

\$1,442,018,462
Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities
Ginnie Mae REMIC Trust 2026-085**

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-12 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be May 29, 2026.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempt securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
PT	\$ 80,000,000	5.00%	PT	FIX	38385SAA1	May 2056
Security Group 2						
AF	125,000,000	(5)	PT	FLT	38385SAB9	May 2056
BF	40,000,000	(5)	PT	FLT	38385SAC7	May 2056
FA	15,000,000	(5)	PT	FLT	38385SAD5	May 2056
SA	180,000,000	(5)	NTL(PT)	INV/IO	38385SAE3	May 2056
TA	250,000	(5)	NTL(PT)	T/IO	38385SAF0	May 2056
TB	250,000	(5)	NTL(PT)	T/IO	38385SAG8	May 2056
Security Group 3						
FQ(1)	27,514,926	(5)	PAC/AD	FLT	38385SAH6	May 2056
PQ(1)	27,514,927	5.00	PAC/AD	FIX	38385SAJ2	May 2056
PZ	10,000,000	5.50	SUP	FIX/Z	38385SAK9	May 2056
QF(1)	23,538,103	(5)	PAC/AD	FLT	38385SAL7	May 2056
QP(1)	23,538,104	5.00	PAC/AD	FIX	38385SAM5	May 2056
QS(1)	23,538,103	(5)	NTL(PAC/AD)	INV/IO	38385SAN3	May 2056
SQ(1)	27,514,926	(5)	NTL(PAC/AD)	INV/IO	38385SAP8	May 2056
ZP	10,000,000	5.50	SUP	FIX/Z	38385SAQ6	May 2056
Security Group 4						
DS	45,000,000	(5)	NTL(PT)	INV/IO	38385SAR4	May 2056
FD	75,000,000	(5)	PT	FLT	38385SAS2	May 2056
SD	30,000,000	(5)	NTL(PT)	INV/IO	38385SAT0	May 2056
Security Group 5						
D(1)	90,737,788	5.00	PAC/AD	FIX	38385SAU7	May 2056
DA(1)	32,831,035	5.00	SEQ	FIX	38385SAV5	October 2052
DV(1)	4,704,803	5.00	SEQ/AD	FIX	38385SAW3	May 2037
DZ	20,000,000	5.00	SUP	FIX/Z	38385SAX1	May 2056
EF(1)	144,736,342	(5)	PT	FLT	38385SAY9	May 2056
ES	144,736,342	(5)	NTL(PT)	INV/IO	38385SAZ6	May 2056
ET	50,000,000	5.00	PT	FIX	38385SBA0	May 2056
SE	60,000,000	(5)	NTL(PT)	INV/IO	38385SBB8	May 2056
WF(1)	60,000,000	(5)	PT	FLT	38385SBC6	May 2056
WT(1)	60,000,000	(5)	NTL(PT)	INV/IO	38385SBD4	May 2056
ZD(1)	6,462,716	5.00	SEQ	FIX/Z	38385SBE2	May 2056
Security Group 6						
FG	55,000,000	(5)	PT	FLT	38385SBF7	May 2056
GF	30,000,000	(5)	PT	FLT	38385SBG7	May 2056
GS	85,000,000	(5)	NTL(PT)	INV/IO	38385SBH5	May 2056
TG	250,000	(5)	NTL(PT)	T/IO	38385SBJ1	May 2056
Security Group 7						
FH	70,000,000	(5)	PT	FLT	38385SBK8	May 2056
HF	35,000,000	(5)	PT	FLT	38385SBL6	May 2056
SH	105,000,000	(5)	NTL(PT)	INV/IO	38385SBM4	May 2056
TH	250,000	(5)	NTL(PT)	T/IO	38385SBN2	May 2056
Security Group 8						
FB	100,000,000	(5)	PT	FLT	38385SBP7	May 2056
SB	100,000,000	(5)	NTL(PT)	INV/IO	38385SBQ5	May 2056
Security Group 9						
FJ	55,000,000	(5)	PT	FLT	38385SBR3	May 2056
JA(1)	52,505,345	5.00	SEQ	FIX	38385SBS1	November 2052
JF	15,000,000	(5)	PT	FLT	38385SBT9	May 2056
JL(1)	5,072,674	5.00	SEQ	FIX	38385SBU6	May 2056
JY(1)	12,421,981	5.00	SEQ	FIX	38385SBV4	June 2055
SJ	70,000,000	(5)	NTL(PT)	INV/IO	38385SBW2	May 2056
Security Group 10						
A(1)	11,163,535	5.50	SEQ	FIX	38385SBX0	October 2048
AL	10,000,000	5.50	SEQ	FIX	38385SBY8	May 2056

(Cover continued on next page)

Class of REMIC Securities	Original Principal Balance ⁽²⁾	Interest Rate	Principal Type ⁽³⁾	Interest Type ⁽³⁾	CUSIP Number	Final Distribution Date ⁽⁴⁾
Security Group 11						
EP	\$ 10,000,000	6.00%	PAC/AD	FIX	38385SBZ5	April 2056
EZ	15,709	6.00	PAC/AD	FIX/Z	38385SCA9	May 2056
ZE	2,534,754	6.00	SUP	FIX/Z	38385SCB7	May 2056
Security Group 12						
NC	50,000,000	5.00	PAC/AD	FIX	38385SCC5	May 2056
NI	4,545,454	5.50	NTL(PAC/AD)	FIX/IO	38385SCD3	May 2056
NZ	6,412,062	5.50	SUP	FIX/Z	38385SCE1	May 2056
ZN	50,000	5.50	PAC/AD	FIX/Z	38385SCF8	May 2056
Security Group 13						
FN(1)	55,263,658	(5)	PT	FLT	38385SCG6	May 2056
SN	55,263,658	(5)	NTL(PT)	INV/IO	38385SCH4	May 2056
Residuals						
RR	0	0.00	NPR	NPR	38385SCJ0	May 2056
R1	0	0.00	NPR	NPR	38385SCK7	May 2056
R4	0	0.00	NPR	NPR	38385SCL5	May 2056
R6	0	0.00	NPR	NPR	38385SCM3	May 2056
R7	0	0.00	NPR	NPR	38385SCN1	May 2056
R8	0	0.00	NPR	NPR	38385SCP6	May 2056
R11	0	0.00	NPR	NPR	38385SCQ4	May 2056
R13	0	0.00	NPR	NPR	38385SCR2	May 2056

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be reduced as shown under "Terms Sheet — Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov> (“ginniemae.gov”).

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Citigroup Global Markets, Inc.

Co-Sponsor: Academy Securities, Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: May 29, 2026

Distribution Dates: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in June 2026.

Trust Assets:

<u>Trust Asset Group or Subgroup⁽¹⁾</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	5.00%	30
2A	Ginnie Mae II	5.50%	30
2B	Ginnie Mae II	5.50%	30
3A	Ginnie Mae II	5.50%	30
3B	Ginnie Mae II	5.50%	30
4A	Ginnie Mae II	7.00%	30
4B	Ginnie Mae II	7.00%	30
5A	Ginnie Mae II	5.50%	30
5B	Ginnie Mae II	5.50%	30
5C	Ginnie Mae II	5.50%	30
5D	Ginnie Mae II	5.50%	30
6A	Ginnie Mae II	6.00%	30
6B	Ginnie Mae II	6.00%	30
7A	Ginnie Mae II	6.00%	30
7B	Ginnie Mae II	6.00%	30
8	Ginnie Mae II	6.00%	30
9A	Ginnie Mae II	5.50%	30
9B	Ginnie Mae II	5.50%	30
10	Ginnie Mae II	5.50%	30
11	Ginnie Mae II	6.00%	30
12	Ginnie Mae II	5.50%	30
13	Ginnie Mae II	6.00%	30

⁽¹⁾ The Group 2, 3, 4, 5, 6, 7 and 9 Trust Assets consist of the enumerated subgroups (each, a “Subgroup”).

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of a certain MX Class in Groups 5 and 13, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets⁽¹⁾:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 1 Trust Assets			
\$80,000,000	355	1	5.487%
Subgroup 2A Trust Assets			
\$30,000,000	357	1	5.957%
Subgroup 2B Trust Assets			
\$150,000,000	357	1	5.957%
Subgroup 3A Trust Assets			
\$97,106,060	358	1	5.966%
Subgroup 3B Trust Assets			
\$25,000,000	358	1	5.966%
Subgroup 4A Trust Assets			
\$30,000,000	352	4	7.482%
Subgroup 4B Trust Assets			
\$45,000,000	352	4	7.482%
Subgroup 5A Trust Assets			
\$25,000,000	357	2	5.947%
Subgroup 5B Trust Assets			
\$95,000,000	357	2	5.947%
Subgroup 5C Trust Assets			
\$230,000,000	357	1	5.950%
Subgroup 5D Trust Assets			
\$59,472,684	357	1	5.950%
Subgroup 6A Trust Assets			
\$65,000,000	355	2	6.472%
Subgroup 6B Trust Assets			
\$20,000,000	355	2	6.472%
Subgroup 7A Trust Assets			
\$20,000,000	355	2	6.472%
Subgroup 7B Trust Assets			
\$85,000,000	355	2	6.472%
Group 8 Trust Assets			
\$100,000,000	353	2	6.511%
Subgroup 9A Trust Assets			
\$30,000,000	357	2	5.947%

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Subgroup 9B Trust Assets			
\$110,000,000	357	2	5.947%
Group 10 Trust Assets			
\$21,163,535	353	2	6.019%
Group 11 Trust Assets			
\$12,550,463	346	6	6.555%
Group 12 Trust Assets			
\$56,462,062	349	8	6.259%
Group 13 Trust Assets			
\$55,263,658	355	2	6.472%

⁽¹⁾ As of May 1, 2026.

⁽²⁾ The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See *“The Trust Assets — The Mortgage Loans” in this Supplement.*

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See *“Description of the Securities — Form of Securities” in this Supplement.*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See *“Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only or Interest Only Class. See *“Description of the Securities — Form of Securities” in this Supplement.*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate (“SOFR”) (hereinafter referred to as “30-day Average SOFR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
Security Group 2						
AF	30-day Average SOFR + 1.50%	5.14586000%	1.50%	5.50000000000000%	0	0.0000000000%
BF	30-day Average SOFR + 1.45%	5.09586000%	1.45%	5.50000000000000%	0	0.0000000000%
FA	30-day Average SOFR + 1.35%	4.99586000%	1.35%	5.50000000000000%	0	0.0000000000%
SA	4.02361111% – 30-day Average SOFR	0.37775111%	0.00%	4.02361111000000%	0	4.0236111100%
TA	If 30-day Average SOFR <= 4.0121212121%: 30-day Average SOFR × 500.000001155 – 2,000.00000462%					
	If 30-day Average SOFR > 4.0121212121%: 648% – (30-day Average SOFR X 160)	0.00000000%	0.00%	6.06060606400000%	0	4.0000000000%
TB	If 30-day Average SOFR <= 4.023611111%: 30-day Average SOFR × 659.999994778 – 2,647.9999978909%					
	If 30-day Average SOFR > 4.023611111%: 249% – (30-day Average SOFR x 60)	0.00000000%	0.00%	7.58333333400000%	0	4.0121212121%
			0.00%	7.58333333400000%	0	4.1500000000%
Security Group 3						
FC	30-day Average SOFR + 1.10%	4.74917000%	1.10%	6.00000000000000%	0	0.0000000000%
FQ	30-day Average SOFR + 1.10%	4.74917000%	1.10%	6.00000000000000%	0	0.0000000000%
QF	30-day Average SOFR + 1.10%	4.74917000%	1.10%	6.00000000000000%	0	0.0000000000%
QS	4.90% – 30-day Average SOFR	1.25083000%	0.00%	4.90000000000000%	0	4.9000000000%
SC	4.90% – 30-day Average SOFR	1.25083000%	0.00%	4.90000000000000%	0	4.9000000000%
SQ	4.90% – 30-day Average SOFR	1.25083000%	0.00%	4.90000000000000%	0	4.9000000000%
Security Group 4						
DS	6.25% – 30-day Average SOFR	2.60083000%	0.00%	6.25000000000000%	0	6.2500000000%
FD	30-day Average SOFR + 0.75%	4.39917000%	0.75%	7.00000000000000%	0	0.0000000000%
SD	6.25% – 30-day Average SOFR	2.60083000%	0.00%	6.25000000000000%	0	6.2500000000%
Security Group 5						
EF	30-day Average SOFR + 1.02%	4.66351000%	1.02%	6.00000000000000%	0	0.0000000000%
ES	4.98% – 30-day Average SOFR	1.33649000%	0.00%	4.98000000000000%	0	4.9800000000%
FE	30-day Average SOFR + 1.10%	4.74351000%	1.10%	6.00000000000000%	0	0.0000000000%
SE	4.90% – 30-day Average SOFR	1.25649000%	0.00%	4.90000000000000%	0	4.9000000000%
WF	30-day Average SOFR + 0.95%	4.59351000%	0.95%	6.00000000000000%	0	0.0000000000%
WT	5.05% – 30-day Average SOFR	0.15000000%	0.00%	0.15000000000000%	0	5.0500000000%
Security Group 6						
FG	30-day Average SOFR + 1.10%	4.74081000%	1.10%	6.00000000000000%	0	0.0000000000%
GF	30-day Average SOFR + 1.15%	4.79081000%	1.15%	6.00000000000000%	0	0.0000000000%
GS	4.88235294% – 30-day Average SOFR	1.24154294%	0.00%	4.88235294000000%	0	4.8823529400%
TG	If 30-day Average SOFR <= 4.88235294%: 30-day Average SOFR × 120 – 582%					
	If 30-day Average SOFR > 4.88235294%: 1,078% – (30-day Average SOFR × 220)	0.00000000%	0.00%	3.88235320000015%	0	4.8500000000%
			0.00%	3.88235320000015%	0	4.9000000000%
Security Group 7						
FH	30-day Average SOFR + 1.06%	4.70081000%	1.06%	6.00000000000000%	0	0.0000000000%
HF	30-day Average SOFR + 1.05%	4.69081000%	1.05%	6.00000000000000%	0	0.0000000000%
SH	4.94333333% – 30-day Average SOFR	1.30252333%	0.00%	4.94333333000000%	0	4.9433333300%
TH	If 30-day Average SOFR <= 4.94333333%: 30-day Average SOFR x 280 – 1,382.20%					
	If 30-day Average SOFR > 4.94333333%: 693% – (30-day Average SOFR X 140)	0.00000000%	0.00%	0.93333333330000%	0	4.9400000000%
			0.00%	0.93333333330000%	0	4.9500000000%
Security Group 8						
FB	30-day Average SOFR + 1.06%	4.70453000%	1.06%	6.00000000000000%	0	0.0000000000%
SB	4.94% – 30-day Average SOFR	1.29547000%	0.00%	4.94000000000000%	0	4.9400000000%
Security Group 9						
FJ	30-day Average SOFR + 1.05%	4.69850000%	1.05%	6.00000000000000%	0	0.0000000000%
JF	30-day Average SOFR + 1.05%	4.69850000%	1.05%	6.00000000000000%	0	0.0000000000%
SJ	4.95% – 30-day Average SOFR	1.30150000%	0.00%	4.95000000000000%	0	4.9500000000%

