749.09
December 2042	5,310,578.30	1,472,208.07
January 2043	5,201,526.45	1,441,263.03
February 2043	5,094,514.92	1,410,903.30
March 2043	4,989,507.37	1,381,118.39
April 2043	4,886,468.08	1,351,897.99
May 2043	4,785,361.94	1,323,231.97
June 2043	4,686,154.46	1,295,110.37
July 2043	4,588,811.73	1,267,523.44
August 2043	4,493,300.46	1,240,461.54
September 2043	4,399,587.90	1,213,915.24
October 2043	4,307,641.90	1,187,875.27
November 2043	4,217,430.85	1,162,332.51
December 2043	4,128,923.68	1,137,277.99
January 2044	4,042,089.89	1,112,702.93
February 2044	3,956,899.48	1,088,598.67
March 2044	3,873,322.98	1,064,956.71
April 2044	3,791,331.45	1,041,768.72
May 2044	3,710,896.42	1,019,026.48
June 2044	3,631,989.95	996,721.93
July 2044	3,554,584.55	974,847.16
August 2044	3,478,653.25	953,394.39
September 2044	3,404,169.51	932,355.97
October 2044	3,331,107.27	911,724.39
November 2044	3,259,440.94	891,492.27
December 2044	3,189,145.34	871,652.36
January 2045	3,120,195.76	852,197.54
February 2045	3,052,567.90	833,120.81
March 2045	2,986,237.91	814,415.30
April 2045	2,921,182.32	796,074.24
May 2045	2,857,378.09	778,091.00
June 2045	2,794,802.60	760,459.06

<u>Distribution Date</u>	<u>Classes FJ, JY and PJ (in the aggregate)</u>	<u>Classes QK and QL (in the aggregate)</u>
July 2045	\$ 2,733,433.60	\$ 743,172.02
August 2045	2,673,249.22	726,223.57
September 2045	2,614,228.01	709,607.54
October 2045	2,556,348.86	693,317.85
November 2045	2,499,591.05	677,348.54
December 2045	2,443,934.21	661,693.73
January 2046	2,389,358.33	646,347.68
February 2046	2,335,843.76	631,304.72
March 2046	2,283,371.19	616,559.29
April 2046	2,231,921.63	602,105.93
May 2046	2,181,476.46	587,939.28
June 2046	2,132,017.35	574,054.06
July 2046	2,083,526.31	560,445.11
August 2046	2,035,985.67	547,107.32
September 2046	1,989,378.06	534,035.72
October 2046	1,943,686.42	521,225.38
November 2046	1,898,893.98	508,671.49
December 2046	1,854,984.29	496,369.31
January 2047	1,811,941.16	484,314.19
February 2047	1,769,748.70	472,501.56
March 2047	1,728,391.31	460,926.93
April 2047	1,687,853.64	449,585.88
May 2047	1,648,120.63	438,474.10
June 2047	1,609,177.48	427,587.32
July 2047	1,571,009.65	416,921.36
August 2047	1,533,602.86	406,472.12
September 2047	1,496,943.07	396,235.57
October 2047	1,461,016.50	386,207.74
November 2047	1,425,809.62	376,384.75
December 2047	1,391,309.12	366,762.78
January 2048	1,357,501.94	357,338.06
February 2048	1,324,375.25	348,106.92
March 2048	1,291,916.44	339,065.73
April 2048	1,260,113.13	330,210.93
May 2048	1,228,953.16	321,539.04
June 2048	1,198,424.57	313,046.62
July 2048	1,168,515.64	304,730.31
August 2048	1,139,214.83	296,586.79
September 2048	1,110,510.82	288,612.81
October 2048	1,082,392.50	280,805.19
November 2048	1,054,848.93	273,160.78
December 2048	1,027,869.39	265,676.50
January 2049	1,001,443.34	258,349.34
February 2049	975,560.44	251,176.32
March 2049	950,210.50	244,154.53
April 2049	925,383.56	237,281.10
May 2049	901,069.79	230,553.22

<u>Distribution Date</u>	<u>Classes FJ, JY and PJ (in the aggregate)</u>	<u>Classes QK and QL (in the aggregate)</u>
June 2049	\$ 877,259.57	\$ 223,968.13
July 2049	853,943.45	217,523.11
August 2049	831,112.11	211,215.49
September 2049	808,756.45	205,042.67
October 2049	786,867.50	199,002.08
November 2049	765,436.46	193,091.18
December 2049	744,454.68	187,307.51
January 2050	723,913.67	181,648.63
February 2050	703,805.10	176,112.15
March 2050	684,120.77	170,695.72
April 2050	664,852.65	165,397.04
May 2050	645,992.84	160,213.86
June 2050	627,533.58	155,143.94
July 2050	609,467.27	150,185.11
August 2050	591,786.41	145,335.22
September 2050	574,483.67	140,592.18
October 2050	557,551.83	135,953.92
November 2050	540,983.81	131,418.41
December 2050	524,772.65	126,983.66
January 2051	508,911.54	122,647.71
February 2051	493,393.75	118,408.65
March 2051	478,212.71	114,264.60
April 2051	463,361.95	110,213.70
May 2051	448,835.12	106,254.14
June 2051	434,625.98	102,384.14
July 2051	420,728.42	98,601.94
August 2051	407,136.42	94,905.83
September 2051	393,844.08	91,294.11
October 2051	380,845.61	87,765.15
November 2051	368,135.32	84,317.29
December 2051	355,707.62	80,948.96
January 2052	343,557.02	77,658.59
February 2052	331,678.14	74,444.63
March 2052	320,065.70	71,305.57
April 2052	308,714.50	68,239.94
May 2052	297,619.45	65,246.28
June 2052	286,775.54	62,323.15
July 2052	276,177.85	59,469.17
August 2052	265,821.58	56,682.94
September 2052	255,701.98	53,963.13
October 2052	245,814.40	51,308.40
November 2052	236,154.29	48,717.45
December 2052	226,717.16	46,189.01
January 2053	217,498.61	43,721.82
February 2053	208,494.33	41,314.64
March 2053	199,700.09	38,966.28
April 2053	191,111.71	36,675.55