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>30-day Average SOFR for Minimum Interest Rate</u>
Security Group 13						
FN	30-day Average SOFR + 1.02%	4.66351000%	1.02%	6.00000000000000%	0	0.0000000000%
SN	4.98% – 30-day Average SOFR	1.33649000%	0.00%	4.98000000000000%	0	4.9800000000%
Security Groups 5 and 13						
FY	30-day Average SOFR + 1.02%	4.66351000%	1.02%	6.00000000000000%	0	0.0000000000%

- (1) 30-day Average SOFR will be established as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date for a Security Group, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount will be allocated to PT, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount will be allocated, concurrently, to AF, BF and FA, pro rata, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount, the PZ Accrual Amount and the ZP Accrual Amount will be allocated as follows:

- The PZ Accrual Amount in the following order of priority:
 1. Concurrently, to FQ and PQ, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To PZ, until retired
- The ZP Accrual Amount in the following order of priority:
 1. Concurrently, to QF and QP, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZP, until retired
- The Group 3 Principal Distribution Amount, concurrently, as follows:
 1. 53.2568596514% in the following order of priority:
 - a. Concurrently, to FQ and PQ, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To PZ, until retired
 - c. Concurrently, to FQ and PQ, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired

2. 46.7431403486% in the following order of priority:

- a. Concurrently, to QF and QP, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
- b. To ZP, until retired
- c. Concurrently, to QF and QP, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount will be allocated to FD, until retired

SECURITY GROUP 5

The Subgroup 5A Principal Distribution Amount, the Subgroup 5B Principal Distribution Amount, the Subgroup 5C Principal Distribution Amount, the Subgroup 5D Principal Distribution Amount, the DZ Accrual Amount and the ZD Accrual Amount will be allocated as follows:

- The ZD Accrual Amount, sequentially, to DV and ZD, in that order, until retired
- 91.666666667% of the Subgroup 5A Principal Distribution Amount and 91.666666667% of the Subgroup 5B Principal Distribution Amount, concurrently, to ET and WF, pro rata, until retired
- 50% of the Subgroup 5C Principal Distribution Amount and 50% of the Subgroup 5D Principal Distribution Amount to EF, until retired
- 38.2550043997% of the Subgroup 5C Principal Distribution Amount, 38.2550043997% of the Subgroup 5D Principal Distribution Amount and the DZ Accrual Amount in the following order of priority:
 1. To D, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To DZ, until retired
 3. To D, without regard to its Scheduled Principal Balance, until retired
- The remainder of the Subgroup 5A Principal Distribution Amount, the remainder of the Subgroup 5B Principal Distribution Amount, the remainder of the Subgroup 5C Principal Distribution Amount and the remainder of the Subgroup 5D Principal Distribution Amount, sequentially, to DA, DV and ZD, in that order, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount will be allocated, concurrently, to FG and GF, pro rata, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount will be allocated, concurrently, to FH and HF, pro rata, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount will be allocated to FB, until retired

SECURITY GROUP 9

The Group 9 Principal Distribution Amount will be allocated, concurrently, as follows:

1. 50%, concurrently, to FJ and JF, pro rata, until retired
2. 50%, sequentially, to JA, JY and JL, in that order, until retired

SECURITY GROUP 10

The Group 10 Principal Distribution Amount will be allocated, sequentially, to A and AL, in that order, until retired

SECURITY GROUP 11

The Group 11 Principal Distribution Amount, the EZ Accrual Amount and the ZE Accrual Amount will be allocated as follows:

- The EZ Accrual Amount, sequentially, to EP and EZ, in that order, until retired
- The Group 11 Principal Distribution Amount and the ZE Accrual Amount in the following order of priority:
 1. Sequentially, to EP and EZ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZE, until retired
 3. Sequentially, to EP and EZ, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 12

The Group 12 Principal Distribution Amount, the NZ Accrual Amount and the ZN Accrual Amount will be allocated as follows:

- The ZN Accrual Amount, sequentially, to NC and ZN, in that order, until retired
- The Group 12 Principal Distribution Amount and the NZ Accrual Amount in the following order of priority:
 1. Sequentially, to NC and ZN, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To NZ, until retired
 3. Sequentially, to NC and ZN, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 13

The Group 13 Principal Distribution Amount will be allocated to FN, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges:

<u>Security Group</u>	<u>PAC Classes</u>	<u>Structuring Ranges</u>
3	FQ and PQ (in the aggregate)	130% PSA through 260% PSA
3	QF and QP (in the aggregate)	125% PSA through 275% PSA
5	D	125% PSA through 275% PSA
11	EP and EZ (in the aggregate)	250% PSA through 500% PSA
12	NC and ZN (in the aggregate)	230% PSA through 290% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances or the outstanding principal balance of the related Trust Asset Subgroup indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 2		
SA	\$180,000,000	100% of AF, BF and FA (in the aggregate) (PT Classes)
TA	250,000	0.138888889% of AF, BF and FA (in the aggregate) (PT Classes)
TB	250,000	0.138888889% of AF, BF and FA (in the aggregate) (PT Classes)
Security Group 3		
PI	\$ 9,282,369	18.18181818% of PQ and QP (in the aggregate) (PAC/AD Classes)
QS	23,538,103	100% of QF (PAC/AD Class)
SC	51,053,029	100% of FQ and QF (in the aggregate) (PAC/AD Classes)
SQ	27,514,926	100% of FQ (PAC/AD Class)
Security Group 4		
DS	\$ 45,000,000	100% of the Subgroup 4B Trust Assets
SD	30,000,000	100% of the Subgroup 4A Trust Assets
Security Group 5		
DI	\$ 16,497,779	18.18181818% of D (PAC/AD Class)
ES	144,736,342	100% of EF (PT Class)
ID	6,566,207	20% of DA (SEQ Class)
SE	60,000,000	100% of WF (PT Class)
WT	60,000,000	100% of WF (PT Class)
Security Group 6		
GS	\$ 85,000,000	100% of FG and GF (in the aggregate) (PT Classes)
TG	250,000	0.2941176471% of FG and GF (in the aggregate) (PT Classes)

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
Security Group 7		
SH	\$105,000,000	100% of FH and HF (in the aggregate) (PT Classes)
TH	250,000	0.2380952381% of FH and HF (in the aggregate) (PT Classes)
Security Group 8		
SB	\$100,000,000	100% of FB (PT Class)
Security Group 9		
IK	\$ 11,804,968	18.1818181818% of JA and JY (in the aggregate) (SEQ Classes)
JL	9,546,426	18.1818181818% of JA (SEQ Class)
KI	12,727,272	18.1818181818% of JA, JL and JY (in the aggregate) (SEQ Classes)
SJ	70,000,000	100% of FJ and JF (in the aggregate) (PT Classes)
Security Group 10		
AI	\$ 11,163,535	100% of A (SEQ Class)
Security Group 12		
NI	\$ 4,545,454	9.0909090909% of NC (PAC/AD Class)
Security Group 13		
SN	\$ 55,263,658	100% of FN (PT Class)

Tax Status:

Single REMIC Series as to each of the following Groups of Trust Assets and related Trust REMIC:

<u>Trust Assets</u>	<u>Trust REMIC</u>
Group 1 Trust Assets	Group 1 REMIC
Group 4 Trust Assets	Group 4 REMIC
Group 6 Trust Assets	Group 6 REMIC
Group 7 Trust Assets	Group 7 REMIC
Group 8 Trust Assets	Group 8 REMIC
Group 11 Trust Assets	Group 11 REMIC
Group 13 Trust Assets	Group 13 REMIC

Double REMIC Series as to each of the following Groups of Trust Assets and related Trust REMICs:

<u>Trust Assets</u>	<u>Trust REMIC</u>
Group 2, 3, 5, 9, 10 and 12 Trust Assets	Group 2, 3, 5, 9, 10 and 12 Pooling REMIC and Group 2, 3, 5, 9, 10 and 12 Issuing REMIC

Separate REMIC elections will be made as to each of the Trust REMICs identified above. See *“Certain United States Federal Income Tax Consequences”* in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Classes RR, R1, R4, R6, R7, R8, R11 and R13 are Residual Classes and represent the Residual Interest of the related Trust REMIC or Trust REMICs, as applicable, as described under *“Certain United States Federal Income Taxes — Residual Securities”* in this Supplement. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the underlying mortgage loans. Any such event may damage the related mortgaged properties that secure the mortgage loans or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of defaults on the mortgage loans in such areas resulting in prepayments on the related securities due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Insurance payments on damaged or destroyed homes may also lead to prepayments on the underlying mortgage loans. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible loans from the related pool underlying a Ginnie Mae MBS certificate, even if such loans are not delinquent or do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or

- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The levels of 30-day Average SOFR will affect the yields on the floating rate, inverse floating rate and toggle securities. If 30-day Average SOFR performs differently from what you expect, the yield on the floating rate, inverse floating rate and toggle securities may be lower than you expect. Lower levels of such index will generally reduce the yield on the floating rate and, under certain circumstances, toggle securities; higher levels of such index will generally

reduce the yield on the inverse floating rate and, under certain circumstances, toggle securities. You should bear in mind that the timing of changes in the level of such index may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that such index will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC classes for that distribution date, this excess will be distributed to the related support class.

Up to 10% of the mortgage loans underlying the trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae ("higher balance mortgage loans") may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the

higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

An investment in the floating rate, inverse floating rate and toggle securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices.

The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such pre-publication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under “Description of the Securities — Interest Distributions — Floating Rate, Inverse Floating Rate and Toggle Classes” in this supplement, the return on and value of the floating rate, inverse floating rate and toggle securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index, and the floating rate, inverse floating rate and toggle securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may

evolve over time, and trading prices of some securities indexed to 30-day Average SOFR may be lower than those of later-issued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the floating rate, inverse floating rate and toggle securities and the suitability of investing in the floating rate, inverse floating rate and toggle securities in light of your particular circumstances.

Interest on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the floating rate, inverse floating rate and toggle securities.

30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the floating rate, inverse floating rate and toggle securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate, inverse floating rate and toggle securities will be determined using a replacement rate, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the base offering circular. This could reduce the amount of interest payable on the floating rate, inverse floating rate and toggle securities, which could adversely affect the return on, value of, and market for, the floating rate, inverse floating rate and toggle securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain United States Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans underlying the Trust MBS is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans underlying the Trust MBS. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular*.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See *“Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular*.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate, Inverse Floating Rate and Toggle Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate, Inverse Floating Rate and Toggle Classes

The Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR as described below.

The Interest Rate for the Floating Rate, Inverse Floating Rate and Toggle Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under “Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR” in the Base Offering Circular.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under “Description of the Securities — Interest Rate Indices — Benchmark Replacement” in the Base Offering Circular.

The Trustee’s determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods on ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes DZ, EZ, NZ, PZ, ZD, ZE, ZN and ZP is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group or Subgroup, as applicable, and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Residual Securities will represent the beneficial ownership of the Residual Interest in the related Trust REMIC or Trust REMICs as applicable, as described in “Certain United States Federal Income Tax Consequences” in this Supplement and the Base Offering Circular. The Residual Securities have no Class Principal Balance and do not accrue interest. The Residual Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the related Trust REMIC or Trust REMICs, as applicable, after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities in the related Security Group or Groups has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.

- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on ginniemae.gov.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate such Trust REMIC and any related Trust REMIC and retire the related Securities. For these purposes, the Trust REMICs and the Securities with corresponding numerical designations are related as follows:

<u>Trust REMICs</u>	<u>Related Securities</u>
Group 2, 3, 5, 9, 10 and 12 Issuing and Pooling REMICs	Group 2, 3, 5, 9, 10 and 12 Securities
Group 1 REMIC	Group 1 Securities
Group 4 REMIC	Group 4 Securities
Group 6 REMIC	Group 6 Securities
Group 7 REMIC	Group 7 Securities
Group 8 REMIC	Group 8 Securities
Group 11 REMIC	Group 11 Securities
Group 13 REMIC	Group 13 Securities

Upon any termination of the Trust (or one or more related Trust REMICs), the Holder of any related outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any related outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the related Trust REMIC or Trust REMICs, as applicable, after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

With respect to each of Security Groups 1, 4, 6, 7, 8, 11 and 13, a Holder of all of the outstanding Regular Securities of any such Security Group and the related Class of Residual Securities will have the right to purchase the related Trust Assets upon three Business Days’ notice (the “Notice Period”). The

purchase will be for cash in an amount equal to (A)(i) the aggregate remaining principal balance of the assets of such Security Group, but in no event less than the aggregate outstanding principal amount of the Securities of such Security Group, plus (ii) accrued interest on the Securities of such Security Group, less (B) amounts on deposit in the related Trust REMIC for distribution on the Securities of such Security Group, plus (C) a \$5,000 termination fee payable to the Trustee in connection with each Security Group to be terminated. After the Notice Period, and upon such purchase, the Trustee will terminate the related Trust REMIC. Upon such termination, the Trustee will distribute the cash proceeds of the sale of the related Trust Assets to the Holder of the related Securities (which distribution may be offset against amounts due on the sale of such assets), will cancel the Securities of the related Security Group and cause the removal from the Book-Entry Depository Account of all Classes of the related Security Group, will cancel the related Class of Residual Securities, and will credit the remaining Trust Assets in the related Security Group to the account of the surrendering Holder. Notwithstanding anything to the contrary contained herein, no such termination will be allowed unless the Trustee and Ginnie Mae are provided, at no cost to either the Trustee or Ginnie Mae, an Opinion of Counsel, acceptable to the Trustee and Ginnie Mae, to the effect that such termination constitutes a “qualified liquidation” under the REMIC Provisions, including Section 860F(a)(4) of the Code, and such termination will not result in a disqualification of any Trust REMIC that is not terminated at such time or the imposition of any “prohibited transactions” or “contributions” tax under the REMIC Provisions on any Trust REMIC that is not terminated at such time.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 2, 4, 6, 9, 10, 12 and 13, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 2, 4, 6, 9, 10, 12 and 13, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under “Description of the Securities — Modification and Exchange” in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner’s Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMA@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2026-085. The Trustee may be contacted by telephone at (617) 603-6451.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not

less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See “Description of the Securities — Termination” in this Supplement.*

Accretion Directed Classes

Classes D, DV, EP, EZ, FQ, NC, PQ, QF, QP and ZN are Accretion Directed Classes. The related Accrual Amount will be applied to making principal distributions on those Classes as described in this

Supplement. Each of Classes NI, QS and SQ is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class shown under “Terms Sheet — Notional Classes” in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Class DV will have principal payment stability only through the prepayment rate shown in the table below. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amount, they do not have principal payment stability through any constant pre-payment rate significantly higher than 0% PSA, except within their Effective Ranges.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Class. The Weighted Average Life of Class DV cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for Class DV shown in the table below, the Class Principal Balance of such Class would be reduced to zero on, but not before, its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Life of Class DV will be reduced at prepayment speeds higher than the constant rates shown in the table below. See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.

Accretion Directed Class

<u>Security Group</u>	<u>Class</u>	<u>Maximum Weighted Average Life (in years)⁽¹⁾</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
5	DV	6.0	May 2037	186% PSA

⁽¹⁾ The maximum Weighted Average Life for Class DV is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class DV, the Class Principal Balance of such Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC Classes are as follows:

<u>Security Group</u>	<u>Initial Effective Ranges</u>
3 FQ and PQ (in the aggregate)	130% PSA through 260% PSA
3 QF and QP (in the aggregate)	125% PSA through 275% PSA
5 D	125% PSA through 275% PSA
11 EP and EZ (in the aggregate)	250% PSA through 500% PSA
12 NC and ZN (in the aggregate)	230% PSA through 290% PSA

- The principal payment stability of the PAC Classes will be supported by the related Support Class.

If the Class supporting a given Class is retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC Class and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC Class, its supporting Class may be retired earlier than that PAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in June 2026.

4. A termination of the Trust or any Trust REMIC does not occur.

5. The Closing Date for the Securities is May 29, 2026.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an

assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See *“Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models”* in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates					
Distribution Date	Class PT				
	0%	100%	225%	400%	500%
Initial Percent	100	100	100	100	100
May 2027	99	97	95	93	91
May 2028	98	92	86	77	72
May 2029	96	85	73	58	50
May 2030	95	79	62	43	35
May 2031	94	73	53	32	24
May 2032	92	67	45	24	16
May 2033	90	62	38	18	11
May 2034	89	57	32	13	8
May 2035	87	52	27	10	5
May 2036	85	47	23	7	4
May 2037	83	43	19	5	2
May 2038	80	39	16	4	2
May 2039	78	36	13	3	1
May 2040	75	32	11	2	1
May 2041	73	29	9	2	0
May 2042	70	26	8	1	0
May 2043	66	23	6	1	0
May 2044	63	21	5	1	0
May 2045	59	18	4	0	0
May 2046	56	16	3	0	0
May 2047	52	14	3	0	0
May 2048	47	12	2	0	0
May 2049	43	10	2	0	0
May 2050	38	8	1	0	0
May 2051	32	6	1	0	0
May 2052	27	5	1	0	0
May 2053	21	3	0	0	0
May 2054	14	2	0	0	0
May 2055	7	1	0	0	0
May 2056	0	0	0	0	0
Weighted Average Life (years)	19.6	11.1	6.9	4.5	3.7

Security Group 2 PSA Prepayment Assumption Rates					
Distribution Date	Classes AF, BF, FA, SA, TA and TB				
	0%	150%	300%	450%	600%
Initial Percent	100	100	100	100	100
May 2027	99	97	94	92	90
May 2028	98	90	82	75	68
May 2029	97	81	67	54	43
May 2030	95	72	54	39	27
May 2031	94	65	43	28	17
May 2032	93	58	35	20	11
May 2033	91	51	28	14	7
May 2034	89	46	23	10	4
May 2035	88	41	18	7	3
May 2036	86	36	14	5	2
May 2037	84	32	12	4	1
May 2038	82	28	9	3	1
May 2039	79	25	7	2	0
May 2040	77	22	6	1	0
May 2041	74	19	5	1	0
May 2042	71	17	4	1	0
May 2043	68	14	3	0	0
May 2044	65	12	2	0	0
May 2045	61	11	2	0	0
May 2046	57	9	1	0	0
May 2047	53	8	1	0	0
May 2048	49	6	1	0	0
May 2049	44	5	1	0	0
May 2050	39	4	0	0	0
May 2051	34	3	0	0	0
May 2052	28	2	0	0	0
May 2053	22	2	0	0	0
May 2054	15	1	0	0	0
May 2055	8	0	0	0	0
May 2056	0	0	0	0	0
Weighted Average Life (years)	19.9	9.1	5.6	4.1	3.3

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes FC, PA, PB, PC, PD, PE, PI and SC					Classes FQ, PQ and SQ					Class PZ				
	0%	125%	200%	275%	400%	0%	125%	200%	275%	400%	0%	125%	200%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2027	98	95	95	95	95	98	95	95	95	95	106	106	99	92	79
May 2028	95	87	87	87	87	95	87	87	87	87	112	112	88	64	24
May 2029	93	76	76	76	70	93	77	76	76	69	118	118	74	29	0
May 2030	90	66	66	66	52	90	67	66	66	52	125	125	64	6	0
May 2031	87	57	56	55	39	87	57	56	55	39	132	132	59	0	0
May 2032	84	48	47	46	29	84	49	47	45	29	139	139	58	0	0
May 2033	80	39	39	37	22	81	40	39	37	21	147	147	59	0	0
May 2034	77	32	32	31	16	78	32	32	30	16	155	155	59	0	0
May 2035	73	26	26	25	12	74	27	27	25	12	164	154	57	0	0
May 2036	69	21	21	20	9	70	22	22	20	9	173	151	54	0	0
May 2037	64	17	17	16	7	66	18	18	16	6	183	145	50	0	0
May 2038	60	14	14	13	5	61	15	15	13	5	193	138	47	0	0
May 2039	55	12	12	11	4	57	12	12	11	4	204	130	42	0	0
May 2040	50	9	9	9	3	51	10	10	9	3	216	121	38	0	0
May 2041	44	8	8	7	2	46	8	8	7	2	228	112	34	0	0
May 2042	38	6	6	6	1	40	6	6	5	1	241	102	30	0	0
May 2043	32	5	5	4	1	34	5	5	4	1	254	93	27	0	0
May 2044	25	4	4	3	1	28	4	4	3	1	269	84	23	0	0
May 2045	18	3	3	3	1	21	3	3	3	1	284	74	20	0	0
May 2046	10	2	2	2	0	13	3	3	2	0	300	66	17	0	0
May 2047	4	2	2	2	0	5	2	2	2	0	317	57	14	0	0
May 2048	1	1	1	1	0	2	2	2	1	0	309	49	12	0	0
May 2049	1	1	1	1	0	1	1	1	1	0	280	41	10	0	0
May 2050	1	1	1	1	0	1	1	1	1	0	249	34	8	0	0
May 2051	1	1	1	0	0	1	1	1	0	0	215	27	6	0	0
May 2052	0	0	0	0	0	0	0	0	0	0	178	21	4	0	0
May 2053	0	0	0	0	0	0	0	0	0	0	139	15	3	0	0
May 2054	0	0	0	0	0	0	0	0	0	0	96	9	2	0	0
May 2055	0	0	0	0	0	0	0	0	0	0	50	4	1	0	0
May 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.0	6.9	6.8	6.7	5.1	13.3	7.0	6.9	6.7	5.0	26.2	19.0	11.0	2.4	1.5

PSA Prepayment Assumption Rates

Distribution Date	Classes QF, QP and QS					Class ZP				
	0%	125%	200%	275%	400%	0%	125%	200%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2027	98	95	95	95	95	106	106	99	93	82
May 2028	95	87	87	87	87	112	112	90	68	33
May 2029	92	76	76	76	71	118	118	77	37	0
May 2030	89	65	65	65	53	125	125	68	16	0
May 2031	86	55	55	55	40	132	132	63	5	0
May 2032	83	46	46	46	30	139	139	63	0	0
May 2033	79	38	38	38	22	147	145	64	0	0
May 2034	76	31	31	31	16	155	147	63	0	0
May 2035	72	25	25	25	12	164	146	60	0	0
May 2036	67	21	21	21	9	173	142	57	0	0
May 2037	63	17	17	17	7	183	136	53	0	0
May 2038	58	14	14	14	5	193	129	49	0	0
May 2039	53	11	11	11	4	204	121	44	0	0
May 2040	47	9	9	9	3	216	112	40	0	0
May 2041	41	7	7	7	2	228	104	35	0	0
May 2042	35	6	6	6	1	241	95	31	0	0
May 2043	28	4	4	4	1	254	85	27	0	0
May 2044	21	4	4	4	1	269	77	24	0	0
May 2045	14	3	3	3	1	284	68	20	0	0
May 2046	6	2	2	2	0	300	60	17	0	0
May 2047	2	2	2	2	0	296	52	14	0	0
May 2048	1	1	1	1	0	273	44	12	0	0
May 2049	1	1	1	1	0	247	37	10	0	0
May 2050	1	1	1	1	0	219	31	8	0	0
May 2051	0	0	0	0	0	189	24	6	0	0
May 2052	0	0	0	0	0	157	19	4	0	0
May 2053	0	0	0	0	0	122	13	3	0	0
May 2054	0	0	0	0	0	84	8	2	0	0
May 2055	0	0	0	0	0	44	4	1	0	0
May 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.6	6.7	6.7	6.7	5.1	25.9	18.8	11.4	2.7	1.6

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes DS, FD and SD				
	0%	250%	500%	750%	1,000%
Initial Percent	100	100	100	100	100
May 2027	99	94	89	83	78
May 2028	98	82	68	54	42
May 2029	98	69	47	30	17
May 2030	97	58	32	16	7
May 2031	95	49	22	9	3
May 2032	94	41	15	5	1
May 2033	93	34	11	3	0
May 2034	92	28	7	1	0
May 2035	90	24	5	1	0
May 2036	89	20	3	0	0
May 2037	87	16	2	0	0
May 2038	85	14	2	0	0
May 2039	83	11	1	0	0
May 2040	81	9	1	0	0
May 2041	78	8	0	0	0
May 2042	75	6	0	0	0
May 2043	72	5	0	0	0
May 2044	69	4	0	0	0
May 2045	66	3	0	0	0
May 2046	62	3	0	0	0
May 2047	58	2	0	0	0
May 2048	53	2	0	0	0
May 2049	49	1	0	0	0
May 2050	43	1	0	0	0
May 2051	37	1	0	0	0
May 2052	31	0	0	0	0
May 2053	24	0	0	0	0
May 2054	17	0	0	0	0
May 2055	9	0	0	0	0
May 2056	0	0	0	0	0
Weighted Average Life (years)	20.8	6.4	3.6	2.5	2.0

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Classes BP, CP, D, DI, DP, GP and HP					Classes DA, DB, DC, DE, DG and ID					Class DV				
	0%	125%	200%	275%	400%	0%	125%	200%	275%	400%	0%	125%	200%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2027	98	95	95	95	95	99	96	94	93	90	93	93	93	93	93
May 2028	95	87	87	87	87	97	88	82	77	69	86	86	86	86	86
May 2029	92	76	76	76	71	96	77	67	58	44	78	78	78	78	78
May 2030	90	65	65	65	53	94	67	54	42	24	70	70	70	70	70
May 2031	87	56	56	56	40	92	58	42	28	9	61	61	61	61	61
May 2032	83	46	46	46	30	90	50	32	17	0	52	52	52	52	41
May 2033	80	38	38	38	22	88	42	23	8	0	43	43	43	43	0
May 2034	76	31	31	31	16	86	35	15	0	0	33	33	33	33	0
May 2035	73	25	25	25	12	84	28	8	0	0	22	22	22	0	0
May 2036	68	21	21	21	9	81	22	2	0	0	11	11	11	0	0
May 2037	64	17	17	17	7	78	16	0	0	0	0	0	0	0	0
May 2038	59	14	14	14	5	75	11	0	0	0	0	0	0	0	0
May 2039	55	11	11	11	4	72	6	0	0	0	0	0	0	0	0
May 2040	49	9	9	9	3	69	2	0	0	0	0	0	0	0	0
May 2041	44	7	7	7	2	65	0	0	0	0	0	0	0	0	0
May 2042	38	6	6	6	1	61	0	0	0	0	0	0	0	0	0
May 2043	32	4	4	4	1	57	0	0	0	0	0	0	0	0	0
May 2044	25	4	4	4	1	53	0	0	0	0	0	0	0	0	0
May 2045	18	3	3	3	1	48	0	0	0	0	0	0	0	0	0
May 2046	10	2	2	2	0	43	0	0	0	0	0	0	0	0	0
May 2047	2	2	2	2	0	37	0	0	0	0	0	0	0	0	0
May 2048	1	1	1	1	0	31	0	0	0	0	0	0	0	0	0
May 2049	1	1	1	1	0	25	0	0	0	0	0	0	0	0	0
May 2050	1	1	1	1	0	18	0	0	0	0	0	0	0	0	0
May 2051	0	0	0	0	0	11	0	0	0	0	0	0	0	0	0
May 2052	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0
May 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2054	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2055	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	12.9	6.7	6.7	6.7	5.1	17.1	6.5	4.7	3.7	2.9	6.0	6.0	6.0	5.6	4.8

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Class DY					Class DZ					Classes EF and ES				
	0%	125%	200%	275%	400%	0%	125%	200%	275%	400%	0%	125%	200%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2027	100	100	100	100	100	105	105	99	93	82	99	97	96	95	93
May 2028	100	100	100	100	100	110	110	89	69	35	98	91	87	83	77
May 2029	100	100	100	100	100	116	116	76	38	0	97	83	76	69	58
May 2030	100	100	100	100	100	122	122	67	17	0	95	76	66	57	44
May 2031	100	100	100	100	100	128	128	62	5	0	94	69	57	47	33
May 2032	100	100	100	100	95	135	135	61	0	0	93	62	49	38	24
May 2033	100	100	100	100	71	142	141	62	0	0	91	57	42	31	18
May 2034	100	100	100	100	53	149	143	61	0	0	89	51	36	25	13
May 2035	100	100	100	82	39	157	141	58	0	0	88	46	31	21	10
May 2036	100	100	100	66	29	165	137	55	0	0	86	42	27	17	7
May 2037	100	100	90	54	21	173	132	51	0	0	84	38	23	14	5
May 2038	100	100	77	44	16	182	125	47	0	0	82	34	20	11	4
May 2039	100	100	66	35	12	191	117	43	0	0	79	30	17	9	3
May 2040	100	100	56	28	9	201	109	38	0	0	77	27	14	7	2
May 2041	100	94	47	23	6	211	100	34	0	0	74	24	12	6	2
May 2042	100	83	40	18	5	222	91	30	0	0	71	21	10	5	1
May 2043	100	73	33	14	3	234	83	26	0	0	68	19	8	4	1
May 2044	100	64	28	11	2	246	74	23	0	0	65	16	7	3	1
May 2045	100	56	23	9	2	258	66	20	0	0	61	14	6	2	0
May 2046	100	48	19	7	1	271	58	17	0	0	57	12	5	2	0
May 2047	100	41	15	5	1	285	50	14	0	0	53	10	4	1	0
May 2048	100	34	12	4	1	264	43	11	0	0	49	9	3	1	0
May 2049	100	29	10	3	0	240	36	9	0	0	44	7	2	1	0
May 2050	100	23	7	2	0	213	29	7	0	0	39	6	2	1	0
May 2051	100	18	6	2	0	184	23	6	0	0	34	5	1	0	0
May 2052	100	14	4	1	0	152	18	4	0	0	28	3	1	0	0
May 2053	85	10	3	1	0	118	12	3	0	0	22	2	1	0	0
May 2054	59	6	2	0	0	82	8	2	0	0	15	1	0	0	0
May 2055	30	2	1	0	0	42	3	1	0	0	8	1	0	0	0
May 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	28.3	20.5	15.9	12.6	9.2	26.1	18.7	11.2	2.7	1.7	19.9	10.0	7.6	6.0	4.5