<u>Distribution Date</u>	<u>Classes FJ, JY and PJ (in the aggregate)</u>	<u>Classes QK and QL (in the aggregate)</u>
May 2053	\$ 182,725.12	\$ 34,441.28
June 2053	174,536.31	32,262.33
July 2053	166,541.35	30,137.57
August 2053	158,736.37	28,065.92
September 2053	151,117.58	26,046.29
October 2053	143,681.26	24,077.61
November 2053	136,423.77	22,158.86
December 2053	129,341.50	20,289.01
January 2054	122,430.95	18,467.05
February 2054	115,688.66	16,692.01
March 2054	109,111.25	14,962.92
April 2054	102,695.38	13,278.84
May 2054	96,437.79	11,638.83
June 2054	90,335.28	10,041.99
July 2054	84,384.69	8,487.42
August 2054	78,582.96	6,974.25
September 2054	72,927.04	5,501.61
October 2054	67,413.96	4,068.65
November 2054	62,040.81	2,674.56
December 2054	56,804.72	1,318.52
January 2055	51,702.89	0.00
February 2055	46,732.56	0.00
March 2055	41,891.02	0.00
April 2055	37,175.61	0.00
May 2055	32,583.74	0.00
June 2055	28,112.85	0.00
July 2055	23,760.43	0.00
August 2055	19,524.01	0.00
September 2055	15,401.20	0.00
October 2055	11,389.60	0.00
November 2055	7,486.91	0.00
December 2055	3,690.84	0.00
January 2056 and thereafter	0.00	0.00

Exhibit A

Underlying Certificates

Trust Asset Group or Subgroup	Issuer	Series	Class	Issue Date	CUSIP Number	Interest Rate	Interest Type(Q)	Final Distribution Date	Principal Type(Q)	Original Principal Balance of Class	Underlying Certificate Factor(2)	Principal Balance in Trust	Percentage of Class in Trust	Ginnie Mae I or II
6A	Ginnie Mae	2025-198	FA	November 28, 2025	383851HV8	(4)	FLT	November 2055	PT	\$ 29,066,666	0.99571583	\$ 28,942,139.46	100.000000000000%	II
6B	Ginnie Mae	2024-197	VF	December 30, 2024	383851BEW6	(4)	FLT	December 2054	PT	155,000,000	0.89941002	25,174,486.46	18.0580645161	II
6B	Ginnie Mae	2025-059	FD	March 28, 2025	383851EXZ2	(4)	FLT	March 2055	PT	25,867,722	0.90817550	14,410,676.36	61.3417834010	II
6C	Ginnie Mae	2025-175	FL(3)	October 30, 2025	383851HKA4	(4)	FLT	October 2055	PT	25,000,000	0.99016121	24,754,030.25	100.0000000000	II
6D	Ginnie Mae	2025-175	FL(3)	October 30, 2025	383851HJG3	(4)	FLT	October 2055	PT	75,346,524	0.99228404	41,682,991.77	55.7518977252	II
9A	Ginnie Mae	2024-078	YF(3)	May 30, 2024	383841Z57	(4)	FLT	May 2054	PT	150,000,000	0.72592013	108,888,019.50	100.0000000000	II
9B	Ginnie Mae	2025-087	FC(3)	May 30, 2025	3838517M7	(4)	FLT	May 2055	PT	35,000,000	0.89430984	31,300,844.40	100.0000000000	II
18	Ginnie Mae	2025-169	PF(5)	October 30, 2025	383851HPU5	(4)	FLT/DLY	February 2052	SC/SUP	2,776,271	0.68795245	1,909,942.44	100.0000000000	II
18	Ginnie Mae	2025-169	PS(5)	October 30, 2025	383851HPV3	(4)	INV/DLY	February 2052	SC/SUP	2,429,238	0.68795244	1,671,200.21	100.0000000000	II

- (1) As defined under “Class Types” in Appendix I to the Base Offering Circular.
- (2) Underlying Certificate Factors are as of March 2026.
- (3) MX Class.
- (4) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in the related Underlying Certificate Disclosure Document.
- (5) Classes PF and PS are backed by previously issued Ginnie Mae MX certificates as outlined below:
 - MX Class BC from 2024-117



\$4,357,850,973

**Government National
Mortgage Association**

GINNIE MAE[®]

**Guaranteed REMIC
Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-046**

OFFERING CIRCULAR SUPPLEMENT
March 24, 2026

**Goldman Sachs & Co. LLC
Ramirez & Co., Inc.**