PSA Prepayment Assumption Rates

Distribution Date	Classes ET, FE, SE, WF and WT					Class TC					Class ZD				
	0%	125%	200%	275%	400%	0%	125%	200%	275%	400%	0%	125%	200%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2027	99	97	95	94	92	99	97	96	95	93	105	105	105	105	105
May 2028	98	90	86	82	76	98	91	87	83	77	110	110	110	110	110
May 2029	97	83	75	68	57	97	83	76	69	58	116	116	116	116	116
May 2030	95	75	65	56	43	95	76	66	56	43	122	122	122	122	122
May 2031	94	68	56	46	32	94	69	57	46	32	128	128	128	128	128
May 2032	93	62	49	38	24	93	62	49	38	24	135	135	135	135	135
May 2033	91	56	42	31	18	91	57	42	31	18	142	142	142	142	123
May 2034	89	51	36	25	13	89	51	36	25	13	149	149	149	149	91
May 2035	88	46	31	21	10	88	46	31	21	10	157	157	157	141	68
May 2036	86	41	27	17	7	86	42	27	17	7	165	165	165	115	50
May 2037	84	37	23	14	5	84	38	23	14	5	173	173	156	93	37
May 2038	82	33	19	11	4	82	34	20	11	4	173	173	133	76	27
May 2039	79	30	17	9	3	79	30	17	9	3	173	173	114	61	20
May 2040	77	27	14	7	2	77	27	14	7	2	173	173	96	49	15
May 2041	74	24	12	6	2	74	24	12	6	2	173	162	81	39	11
May 2042	71	21	10	5	1	71	21	10	5	1	173	144	69	31	8
May 2043	68	18	8	4	1	68	19	8	4	1	173	126	57	25	6
May 2044	65	16	7	3	1	65	16	7	3	1	173	111	48	20	4
May 2045	61	14	6	2	0	61	14	6	2	0	173	96	39	15	3
May 2046	57	12	5	2	0	57	12	5	2	0	173	83	32	12	2
May 2047	53	10	4	1	0	53	10	4	1	0	173	71	26	9	1
May 2048	49	9	3	1	0	49	9	3	1	0	173	59	21	7	1
May 2049	44	7	2	1	0	44	7	2	1	0	173	49	17	5	1
May 2050	39	6	2	1	0	39	6	2	1	0	173	40	13	4	0
May 2051	34	5	1	0	0	34	5	1	0	0	173	31	10	3	0
May 2052	28	3	1	0	0	28	3	1	0	0	173	24	7	2	0
May 2053	22	2	1	0	0	22	2	1	0	0	147	16	5	1	0
May 2054	15	1	0	0	0	15	1	0	0	0	101	10	3	1	0
May 2055	8	1	0	0	0	8	1	0	0	0	52	4	1	0	0
May 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.9	10.0	7.5	5.9	4.4	19.9	10.0	7.5	6.0	4.5	28.3	20.5	16.0	13.2	9.9

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Classes FG, GF, GS and TG				
	0%	150%	350%	550%	700%
Initial Percent	100	100	100	100	100
May 2027	99	96	93	90	87
May 2028	98	89	79	68	61
May 2029	97	80	61	46	35
May 2030	96	72	48	30	20
May 2031	95	64	37	20	12
May 2032	93	58	29	13	7
May 2033	92	51	22	9	4
May 2034	90	46	17	6	2
May 2035	89	41	13	4	1
May 2036	87	36	10	2	1
May 2037	85	32	8	2	0
May 2038	83	28	6	1	0
May 2039	80	25	5	1	0
May 2040	78	22	4	0	0
May 2041	75	19	3	0	0
May 2042	73	17	2	0	0
May 2043	70	15	2	0	0
May 2044	66	13	1	0	0
May 2045	63	11	1	0	0
May 2046	59	9	1	0	0
May 2047	55	8	0	0	0
May 2048	50	6	0	0	0
May 2049	46	5	0	0	0
May 2050	40	4	0	0	0
May 2051	35	3	0	0	0
May 2052	29	2	0	0	0
May 2053	22	2	0	0	0
May 2054	16	1	0	0	0
May 2055	8	0	0	0	0
May 2056	0	0	0	0	0
Weighted Average Life (years)	20.2	9.1	4.9	3.4	2.8

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Classes FH, HF, SH and TH				
	0%	150%	350%	550%	700%
Initial Percent	100	100	100	100	100
May 2027	99	96	93	90	87
May 2028	98	89	79	68	61
May 2029	97	80	61	46	35
May 2030	96	72	48	30	20
May 2031	95	64	37	20	12
May 2032	93	58	29	13	7
May 2033	92	51	22	9	4
May 2034	90	46	17	6	2
May 2035	89	41	13	4	1
May 2036	87	36	10	2	1
May 2037	85	32	8	2	0
May 2038	83	28	6	1	0
May 2039	80	25	5	1	0
May 2040	78	22	4	0	0
May 2041	75	19	3	0	0
May 2042	73	17	2	0	0
May 2043	70	15	2	0	0
May 2044	66	13	1	0	0
May 2045	63	11	1	0	0
May 2046	59	9	1	0	0
May 2047	55	8	0	0	0
May 2048	50	6	0	0	0
May 2049	46	5	0	0	0
May 2050	40	4	0	0	0
May 2051	35	3	0	0	0
May 2052	29	2	0	0	0
May 2053	22	2	0	0	0
May 2054	16	1	0	0	0
May 2055	8	0	0	0	0
May 2056	0	0	0	0	0
Weighted Average Life (years)	20.2	9.1	4.9	3.4	2.8

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Classes FB and SB				
	0%	150%	350%	550%	700%
Initial Percent	100	100	100	100	100
May 2027	99	96	93	90	87
May 2028	98	89	79	68	61
May 2029	97	80	61	46	35
May 2030	96	72	48	30	20
May 2031	95	64	37	20	12
May 2032	93	58	29	13	7
May 2033	92	51	22	9	4
May 2034	90	46	17	6	2
May 2035	89	41	13	4	1
May 2036	87	36	10	2	1
May 2037	85	32	8	2	0
May 2038	83	28	6	1	0
May 2039	80	25	5	1	0
May 2040	78	22	4	0	0
May 2041	75	19	3	0	0
May 2042	73	17	2	0	0
May 2043	70	14	2	0	0
May 2044	66	12	1	0	0
May 2045	63	11	1	0	0
May 2046	59	9	1	0	0
May 2047	55	8	0	0	0
May 2048	50	6	0	0	0
May 2049	46	5	0	0	0
May 2050	40	4	0	0	0
May 2051	35	3	0	0	0
May 2052	29	2	0	0	0
May 2053	22	1	0	0	0
May 2054	16	1	0	0	0
May 2055	8	0	0	0	0
May 2056	0	0	0	0	0
Weighted Average Life (years)	20.2	9.1	4.9	3.4	2.8

**Security Group 9
PSA Prepayment Assumption Rates**

Distribution Date	Classes FJ, JF, KA, KB, KC, KD, KE, KI and SJ					Classes IK, KG, KH, KJ, KM and KN					Classes JA, JB, JC, JD, JE and JI				
	0%	150%	300%	450%	600%	0%	150%	300%	450%	600%	0%	150%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2027	99	96	94	91	89	99	96	93	90	88	99	95	92	88	85
May 2028	98	89	81	73	66	98	88	80	71	63	97	85	75	64	54
May 2029	97	80	66	53	42	96	78	63	49	37	96	73	54	37	22
May 2030	95	72	53	38	26	95	69	49	33	21	94	62	37	17	2
May 2031	94	64	43	27	17	94	61	38	22	10	92	52	24	3	0
May 2032	93	57	34	20	10	92	54	29	13	3	90	43	13	0	0
May 2033	91	51	28	14	7	90	47	22	7	0	88	35	4	0	0
May 2034	89	45	22	10	4	89	41	16	3	0	86	27	0	0	0
May 2035	88	40	18	7	3	87	36	11	0	0	84	21	0	0	0
May 2036	86	36	14	5	2	85	31	8	0	0	81	14	0	0	0
May 2037	84	32	11	4	1	83	26	4	0	0	78	9	0	0	0
May 2038	82	28	9	3	1	80	22	2	0	0	75	4	0	0	0
May 2039	79	25	7	2	0	78	19	0	0	0	72	0	0	0	0
May 2040	77	22	6	1	0	75	16	0	0	0	69	0	0	0	0
May 2041	74	19	4	1	0	72	13	0	0	0	65	0	0	0	0
May 2042	71	16	3	1	0	69	10	0	0	0	62	0	0	0	0
May 2043	68	14	3	0	0	66	8	0	0	0	57	0	0	0	0
May 2044	65	12	2	0	0	62	5	0	0	0	53	0	0	0	0
May 2045	61	10	2	0	0	58	3	0	0	0	48	0	0	0	0
May 2046	57	9	1	0	0	54	2	0	0	0	43	0	0	0	0
May 2047	53	7	1	0	0	50	0	0	0	0	38	0	0	0	0
May 2048	49	6	1	0	0	45	0	0	0	0	32	0	0	0	0
May 2049	44	5	1	0	0	40	0	0	0	0	25	0	0	0	0
May 2050	39	4	0	0	0	34	0	0	0	0	19	0	0	0	0
May 2051	34	3	0	0	0	28	0	0	0	0	11	0	0	0	0
May 2052	28	2	0	0	0	22	0	0	0	0	4	0	0	0	0
May 2053	22	2	0	0	0	15	0	0	0	0	0	0	0	0	0
May 2054	15	1	0	0	0	8	0	0	0	0	0	0	0	0	0
May 2055	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.9	9.0	5.6	4.0	3.2	19.2	7.8	4.7	3.4	2.7	17.1	5.7	3.5	2.6	2.2

**Security Group 9
PSA Prepayment Assumption Rates**

Distribution Date	Class JL					Class JW					Class JY				
	0%	150%	300%	450%	600%	0%	150%	300%	450%	600%	0%	150%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2027	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2028	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2029	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2030	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2031	100	100	100	100	100	100	100	100	100	66	100	100	100	100	53
May 2032	100	100	100	100	100	100	100	100	78	42	100	100	100	70	18
May 2033	100	100	100	100	90	100	100	100	56	26	100	100	100	38	0
May 2034	100	100	100	100	57	100	100	89	40	16	100	100	84	16	0
May 2035	100	100	100	99	35	100	100	71	29	10	100	100	59	0	0
May 2036	100	100	100	70	22	100	100	57	20	6	100	100	39	0	0
May 2037	100	100	100	50	14	100	100	45	14	4	100	100	23	0	0
May 2038	100	100	100	35	9	100	100	36	10	2	100	100	10	0	0
May 2039	100	100	99	25	5	100	99	29	7	2	100	98	0	0	0
May 2040	100	100	78	18	3	100	87	23	5	1	100	81	0	0	0
May 2041	100	100	61	12	2	100	76	18	4	1	100	66	0	0	0
May 2042	100	100	48	9	1	100	66	14	2	0	100	52	0	0	0
May 2043	100	100	38	6	1	100	57	11	2	0	100	39	0	0	0
May 2044	100	100	29	4	0	100	49	8	1	0	100	28	0	0	0
May 2045	100	100	22	3	0	100	42	7	1	0	100	18	0	0	0
May 2046	100	100	17	2	0	100	36	5	1	0	100	9	0	0	0
May 2047	100	100	13	1	0	100	30	4	0	0	100	1	0	0	0
May 2048	100	85	10	1	0	100	25	3	0	0	100	0	0	0	0
May 2049	100	69	7	1	0	100	20	2	0	0	100	0	0	0	0
May 2050	100	55	5	0	0	100	16	1	0	0	100	0	0	0	0
May 2051	100	43	4	0	0	100	12	1	0	0	100	0	0	0	0
May 2052	100	32	2	0	0	100	9	1	0	0	100	0	0	0	0
May 2053	100	22	1	0	0	86	6	0	0	0	81	0	0	0	0
May 2054	100	13	1	0	0	59	4	0	0	0	43	0	0	0	0
May 2055	100	5	0	0	0	31	2	0	0	0	2	0	0	0	0
May 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.6	24.8	16.9	11.8	8.9	28.3	18.9	11.8	8.2	6.3	27.8	16.4	9.7	6.8	5.2

**Security Group 10
PSA Prepayment Assumption Rates**

Distribution Date	Classes A, AC, AD, AE, AG, AH, AI and AO					Class AL				
	0%	150%	300%	450%	600%	0%	150%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2027	98	93	88	83	78	100	100	100	100	100
May 2028	96	79	64	49	35	100	100	100	100	100
May 2029	94	62	35	11	0	100	100	100	100	89
May 2030	91	46	11	0	0	100	100	100	81	56
May 2031	89	32	0	0	0	100	100	90	58	35
May 2032	86	19	0	0	0	100	100	73	41	22
May 2033	83	7	0	0	0	100	100	58	30	14
May 2034	80	0	0	0	0	100	96	47	21	9
May 2035	77	0	0	0	0	100	85	38	15	5
May 2036	73	0	0	0	0	100	76	30	11	3
May 2037	69	0	0	0	0	100	67	24	8	2
May 2038	65	0	0	0	0	100	59	19	5	1
May 2039	61	0	0	0	0	100	52	15	4	1
May 2040	56	0	0	0	0	100	46	12	3	0
May 2041	51	0	0	0	0	100	40	9	2	0
May 2042	45	0	0	0	0	100	35	7	1	0
May 2043	39	0	0	0	0	100	30	6	1	0
May 2044	33	0	0	0	0	100	26	4	1	0
May 2045	26	0	0	0	0	100	22	3	0	0
May 2046	19	0	0	0	0	100	18	3	0	0
May 2047	11	0	0	0	0	100	15	2	0	0
May 2048	3	0	0	0	0	100	13	1	0	0
May 2049	0	0	0	0	0	93	10	1	0	0
May 2050	0	0	0	0	0	83	8	1	0	0
May 2051	0	0	0	0	0	71	6	1	0	0
May 2052	0	0	0	0	0	59	5	0	0	0
May 2053	0	0	0	0	0	46	3	0	0	0
May 2054	0	0	0	0	0	31	2	0	0	0
May 2055	0	0	0	0	0	16	0	0	0	0
May 2056	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.0	3.9	2.5	1.9	1.6	26.5	14.7	9.0	6.3	4.9

**Security Group 11
PSA Prepayment Assumption Rates**

Distribution Date	Class EP					Class EZ					Class ZE				
	0%	250%	375%	500%	800%	0%	250%	375%	500%	800%	0%	250%	375%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2027	97	89	89	89	89	106	106	106	106	106	106	106	91	75	38
May 2028	94	72	72	72	59	113	113	113	113	113	113	113	73	34	0
May 2029	91	54	54	54	30	120	120	120	120	120	120	120	60	7	0
May 2030	88	38	38	38	15	127	127	127	127	127	127	127	57	0	0
May 2031	84	26	26	26	8	135	135	135	135	135	135	129	54	0	0
May 2032	81	18	18	18	4	143	143	143	143	143	143	123	49	0	0
May 2033	76	12	12	12	2	152	152	152	152	152	152	113	43	0	0
May 2034	72	8	8	8	1	161	161	161	161	161	161	101	36	0	0
May 2035	67	6	6	6	0	171	171	171	171	171	171	89	30	0	0
May 2036	63	4	4	4	0	182	182	182	182	172	182	77	24	0	0
May 2037	57	2	2	2	0	193	193	193	193	87	193	66	19	0	0
May 2038	52	2	2	2	0	205	205	205	205	44	205	56	15	0	0
May 2039	45	1	1	1	0	218	218	218	218	22	218	47	12	0	0
May 2040	39	0	0	0	0	231	231	231	231	11	231	39	9	0	0
May 2041	32	0	0	0	0	245	245	245	245	6	245	32	7	0	0
May 2042	25	0	0	0	0	261	239	239	239	3	261	27	5	0	0
May 2043	17	0	0	0	0	277	159	159	159	1	277	22	4	0	0
May 2044	8	0	0	0	0	294	105	105	105	1	294	17	3	0	0
May 2045	0	0	0	0	0	69	69	69	69	0	310	14	2	0	0
May 2046	0	0	0	0	0	44	44	44	44	0	291	11	2	0	0
May 2047	0	0	0	0	0	28	28	28	28	0	271	9	1	0	0
May 2048	0	0	0	0	0	18	18	18	18	0	249	7	1	0	0
May 2049	0	0	0	0	0	11	11	11	11	0	226	5	1	0	0
May 2050	0	0	0	0	0	7	7	7	7	0	200	4	0	0	0
May 2051	0	0	0	0	0	4	4	4	4	0	173	3	0	0	0
May 2052	0	0	0	0	0	2	2	2	2	0	143	2	0	0	0
May 2053	0	0	0	0	0	1	1	1	1	0	111	1	0	0	0
May 2054	0	0	0	0	0	0	0	0	0	0	77	0	0	0	0
May 2055	0	0	0	0	0	0	0	0	0	0	40	0	0	0	0
May 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	11.4	3.8	3.8	3.8	2.6	19.5	18.2	18.2	18.2	11.4	25.3	12.2	6.5	1.7	0.8

**Security Group 12
PSA Prepayment Assumption Rates**

Distribution Date	Classes NC and NI					Class NZ					Class ZN				
	0%	230%	260%	290%	600%	0%	230%	260%	290%	600%	0%	230%	260%	290%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2027	98	90	90	90	90	106	106	98	90	12	106	106	106	106	106
May 2028	96	76	76	76	62	112	112	92	74	0	112	112	112	112	112
May 2029	94	61	61	61	39	118	118	90	62	0	118	118	118	118	118
May 2030	92	49	49	49	25	125	125	90	58	0	125	125	125	125	125
May 2031	89	38	38	38	15	132	132	94	59	0	132	132	132	132	132
May 2032	87	29	29	29	10	139	136	98	63	0	139	139	139	139	139
May 2033	84	21	21	21	6	147	139	101	66	0	147	147	147	147	147
May 2034	81	15	15	15	4	155	139	102	70	0	155	155	155	155	155
May 2035	78	10	10	10	2	164	139	104	74	0	164	164	164	164	164
May 2036	75	6	6	6	1	173	138	106	78	0	173	173	173	173	173
May 2037	71	2	2	2	1	183	137	107	83	0	183	183	183	183	183
May 2038	67	0	0	0	0	193	128	101	79	0	193	0	0	0	193
May 2039	63	0	0	0	0	204	107	82	63	0	204	0	0	0	204
May 2040	59	0	0	0	0	216	89	67	50	0	216	0	0	0	216
May 2041	54	0	0	0	0	228	73	54	40	0	228	0	0	0	135
May 2042	49	0	0	0	0	241	60	44	31	0	241	0	0	0	82
May 2043	44	0	0	0	0	254	49	35	25	0	254	0	0	0	50
May 2044	38	0	0	0	0	269	40	28	19	0	269	0	0	0	30
May 2045	32	0	0	0	0	284	32	22	15	0	284	0	0	0	18
May 2046	26	0	0	0	0	300	26	17	11	0	300	0	0	0	11
May 2047	19	0	0	0	0	317	20	13	9	0	317	0	0	0	6
May 2048	12	0	0	0	0	334	16	10	6	0	334	0	0	0	4
May 2049	4	0	0	0	0	353	12	8	5	0	353	0	0	0	2
May 2050	0	0	0	0	0	344	9	5	3	0	0	0	0	0	1
May 2051	0	0	0	0	0	296	6	4	2	0	0	0	0	0	1
May 2052	0	0	0	0	0	245	4	3	1	0	0	0	0	0	0
May 2053	0	0	0	0	0	190	3	1	1	0	0	0	0	0	0
May 2054	0	0	0	0	0	131	1	1	0	0	0	0	0	0	0
May 2055	0	0	0	0	0	68	0	0	0	0	0	0	0	0	0
May 2056	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.6	4.5	4.5	4.5	3.1	27.0	16.3	14.8	11.1	0.6	23.6	11.6	11.6	11.6	16.1

**Security Group 13
PSA Prepayment Assumption Rates**

Distribution Date	Classes FN and SN				
	0%	150%	350%	550%	700%
Initial Percent	100	100	100	100	100
May 2027	99	96	93	90	87
May 2028	98	89	79	68	61
May 2029	97	80	61	46	35
May 2030	96	72	48	30	20
May 2031	95	64	37	20	12
May 2032	93	58	29	13	7
May 2033	92	51	22	9	4
May 2034	90	46	17	6	2
May 2035	89	41	13	4	1
May 2036	87	36	10	2	1
May 2037	85	32	8	2	0
May 2038	83	28	6	1	0
May 2039	80	25	5	1	0
May 2040	78	22	4	0	0
May 2041	75	19	3	0	0
May 2042	73	17	2	0	0
May 2043	70	15	2	0	0
May 2044	66	13	1	0	0
May 2045	63	11	1	0	0
May 2046	59	9	1	0	0
May 2047	55	8	0	0	0
May 2048	50	6	0	0	0
May 2049	46	5	0	0	0
May 2050	40	4	0	0	0
May 2051	35	3	0	0	0
May 2052	29	2	0	0	0
May 2053	22	2	0	0	0
May 2054	16	1	0	0	0
May 2055	8	0	0	0	0
May 2056	0	0	0	0	0
Weighted Average Life (years)	20.2	9.1	4.9	3.4	2.8

**Security Groups 5 and 13
PSA Prepayment Assumption Rates**

Distribution Date	Class FY					
	0%	125%	200%	350%	550%	700%
Initial Percent	100	100	100	100	100	100
May 2027	99	97	96	93	90	88
May 2028	98	91	87	79	70	63
May 2029	97	83	76	62	47	36
May 2030	96	76	66	48	31	21
May 2031	94	69	57	38	20	12
May 2032	93	62	49	29	13	7
May 2033	91	57	42	23	9	4
May 2034	90	51	36	17	6	2
May 2035	88	46	31	13	4	1
May 2036	86	42	27	10	2	1
May 2037	84	38	23	8	2	0
May 2038	82	34	20	6	1	0
May 2039	80	30	17	5	1	0
May 2040	77	27	14	4	0	0
May 2041	74	24	12	3	0	0
May 2042	72	21	10	2	0	0
May 2043	68	19	8	2	0	0
May 2044	65	16	7	1	0	0
May 2045	62	14	6	1	0	0
May 2046	58	12	5	1	0	0
May 2047	54	10	4	0	0	0
May 2048	49	9	3	0	0	0
May 2049	44	7	2	0	0	0
May 2050	39	6	2	0	0	0
May 2051	34	5	1	0	0	0
May 2052	28	3	1	0	0	0
May 2053	22	2	1	0	0	0
May 2054	15	1	0	0	0	0
May 2055	8	1	0	0	0	0
May 2056	0	0	0	0	0	0
Weighted Average Life (years)	20.0	10.1	7.5	5.0	3.5	2.9

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios, and
- in the case of a Floating Rate, an Inverse Floating Rate or a Toggle Class, the investor's own projection of levels of 30-day Average SOFR under a variety of scenarios.

No representation is made regarding Mortgage Loan prepayment rates, 30-day Average SOFR levels or the yield of any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Class), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

30-day Average SOFR: Effect on Yields of the Floating Rate, Inverse Floating Rate and Toggle Classes

Low levels of 30-day Average SOFR can reduce the yield of the Floating Rate and, under certain circumstances, Toggle Classes. High levels of 30-day Average SOFR can significantly reduce the yield of the Inverse Floating Rate and, under certain circumstances, Toggle Classes. In addition, the Floating Rate and, under certain circumstances, Toggle Classes will not benefit from a higher yield at high levels of 30-day Average SOFR and Class WT and, under certain circumstances, Toggle Classes may not benefit from particularly low levels of 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate and Toggle Classes, at various constant levels of 30-day Average SOFR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that 30-day Average SOFR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate and Toggle Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR and (2) the purchase price of each Class (expressed as a percentage of Original Class Principal Balance or original Class Notional Balance) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 2

Sensitivity of Class SA to Prepayments Assumed Price 2.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
2.64586%	68.9%	62.4%	55.8%	49.2%
3.64586%	9.5%	1.4%	(7.1)%	(15.8)%
3.83474%	(2.0)%	(10.5)%	(19.5)%	(28.8)%
4.02362% and above	**	**	**	**

Sensitivity of Class TA to Prepayments Assumed Price 0.5%

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
4.00000% and below	**	**	**	**
4.00606%	1,284.5%	1,275.9%	1,267.3%	1,258.6%
4.01212%	4,541.1%	4,521.9%	4,502.4%	4,482.9%
4.03106%	1,284.7%	1,276.2%	1,267.6%	1,258.9%
4.05000% and above	**	**	**	**

Sensitivity of Class TB to Prepayments Assumed Price 0.5%

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
4.01212% and below	**	**	**	**
4.01787%	1,884.9%	1,874.3%	1,863.6%	1,852.8%
4.02362%	7,209.7%	7,182.3%	7,154.6%	7,126.7%
4.08681%	1,882.5%	1,871.9%	1,861.2%	1,850.4%
4.15000% and above	**	**	**	**

SECURITY GROUP 3

Sensitivity of Class PI to Prepayments Assumed Price 22.0%*

<u>PSA Prepayment Assumption Rates</u>				
<u>125%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>	<u>530%</u>
12.7%	12.6%	12.3%	6.6%	0.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class QS to Prepayments
Assumed Price 5.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>125%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>
2.64917%	36.9%	36.9%	36.9%	33.1%
3.64917%	12.7%	12.7%	12.7%	7.3%
4.27459%	(3.0)%	(3.0)%	(3.0)%	(9.7)%
4.90000% and above	**	**	**	**

**Sensitivity of Class SC to Prepayments
Assumed Price 5.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>125%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>
2.64917%	37.2%	37.1%	36.9%	32.9%
3.64917%	13.1%	13.0%	12.7%	7.1%
4.27459%	(2.6)%	(2.7)%	(3.1)%	(9.9)%
4.90000% and above	**	**	**	**

**Sensitivity of Class SQ to Prepayments
Assumed Price 5.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>125%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>
2.64917%	37.5%	37.3%	37.0%	32.7%
3.64917%	13.4%	13.2%	12.7%	6.9%
4.27459%	(2.3)%	(2.4)%	(3.2)%	(10.0)%
4.90000% and above	**	**	**	**

SECURITY GROUP 4

**Sensitivity of Class DS to Prepayments
Assumed Price 8.5%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
2.64917%	31.5%	17.8%	3.4%	(11.6)%
3.64917%	17.6%	3.4%	(11.7)%	(27.6)%
4.94959%	(0.3)%	(15.5)%	(31.8)%	(49.6)%
6.25000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

Sensitivity of Class SD to Prepayments
Assumed Price 8.5%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>1,000%</u>
2.64917%	31.5%	17.8%	3.4%	(11.6)%
3.64917%	17.6%	3.4%	(11.7)%	(27.6)%
4.94959%	(0.3)%	(15.5)%	(31.8)%	(49.6)%
6.25000% and above	**	**	**	**

SECURITY GROUP 5

Sensitivity of Class DI to Prepayments
Assumed Price 22.0%*

<u>PSA Prepayment Assumption Rates</u>				
<u>125%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>	<u>537%</u>
12.4%	12.4%	12.4%	6.9%	0.0%

Sensitivity of Class ES to Prepayments
Assumed Price 5.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>125%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>
2.64351%	43.3%	39.8%	36.3%	30.3%
3.64351%	20.0%	16.2%	12.2%	5.6%
4.31176%	4.4%	0.3%	(3.9)%	(11.1)%
4.98000% and above	**	**	**	**

Sensitivity of Class ID to Prepayments
Assumed Price 15.0%*

<u>PSA Prepayment Assumption Rates</u>				
<u>125%</u>	<u>200%</u>	<u>275%</u>	<u>367%</u>	<u>400%</u>
23.0%	16.2%	9.0%	0.0%	(3.1)%

Sensitivity of Class SE to Prepayments
Assumed Price 5.0%*

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>125%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>
2.64351%	41.2%	37.5%	33.8%	27.6%
3.64351%	18.0%	14.0%	10.0%	3.1%
4.27176%	3.3%	(0.9)%	(5.1)%	(12.5)%
4.90000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class WT to Prepayments
Assumed Price 0.5%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>125%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>
4.900% and below	23.7%	19.8%	15.9%	9.2%
4.975%	6.3%	2.2%	(2.1)%	(9.3)%
5.050% and above	**	**	**	**

SECURITY GROUP 6

**Sensitivity of Class GS to Prepayments
Assumed Price 3.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.64081%	77.2%	68.2%	59.1%	52.0%
3.64081%	36.1%	26.1%	15.8%	7.9%
4.26158%	11.9%	0.9%	(10.7)%	(19.7)%
4.88236% and above	**	**	**	**

**Sensitivity of Class TG to Prepayments
Assumed Price 0.5%**

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
4.85000% and below	**	**	**	**
4.86618%	640.5%	630.5%	620.3%	612.5%
4.88236%	1,959.7%	1,941.5%	1,923.1%	1,909.1%
4.89118%	639.9%	629.9%	619.7%	611.9%
4.90000% and above	**	**	**	**

SECURITY GROUP 7

**Sensitivity of Class SH to Prepayments
Assumed Price 4.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.64081%	55.3%	45.9%	36.2%	28.8%
3.64081%	25.6%	15.1%	4.3%	(4.0)%
4.29207%	6.6%	(4.7)%	(16.5)%	(25.8)%
4.94334% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class TH to Prepayments
Assumed Price 0.5%**

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
4.94000% and below	**	**	**	**
4.94167%	99.0%	90.3%	81.5%	74.7%
4.94334%	234.4%	226.2%	217.9%	211.5%
4.94667%	98.6%	89.9%	81.1%	74.3%
4.95000% and above	**	**	**	**

SECURITY GROUP 8

**Sensitivity of Class SB to Prepayments
Assumed Price 4.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.64453%	55.1%	45.6%	36.0%	28.6%
3.64453%	25.3%	14.9%	4.1%	(4.2)%
4.29227%	6.5%	(4.8)%	(16.7)%	(26.0)%
4.94000% and above	**	**	**	**

SECURITY GROUP 9

**Sensitivity of Class IK to Prepayments
Assumed Price 20.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>300%</u>	<u>406%</u>	<u>450%</u>	<u>600%</u>
17.8%	7.7%	0.0%	(3.2)%	(14.5)%

**Sensitivity of Class JI to Prepayments
Assumed Price 16.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>300%</u>	<u>376%</u>	<u>450%</u>	<u>600%</u>
21.9%	7.6%	0.1%	(7.1)%	(20.9)%

**Sensitivity of Class KI to Prepayments
Assumed Price 22.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>300%</u>	<u>445%</u>	<u>450%</u>	<u>600%</u>
16.2%	8.1%	0.0%	(0.2)%	(8.8)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class SJ to Prepayments
Assumed Price 4.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
2.64850%	55.2%	48.1%	40.9%	33.6%
3.64850%	25.4%	17.6%	9.6%	1.5%
4.29925%	6.5%	(1.9)%	(10.6)%	(19.7)%
4.95000% and above	**	**	**	**

SECURITY GROUP 10

**Sensitivity of Class AI to Prepayments
Assumed Price 10.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>300%</u>	<u>450%</u>	<u>476%</u>	<u>600%</u>
39.6%	20.5%	2.8%	0.0%	(12.6)%

**Sensitivity of Class AO to Prepayments
Assumed Price 90.0%**

<u>PSA Prepayment Assumption Rates</u>			
<u>150%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
2.8%	4.3%	5.6%	6.6%

SECURITY GROUP 12

**Sensitivity of Class NI to Prepayments
Assumed Price 17.0%***

<u>PSA Prepayment Assumption Rates</u>				
<u>230%</u>	<u>260%</u>	<u>290%</u>	<u>582%</u>	<u>600%</u>
12.6%	12.6%	12.6%	0.0%	(1.1)%

SECURITY GROUP 13

**Sensitivity of Class SN to Prepayments
Assumed Price 5.0%***

<u>30-day Average SOFR</u>	<u>PSA Prepayment Assumption Rates</u>			
	<u>150%</u>	<u>350%</u>	<u>550%</u>	<u>700%</u>
2.64351%	42.0%	32.2%	22.1%	14.4%
3.64351%	18.7%	8.0%	(3.2)%	(11.8)%
4.31176%	3.1%	(8.4)%	(20.5)%	(30.0)%
4.98000% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Single REMIC Series as to the Group 1 Trust Assets, the Group 4 Trust Assets, the Group 6 Trust Assets, the Group 7 Trust Assets, the Group 8 Trust Assets, the Group 11 Trust Assets and the Group 13 Trust Assets and a Double REMIC Series as to the Group 2, 3, 5, 9, 10 and 12 Trust Assets, each for United States federal income tax purposes. Separate REMIC elections will be made for the Group 1 REMIC, the Group 4 REMIC, the Group 6 REMIC, the Group 7 REMIC, the Group 8 REMIC, the Group 11 REMIC, the Group 13 REMIC, the Group 2, 3, 5, 9, 10 and 12 Pooling REMIC and the Group 2, 3, 5, 9, 10 and 12 Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Group 1 REMIC, the Group 4 REMIC, the Group 6 REMIC, the Group 7 REMIC, the Group 8 REMIC, the Group 11 REMIC, the Group 13 REMIC or the Group 2, 3, 5, 9, 10 and 12 Issuing REMIC, as applicable for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. *See “Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group(s)</u>	<u>PSA</u>
1	225%
2, 9 and 10	300%
3 and 5	200%
4	500%
6, 7, 8 and 13	350%
11	375%
12	260%

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of 30-day Average SOFR at any time after the date of this Supplement. *See “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.

Residual Securities

Each Class of Residual Securities will represent the beneficial ownership of the Residual Interest in the related Trust REMIC or Trust REMICs, as shown below:

<u>Residual Securities</u>	<u>Trust REMIC</u>
Class RR Securities	Group 2, 3, 5, 9, 10 and 12 Pooling REMIC and the Group 2, 3, 5, 9, 10 and 12 Issuing REMIC
Class R1 Securities	Group 1 REMIC
Class R4 Securities	Group 4 REMIC
Class R6 Securities	Group 6 REMIC
Class R7 Securities	Group 7 REMIC
Class R8 Securities	Group 8 REMIC
Class R11 Securities	Group 11 REMIC
Class R13 Securities	Group 13 REMIC

The Residual Securities generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the related Trust REMIC or Trust REMICs, as applicable, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMIC or Trust REMICs, as applicable. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the related Trust REMIC or Trust REMICs, as applicable, may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Under the One Big Beautiful Bill Act, an individual, trust or estate that holds Residual Securities (directly or indirectly through a grantor trust, a partnership, an S corporation, a common trust fund, or a non-publicly offered RIC) generally will not be eligible to deduct its allocable share of the related Trust REMIC’s or Trust REMICs’, as applicable, fees or expenses under Section 212 of the Code for any taxable year (including taxable years beginning on or after January 1, 2026). This discussion supersedes the discussion in the Base Offering Circular under “Certain United States Federal Income Tax Consequences — Tax Treatment of Residual Holders — Special Considerations for Certain Types of

Investors — Individuals and Pass Through Entities” regarding the deductibility by such persons of such fees and expenses. Prospective investors in Residual Securities are urged to consult with their tax advisors regarding the potential applicability of this legislation to their particular situation.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “*Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities*”, “*— Exchanges of MX Classes and Regular Classes*” and “*— Taxation of Foreign Holders of REMIC Securities and MX Securities*” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to Section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code (“Similar Law”).

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See “*ERISA Considerations*” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) May 1, 2026 on the Fixed Rate Classes and (2) May 20, 2026 on the Floating Rate, Inverse Floating Rate and Toggle Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances or Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Available Combinations(1)

Class	REMIC Securities			MX Securities					Final Distribution Date(4)
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number		
Security Group 3									
Combination 1									
FQ	\$ 27,514,926	FC	\$ 51,053,029	PAC/AD	(5)	FLT	38385SCS0	May 2056	
QF	23,538,103								
Combination 2(6)									
PQ	\$ 27,514,927	PA	\$ 51,053,031	PAC/AD	5.00%	FIX	38385SCT8	May 2056	
QP	23,538,104	PB	51,053,031	PAC/AD	4.75	FIX	38385SCU5	May 2056	
		PC	51,053,031	PAC/AD	4.50	FIX	38385SCV3	May 2056	
		PD	51,053,031	PAC/AD	4.25	FIX	38385SCW1	May 2056	
		PE	51,053,031	PAC/AD	4.00	FIX	38385SCX9	May 2056	
		PI	9,282,369	NTL(PAC/AD)	5.50	FIX/IO	38385SCY7	May 2056	
Combination 3									
QS	\$ 23,538,103	SC	\$ 51,053,029	NTL(PAC/AD)	(5)	INV/IO	38385SCZ4	May 2056	
SQ	27,514,926								
Security Group 5									
Combination 4(6)									
D	\$ 90,737,788	BP	\$ 90,737,788	PAC/AD	5.00%	FIX	38385SDA8	May 2056	
		CP	90,737,788	PAC/AD	4.75	FIX	38385SDB6	May 2056	
		DI	16,497,779	NTL(PAC/AD)	5.50	FIX/IO	38385SDC4	May 2056	
		DP	90,737,788	PAC/AD	4.50	FIX	38385SDD2	May 2056	
		GP	90,737,788	PAC/AD	4.25	FIX	38385SDE0	May 2056	
		HP	90,737,788	PAC/AD	4.00	FIX	38385SDF7	May 2056	
Combination 5									
DA	\$ 32,831,035	TC	\$ 43,998,554	PT	5.00%	FIX	38385SDG5	May 2056	
DV	4,704,803								
ZD	6,462,716								

REMIC Securities

MX Securities

Class	Original Class		Related MX Class	Maximum Original Balance Principal or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
	Principal Balance	Notional Balance		Principal Balance	Notional Balance					
Combination 6(6)										
DA	\$ 32,831,035		DB	\$ 32,831,035		SEQ	4.75%	FIX	38385SDH3	October 2052
			DC	32,831,035		SEQ	4.50	FIX	38385SDJ9	October 2052
			DE	32,831,035		SEQ	4.25	FIX	38385SDK6	October 2052
			DG	32,831,035		SEQ	4.00	FIX	38385SDL4	October 2052
			ID	6,566,207		NTL(SEQ)	5.00	FIX/IO	38385SDM2	October 2052
Combination 7			DY	\$ 11,167,519		SEQ	5.00%	FIX	38385SDN0	May 2056
DV	\$ 4,704,803									
ZD	6,462,716									
Combination 8			FE	\$ 60,000,000		PT	(5)	FLT	38385SDP5	May 2056
WF	\$ 60,000,000									
WT	60,000,000									
Security Group 9										
Combination 9(6)			JB	\$ 52,505,345		SEQ	4.75%	FIX	38385SDQ3	November 2052
JA	\$ 52,505,345		JC	52,505,345		SEQ	4.50	FIX	38385SDR1	November 2052
			JD	52,505,345		SEQ	4.25	FIX	38385SDS9	November 2052
			JE	52,505,345		SEQ	4.00	FIX	38385SDT7	November 2052
			JI	9,546,426		NTL(SEQ)	5.50	FIX/IO	38385SDU4	November 2052
Combination 10(6)			KA	\$ 70,000,000		PT	5.00%	FIX	38385SDV2	May 2056
JA	\$ 52,505,345		KB	70,000,000		PT	4.75	FIX	38385SDW0	May 2056
JL	5,072,674		KC	70,000,000		PT	4.50	FIX	38385SDX8	May 2056
JY	12,421,981		KD	70,000,000		PT	4.25	FIX	38385SDY6	May 2056
			KE	70,000,000		PT	4.00	FIX	38385SDZ3	May 2056
			KI	12,727,272		NTL(PT)	5.50	FIX/IO	38385SEA7	May 2056
Combination 11			JW	\$ 17,494,655		SEQ	5.00%	FIX	38385SEB5	May 2056
JL	\$ 5,072,674									
JY	12,421,981									

REMIC Securities		MX Securities						
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 12(6)								
JA	\$ 52,505,345	IK	\$ 11,804,968	NTL(SEQ)	5.50%	FIX/IO	38385SEC3	June 2055
JY	12,421,981	KG	64,927,326	SEQ	5.00	FIX	38385SED1	June 2055
		KH	64,927,326	SEQ	4.75	FIX	38385SEE9	June 2055
		KJ	64,927,326	SEQ	4.50	FIX	38385SEF6	June 2055
		KM	64,927,326	SEQ	4.25	FIX	38385SEG4	June 2055
		KN	64,927,326	SEQ	4.00	FIX	38385SEH2	June 2055
Security Group 10								
Combination 13(6)								
A	\$ 11,163,535	AC	\$ 8,771,348	SEQ	7.00%	FIX	38385SEJ8	October 2048
		AD	9,446,068	SEQ	6.50	FIX	38385SEK5	October 2048
		AE	10,233,240	SEQ	6.00	FIX	38385SEL3	October 2048
		AG	11,163,535	SEQ	5.00	FIX	38385SEM1	October 2048
		AH	11,163,535	SEQ	4.50	FIX	38385SEN9	October 2048
		AI	11,163,535	NTL(SEQ)	5.50	FIX/IO	38385SEP4	October 2048
		AO	11,163,535	SEQ	0.00	PO	38385SEQ2	October 2048
Security Groups 5 and 13								
Combination 14(7)								
EF	\$144,736,342	FY	\$200,000,000	PT	(5)	FLT	38385SER0	May 2056
FN	55,263,658							

- (1) All exchanges must comply with minimum denomination restrictions.
- (2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.
- (6) In the case of Combinations 2, 4, 6, 9, 10, 12 and 13, various subcombinations are permitted. See "Description of the Securities — Modification and Exchange" in the Base Offering Circular for a discussion of subcombinations.
- (7) Derived from REMIC Classes relating to separate Groups.

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes FQ and PQ (in the aggregate)</u>	<u>Classes QF and QP (in the aggregate)</u>	<u>Class D</u>
Initial Balance	\$55,029,853.00	\$47,076,207.00	\$90,737,788.00
June 2026	54,889,859.62	46,948,684.88	90,494,949.50
July 2026	54,735,258.83	46,808,793.35	90,228,170.27
August 2026	54,566,082.56	46,656,559.47	89,937,503.85
September 2026	54,382,372.35	46,492,018.08	89,623,018.97
October 2026	54,184,179.37	46,315,211.88	89,284,799.48
November 2026	53,971,564.35	46,126,191.31	88,922,944.35
December 2026	53,744,597.61	45,925,014.61	88,537,567.66
January 2027	53,503,358.98	45,711,747.76	88,128,798.50
February 2027	53,247,937.79	45,486,464.44	87,696,780.91
March 2027	52,978,432.78	45,249,246.00	87,241,673.80
April 2027	52,694,952.08	45,000,181.37	86,763,650.85
May 2027	52,397,613.06	44,739,367.06	86,262,900.36
June 2027	52,086,542.33	44,466,907.02	85,739,625.14
July 2027	51,761,875.55	44,182,912.61	85,194,042.33
August 2027	51,423,757.39	43,887,502.49	84,626,383.27
September 2027	51,072,341.38	43,580,802.55	84,036,893.27
October 2027	50,707,789.77	43,262,945.76	83,425,831.44
November 2027	50,330,273.43	42,934,072.11	82,793,470.47
December 2027	49,939,971.64	42,594,328.45	82,140,096.37
January 2028	49,537,071.99	42,243,868.40	81,466,008.26
February 2028	49,121,770.17	41,882,852.19	80,771,518.12
March 2028	48,694,269.80	41,511,446.53	80,056,950.44
April 2028	48,254,782.26	41,129,824.45	79,322,642.04
May 2028	47,803,526.48	40,738,165.16	78,568,941.67
June 2028	47,340,728.72	40,336,653.89	77,796,209.74
July 2028	46,866,622.37	39,925,481.70	77,004,818.02
August 2028	46,381,447.74	39,504,845.32	76,195,149.23
September 2028	45,885,451.82	39,074,946.97	75,367,596.75
October 2028	45,378,888.01	38,635,994.16	74,522,564.21
November 2028	44,875,274.12	38,199,400.28	73,682,190.10
December 2028	44,374,587.32	37,765,147.29	72,846,439.83
January 2029	43,876,804.93	37,333,217.23	72,015,279.00
February 2029	43,381,904.40	36,903,592.24	71,188,673.43
March 2029	42,889,863.34	36,476,254.58	70,366,589.12
April 2029	42,400,659.49	36,051,186.62	69,548,992.30
May 2029	41,914,270.72	35,628,370.80	68,735,849.39
June 2029	41,430,675.03	35,207,789.70	67,927,127.01
July 2029	40,949,850.59	34,789,425.96	67,122,791.98
August 2029	40,471,775.68	34,373,262.36	66,322,811.32
September 2029	39,996,428.71	33,959,281.76	65,527,152.23
October 2029	39,523,788.23	33,547,467.10	64,735,782.14
November 2029	39,053,832.92	33,137,801.46	63,948,668.63
December 2029	38,586,541.61	32,730,267.98	63,165,779.51

<u>Distribution Date</u>	<u>Classes FQ and PQ (in the aggregate)</u>	<u>Classes QF and QP (in the aggregate)</u>	<u>Class D</u>
January 2030	\$38,121,893.23	\$32,324,849.92	\$62,387,082.76
February 2030	37,659,866.86	31,921,530.63	61,612,546.55
March 2030	37,200,441.70	31,520,293.54	60,842,139.24
April 2030	36,743,597.07	31,121,122.19	60,075,829.39
May 2030	36,289,312.44	30,724,000.22	59,313,585.73
June 2030	35,837,567.39	30,328,911.34	58,555,377.17
July 2030	35,388,341.61	29,935,839.37	57,801,172.83
August 2030	34,941,614.95	29,544,768.23	57,050,941.98
September 2030	34,497,367.34	29,155,681.90	56,304,654.09
October 2030	34,055,578.88	28,768,564.48	55,562,278.79
November 2030	33,616,229.75	28,383,400.15	54,823,785.93
December 2030	33,179,300.26	28,000,173.17	54,089,145.48
January 2031	32,744,770.86	27,618,867.91	53,358,327.64
February 2031	32,312,622.09	27,239,468.81	52,631,302.73
March 2031	31,882,834.63	26,861,960.40	51,908,041.30
April 2031	31,455,389.26	26,486,327.29	51,188,514.03
May 2031	31,030,266.89	26,112,554.21	50,472,691.78
June 2031	30,607,448.54	25,740,625.93	49,760,545.59
July 2031	30,186,915.34	25,370,527.33	49,052,046.66
August 2031	29,768,648.53	25,002,243.36	48,347,166.37
September 2031	29,352,629.47	24,635,759.09	47,645,876.24
October 2031	28,938,839.64	24,271,059.62	46,948,147.98
November 2031	28,527,260.62	23,908,130.17	46,253,953.45
December 2031	28,117,874.09	23,546,956.03	45,563,264.68
January 2032	27,710,661.86	23,187,522.57	44,876,053.86
February 2032	27,305,605.83	22,829,815.25	44,192,293.34
March 2032	26,902,688.03	22,473,819.58	43,511,955.62
April 2032	26,501,890.57	22,119,521.20	42,835,013.37
May 2032	26,103,195.69	21,766,905.78	42,161,439.41
June 2032	25,706,585.72	21,415,959.09	41,491,206.73
July 2032	25,312,043.09	21,066,666.99	40,824,288.46
August 2032	24,919,550.36	20,719,071.89	40,160,657.87
September 2032	24,530,028.50	20,376,995.56	39,500,288.43
October 2032	24,146,336.69	20,040,352.32	38,847,148.96
November 2032	23,768,389.78	19,709,057.82	38,204,392.83
December 2032	23,396,103.87	19,383,029.02	37,571,858.74
January 2033	23,029,396.25	19,062,184.12	36,949,387.85
February 2033	22,668,185.41	18,746,442.58	36,336,823.76
March 2033	22,312,390.99	18,435,725.11	35,734,012.48
April 2033	21,961,933.82	18,129,953.62	35,140,802.35
May 2033	21,616,735.85	17,829,051.22	34,557,044.05
June 2033	21,276,720.16	17,532,942.19	33,982,590.56
July 2033	20,941,810.94	17,241,552.00	33,417,297.09
August 2033	20,611,933.46	16,954,807.21	32,861,021.09
September 2033	20,287,014.09	16,672,635.56	32,313,622.18
October 2033	19,966,980.23	16,394,965.87	31,774,962.15
November 2033	19,651,760.36	16,121,728.04	31,244,904.88
December 2033	19,341,283.96	15,852,853.08	30,723,316.37

<u>Distribution Date</u>	<u>Classes FQ and PQ (in the aggregate)</u>	<u>Classes QF and QP (in the aggregate)</u>	<u>Class D</u>
January 2034	\$19,035,481.54	\$15,588,273.02	\$30,210,064.67
February 2034	18,734,284.63	15,327,920.97	29,705,019.83
March 2034	18,437,625.71	15,071,731.03	29,208,053.93
April 2034	18,145,438.26	14,819,638.34	28,719,040.98
May 2034	17,857,656.72	14,571,579.02	28,237,856.94
June 2034	17,574,216.46	14,327,490.17	27,764,379.69
July 2034	17,295,053.80	14,087,309.87	27,298,488.96
August 2034	17,020,105.96	13,850,977.13	26,840,066.33
September 2034	16,749,311.08	13,618,431.90	26,388,995.21
October 2034	16,482,608.19	13,389,615.08	25,945,160.80
November 2034	16,219,937.19	13,164,468.45	25,508,450.06
December 2034	15,961,238.88	12,942,934.68	25,078,751.68
January 2035	15,706,454.87	12,724,957.34	24,655,956.07
February 2035	15,455,527.64	12,510,480.87	24,239,955.33
March 2035	15,208,400.51	12,299,450.53	23,830,643.21
April 2035	14,965,017.59	12,091,812.47	23,427,915.09
May 2035	14,725,323.81	11,887,513.62	23,031,667.97
June 2035	14,489,264.91	11,686,501.77	22,641,800.43
July 2035	14,256,787.40	11,488,725.48	22,258,212.60
August 2035	14,027,838.57	11,294,134.11	21,880,806.17
September 2035	13,802,366.46	11,102,677.81	21,509,484.33
October 2035	13,580,319.87	10,914,307.49	21,144,151.74
November 2035	13,361,648.34	10,728,974.81	20,784,714.57
December 2035	13,146,302.15	10,546,632.18	20,431,080.40
January 2036	12,934,232.28	10,367,232.75	20,083,158.26
February 2036	12,725,390.43	10,190,730.37	19,740,858.54
March 2036	12,519,729.01	10,017,079.63	19,404,093.07
April 2036	12,317,201.09	9,846,235.78	19,072,774.98
May 2036	12,117,760.44	9,678,154.81	18,746,818.78
June 2036	11,921,361.50	9,512,793.34	18,426,140.27
July 2036	11,727,959.36	9,350,108.69	18,110,656.58
August 2036	11,537,509.78	9,190,058.83	17,800,286.08
September 2036	11,349,969.13	9,032,602.36	17,494,948.42
October 2036	11,165,294.44	8,877,698.56	17,194,564.50
November 2036	10,983,443.35	8,725,307.28	16,899,056.42
December 2036	10,804,374.11	8,575,389.05	16,608,347.48
January 2037	10,628,045.59	8,427,904.96	16,322,362.19
February 2037	10,454,417.23	8,282,816.73	16,041,026.20
March 2037	10,283,449.10	8,140,086.66	15,764,266.32
April 2037	10,115,101.81	7,999,677.64	15,492,010.47
May 2037	9,949,336.57	7,861,553.11	15,224,187.73
June 2037	9,786,115.12	7,725,677.11	14,960,728.22
July 2037	9,625,399.78	7,592,014.20	14,701,563.18
August 2037	9,467,153.42	7,460,529.51	14,446,624.88
September 2037	9,311,339.43	7,331,188.70	14,195,846.68
October 2037	9,157,921.75	7,203,957.98	13,949,162.93
November 2037	9,006,864.84	7,078,804.04	13,706,509.01
December 2037	8,858,133.66	6,955,694.13	13,467,821.30

<u>Distribution Date</u>	<u>Classes FQ and PQ (in the aggregate)</u>	<u>Classes QF and QP (in the aggregate)</u>	<u>Class D</u>
January 2038	\$ 8,711,693.70	\$ 6,834,595.97	\$13,233,037.17
February 2038	8,567,510.93	6,715,477.82	13,002,094.95
March 2038	8,425,551.85	6,598,308.38	12,774,933.92
April 2038	8,285,783.40	6,483,056.88	12,551,494.31
May 2038	8,148,173.04	6,369,693.01	12,331,717.28
June 2038	8,012,688.68	6,258,186.91	12,115,544.89
July 2038	7,879,298.71	6,148,509.22	11,902,920.10
August 2038	7,747,971.97	6,040,630.99	11,693,786.76
September 2038	7,618,677.77	5,934,523.76	11,488,089.57
October 2038	7,491,385.84	5,830,159.49	11,285,774.11
November 2038	7,366,066.37	5,727,510.58	11,086,786.79
December 2038	7,242,689.98	5,626,549.84	10,891,074.87
January 2039	7,121,227.71	5,527,250.53	10,698,586.40
February 2039	7,001,651.05	5,429,586.32	10,509,270.25
March 2039	6,883,931.86	5,333,531.26	10,323,076.09
April 2039	6,768,042.45	5,239,059.83	10,139,954.36
May 2039	6,653,955.52	5,146,146.90	9,959,856.27
June 2039	6,541,644.15	5,054,767.73	9,782,733.79
July 2039	6,431,081.84	4,964,897.96	9,608,539.64
August 2039	6,322,242.46	4,876,513.61	9,437,227.27
September 2039	6,215,100.27	4,789,591.07	9,268,750.86
October 2039	6,109,629.90	4,704,107.10	9,103,065.28
November 2039	6,005,806.35	4,620,038.82	8,940,126.12
December 2039	5,903,604.99	4,537,363.71	8,779,889.67
January 2040	5,803,001.54	4,456,059.59	8,622,312.87
February 2040	5,703,972.08	4,376,104.64	8,467,353.36
March 2040	5,606,493.05	4,297,477.36	8,314,969.42
April 2040	5,510,541.22	4,220,156.60	8,165,119.98
May 2040	5,416,093.70	4,144,121.53	8,017,764.62
June 2040	5,323,127.94	4,069,351.65	7,872,863.53
July 2040	5,231,621.72	3,995,826.77	7,730,377.55
August 2040	5,141,553.14	3,923,527.03	7,590,268.11
September 2040	5,052,900.62	3,852,432.87	7,452,497.23
October 2040	4,965,642.90	3,782,525.02	7,317,027.54
November 2040	4,879,759.03	3,713,784.54	7,183,822.25
December 2040	4,795,228.37	3,646,192.77	7,052,845.15
January 2041	4,712,030.58	3,579,731.33	6,924,060.57
February 2041	4,630,145.61	3,514,382.14	6,797,433.41
March 2041	4,549,553.70	3,450,127.40	6,672,929.13
April 2041	4,470,235.41	3,386,949.59	6,550,513.72
May 2041	4,392,171.55	3,324,831.46	6,430,153.69
June 2041	4,315,343.23	3,263,756.03	6,311,816.09
July 2041	4,239,731.83	3,203,706.58	6,195,468.46
August 2041	4,165,319.00	3,144,666.65	6,081,078.89
September 2041	4,092,086.68	3,086,620.06	5,968,615.92
October 2041	4,020,017.04	3,029,550.85	5,858,048.61
November 2041	3,949,092.54	2,973,443.33	5,749,346.49
December 2041	3,879,295.89	2,918,282.04	5,642,479.59

<u>Distribution Date</u>	<u>Classes FQ and PQ (in the aggregate)</u>	<u>Classes QF and QP (in the aggregate)</u>	<u>Class D</u>
January 2042	\$ 3,810,610.05	\$ 2,864,051.79	\$ 5,537,418.39
February 2042	3,743,018.22	2,810,737.59	5,434,133.82
March 2042	3,676,503.88	2,758,324.72	5,332,597.28
April 2042	3,611,050.72	2,706,798.66	5,232,780.63
May 2042	3,546,642.67	2,656,145.14	5,134,656.15
June 2042	3,483,263.93	2,606,350.10	5,038,196.57
July 2042	3,420,898.89	2,557,399.70	4,943,375.02
August 2042	3,359,532.20	2,509,280.33	4,850,165.08
September 2042	3,299,148.73	2,461,978.58	4,758,540.74
October 2042	3,239,733.55	2,415,481.26	4,668,476.38
November 2042	3,181,271.98	2,369,775.37	4,579,946.80
December 2042	3,123,749.53	2,324,848.13	4,492,927.19
January 2043	3,067,151.96	2,280,686.95	4,407,393.12
February 2043	3,011,465.19	2,237,279.46	4,323,320.56
March 2043	2,956,675.39	2,194,613.45	4,240,685.84
April 2043	2,902,768.92	2,152,676.92	4,159,465.68
May 2043	2,849,732.32	2,111,458.07	4,079,637.14
June 2043	2,797,552.37	2,070,945.26	4,001,177.68
July 2043	2,746,216.00	2,031,127.06	3,924,065.07
August 2043	2,695,710.37	1,991,992.18	3,848,277.46
September 2043	2,646,022.81	1,953,529.55	3,773,793.33
October 2043	2,597,140.84	1,915,728.26	3,700,591.51
November 2043	2,549,052.17	1,878,577.56	3,628,651.15
December 2043	2,501,744.68	1,842,066.88	3,557,951.73
January 2044	2,455,206.44	1,806,185.81	3,488,473.06
February 2044	2,409,425.69	1,770,924.10	3,420,195.27
March 2044	2,364,390.85	1,736,271.69	3,353,098.79
April 2044	2,320,090.50	1,702,218.65	3,287,164.37
May 2044	2,276,513.41	1,668,755.20	3,222,373.06
June 2044	2,233,648.49	1,635,871.74	3,158,706.22
July 2044	2,191,484.83	1,603,558.81	3,096,145.47
August 2044	2,150,011.68	1,571,807.09	3,034,672.76
September 2044	2,109,218.45	1,540,607.43	2,974,270.30
October 2044	2,069,094.69	1,509,950.80	2,914,920.60
November 2044	2,029,630.13	1,479,828.32	2,856,606.42
December 2044	1,990,814.65	1,450,231.25	2,799,310.82
January 2045	1,952,638.25	1,421,151.01	2,743,017.11
February 2045	1,915,091.12	1,392,579.12	2,687,708.86
March 2045	1,878,163.56	1,364,507.25	2,633,369.93
April 2045	1,841,846.03	1,336,927.21	2,579,984.40
May 2045	1,806,129.14	1,309,830.93	2,527,536.62
June 2045	1,771,003.63	1,283,210.47	2,476,011.18
July 2045	1,736,460.36	1,257,058.01	2,425,392.92
August 2045	1,702,490.36	1,231,365.87	2,375,666.93
September 2045	1,669,084.78	1,206,126.46	2,326,818.51
October 2045	1,636,234.88	1,181,332.36	2,278,833.22
November 2045	1,603,932.09	1,156,976.21	2,231,696.82
December 2045	1,572,167.92	1,133,050.81	2,185,395.33

<u>Distribution Date</u>	<u>Classes FQ and PQ (in the aggregate)</u>	<u>Classes QF and QP (in the aggregate)</u>	<u>Class D</u>
January 2046	\$ 1,540,934.06	\$ 1,109,549.06	\$ 2,139,914.97
February 2046	1,510,222.27	1,086,463.98	2,095,242.18
March 2046	1,480,024.48	1,063,788.67	2,051,363.62
April 2046	1,450,332.70	1,041,516.38	2,008,266.17
May 2046	1,421,139.10	1,019,640.44	1,965,936.89
June 2046	1,392,435.92	998,154.31	1,924,363.08
July 2046	1,364,215.55	977,051.52	1,883,532.23
August 2046	1,336,470.49	956,325.74	1,843,432.01
September 2046	1,309,193.35	935,970.72	1,804,050.32
October 2046	1,282,376.82	915,980.30	1,765,375.23
November 2046	1,256,013.75	896,348.45	1,727,395.00
December 2046	1,230,097.07	877,069.20	1,690,098.09
January 2047	1,204,619.80	858,136.70	1,653,473.13
February 2047	1,179,575.10	839,545.19	1,617,508.94
March 2047	1,154,956.21	821,288.99	1,582,194.51
April 2047	1,130,756.47	803,362.52	1,547,519.03
May 2047	1,106,969.32	785,760.28	1,513,471.83
June 2047	1,083,588.32	768,476.87	1,480,042.42
July 2047	1,060,607.10	751,506.98	1,447,220.50
August 2047	1,038,019.40	734,845.36	1,414,995.91
September 2047	1,015,819.04	718,486.87	1,383,358.65
October 2047	993,999.94	702,426.44	1,352,298.90
November 2047	972,556.13	686,659.08	1,321,806.98
December 2047	951,481.70	671,179.89	1,291,873.38
January 2048	930,770.84	655,984.03	1,262,488.73
February 2048	910,417.83	641,066.75	1,233,643.82
March 2048	890,417.03	626,423.38	1,205,329.57
April 2048	870,762.91	612,049.32	1,177,537.07
May 2048	851,449.97	597,940.04	1,150,257.54
June 2048	832,472.85	584,091.09	1,123,482.33
July 2048	813,826.24	570,498.09	1,097,202.95
August 2048	795,504.91	557,156.71	1,071,411.04
September 2048	777,503.71	544,062.73	1,046,098.36
October 2048	759,817.59	531,211.97	1,021,256.83
November 2048	742,441.54	518,600.31	996,878.47
December 2048	725,370.65	506,223.72	972,955.44
January 2049	708,600.07	494,078.21	949,480.05
February 2049	692,125.05	482,159.89	926,444.69
March 2049	675,940.88	470,464.90	903,841.90
April 2049	660,042.93	458,989.44	881,664.35
May 2049	644,426.64	447,729.80	859,904.80
June 2049	629,087.54	436,682.31	838,556.14
July 2049	614,021.20	425,843.36	817,611.39
August 2049	599,223.26	415,209.40	797,063.65
September 2049	584,689.45	404,776.95	776,906.16
October 2049	570,415.53	394,542.56	757,132.26
November 2049	556,397.35	384,502.86	737,735.39
December 2049	542,630.82	374,654.52	718,709.10

<u>Distribution Date</u>	<u>Classes FQ and PQ (in the aggregate)</u>	<u>Classes QF and QP (in the aggregate)</u>	<u>Class D</u>
January 2050	\$ 529,111.90	\$ 364,994.27	\$ 700,047.07
February 2050	515,836.61	355,518.89	681,743.03
March 2050	502,801.06	346,225.22	663,790.87
April 2050	490,001.38	337,110.15	646,184.53
May 2050	477,433.78	328,170.60	628,918.08
June 2050	465,094.53	319,403.56	611,985.67
July 2050	452,979.95	310,806.07	595,381.55
August 2050	441,086.41	302,375.22	579,100.06
September 2050	429,410.34	294,108.12	563,135.65
October 2050	417,948.24	286,001.96	547,482.84
November 2050	406,696.63	278,053.96	532,136.24
December 2050	395,652.12	270,261.39	517,090.56
January 2051	384,811.35	262,621.57	502,340.58
February 2051	374,171.01	255,131.83	487,881.19
March 2051	363,727.85	247,789.60	473,707.33
April 2051	353,478.67	240,592.30	459,814.05
May 2051	343,420.31	233,537.42	446,196.47
June 2051	333,549.66	226,622.49	432,849.80
July 2051	323,863.66	219,845.07	419,769.30
August 2051	314,359.30	213,202.76	406,950.35
September 2051	305,033.62	206,693.21	394,388.36
October 2051	295,883.70	200,314.11	382,078.85
November 2051	286,906.64	194,063.16	370,017.40
December 2051	278,099.64	187,938.14	358,199.67
January 2052	269,459.89	181,936.83	346,621.37
February 2052	260,984.65	176,057.06	335,278.31
March 2052	252,671.21	170,296.71	324,166.34
April 2052	244,516.92	164,653.66	313,281.40
May 2052	236,519.15	159,125.87	302,619.49
June 2052	228,675.32	153,711.29	292,176.68
July 2052	220,982.90	148,407.94	281,949.09
August 2052	213,439.37	143,213.84	271,932.91
September 2052	206,042.28	138,127.07	262,124.41
October 2052	198,789.19	133,145.72	252,519.90
November 2052	191,677.73	128,267.93	243,115.76
December 2052	184,705.53	123,491.86	233,908.43
January 2053	177,870.29	118,815.70	224,894.40
February 2053	171,169.73	114,237.68	216,070.24
March 2053	164,601.59	109,756.05	207,432.55
April 2053	158,163.68	105,369.08	198,978.00
May 2053	151,853.82	101,075.09	190,703.32
June 2053	145,669.86	96,872.41	182,605.28
July 2053	139,609.70	92,759.41	174,680.71
August 2053	133,671.27	88,734.48	166,926.51
September 2053	127,852.51	84,796.05	159,339.60
October 2053	122,151.42	80,942.54	151,916.98
November 2053	116,566.02	77,172.45	144,655.67
December 2053	111,094.36	73,484.25	137,552.78

<u>Distribution Date</u>	<u>Classes FQ and PQ (in the aggregate)</u>	<u>Classes QF and QP (in the aggregate)</u>	<u>Class D</u>
January 2054	\$ 105,734.51	\$ 69,876.48	\$ 130,605.42
February 2054	100,484.60	66,347.68	123,810.78
March 2054	95,342.76	62,896.42	117,166.10
April 2054	90,307.15	59,521.29	110,668.64
May 2054	85,375.99	56,220.92	104,315.74
June 2054	80,547.48	52,993.93	98,104.75
July 2054	75,819.90	49,839.00	92,033.09
August 2054	71,191.51	46,754.81	86,098.21
September 2054	66,660.63	43,740.07	80,297.61
October 2054	62,225.58	40,793.50	74,628.82
November 2054	57,884.74	37,913.86	69,089.43
December 2054	53,636.49	35,099.93	63,677.05
January 2055	49,479.23	32,350.48	58,389.34
February 2055	45,411.41	29,664.34	53,224.02
March 2055	41,431.48	27,040.34	48,178.80
April 2055	37,537.94	24,477.32	43,251.48
May 2055	33,729.28	21,974.17	38,439.85
June 2055	30,004.05	19,529.76	33,741.79
July 2055	26,360.79	17,143.02	29,155.16
August 2055	22,798.09	14,812.87	24,677.90
September 2055	19,314.54	12,538.24	20,307.97
October 2055	15,908.78	10,318.12	16,043.35
November 2055	12,579.44	8,151.47	11,882.07
December 2055	9,325.18	6,037.30	7,822.19
January 2056	6,144.71	3,974.63	3,861.81
February 2056	3,036.72	1,962.47	0.00
March 2056 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes EP and EZ (in the aggregate)</u>	<u>Classes NC and ZN (in the aggregate)</u>
Initial Balance	\$10,015,709.00	\$50,050,000.00
June 2026	9,953,591.49	49,764,979.19
July 2026	9,886,137.63	49,458,203.18
August 2026	9,813,389.55	49,129,892.84
September 2026	9,735,396.19	48,780,294.75
October 2026	9,652,213.26	48,409,680.88
November 2026	9,563,903.16	48,018,348.30
December 2026	9,470,534.94	47,606,618.79
January 2027	9,372,184.19	47,174,838.39
February 2027	9,268,932.91	46,723,376.95
March 2027	9,160,869.43	46,252,627.57
April 2027	9,048,088.28	45,763,006.00
May 2027	8,930,689.99	45,254,950.08
June 2027	8,808,781.00	44,728,919.00
July 2027	8,682,473.42	44,185,392.62
August 2027	8,551,884.90	43,624,870.69
September 2027	8,417,138.37	43,047,872.03
October 2027	8,278,361.88	42,454,933.74
November 2027	8,135,688.37	41,846,610.26
December 2027	7,989,255.38	41,223,472.49
January 2028	7,839,204.89	40,586,106.80
February 2028	7,685,682.98	39,935,114.09
March 2028	7,528,839.62	39,271,108.74
April 2028	7,368,828.38	38,615,107.42
May 2028	7,205,806.15	37,967,006.46
June 2028	7,044,806.85	37,326,703.46
July 2028	6,885,801.21	36,694,097.26
August 2028	6,728,760.36	36,069,088.00
September 2028	6,573,655.82	35,451,577.03
October 2028	6,420,459.47	34,841,466.92
November 2028	6,269,143.60	34,238,661.44
December 2028	6,119,680.84	33,643,065.57
January 2029	5,972,044.22	33,054,585.45
February 2029	5,826,207.10	32,473,128.39
March 2029	5,682,143.21	31,898,602.83
April 2029	5,539,826.64	31,330,918.37
May 2029	5,399,231.83	30,769,985.71
June 2029	5,260,333.53	30,215,716.65
July 2029	5,123,106.87	29,668,024.09
August 2029	4,987,527.29	29,126,821.99
September 2029	4,853,570.56	28,592,025.41
October 2029	4,721,212.77	28,063,550.42
November 2029	4,590,430.36	27,541,314.16
December 2029	4,461,200.04	27,025,234.76
January 2030	4,333,498.87	26,515,231.39
February 2030	4,207,304.19	26,011,224.20
March 2030	4,082,593.66	25,513,134.34
April 2030	3,959,345.22	25,020,883.92

<u>Distribution Date</u>	<u>Classes EP and EZ (in the aggregate)</u>	<u>Classes NC and ZN (in the aggregate)</u>
May 2030	\$ 3,838,270.53	\$24,534,396.04
June 2030	3,720,864.44	24,053,594.70
July 2030	3,607,016.57	23,578,404.89
August 2030	3,496,619.85	23,108,752.50
September 2030	3,389,570.39	22,644,564.33
October 2030	3,285,767.43	22,185,768.10
November 2030	3,185,113.22	21,732,292.40
December 2030	3,087,512.93	21,284,066.73
January 2031	2,992,874.59	20,841,021.43
February 2031	2,901,108.96	20,403,087.72
March 2031	2,812,129.50	19,970,197.65
April 2031	2,725,852.23	19,543,150.24
May 2031	2,642,195.71	19,122,865.74
June 2031	2,561,080.93	18,709,231.73
July 2031	2,482,431.27	18,302,137.61
August 2031	2,406,172.36	17,901,474.55
September 2031	2,332,232.11	17,507,135.48
October 2031	2,260,540.55	17,119,015.07
November 2031	2,191,029.85	16,737,009.67
December 2031	2,123,634.18	16,361,017.30
January 2032	2,058,289.69	15,990,937.62
February 2032	1,994,934.47	15,626,671.93
March 2032	1,933,508.43	15,268,123.08
April 2032	1,873,953.32	14,915,195.54
May 2032	1,816,212.61	14,567,795.27
June 2032	1,760,231.48	14,225,829.76
July 2032	1,705,956.76	13,889,208.01
August 2032	1,653,336.87	13,557,840.47
September 2032	1,602,321.77	13,231,639.03
October 2032	1,552,862.94	12,910,517.01
November 2032	1,504,913.32	12,594,389.12
December 2032	1,458,427.23	12,283,171.45
January 2033	1,413,360.41	11,976,781.44
February 2033	1,369,669.90	11,675,137.86
March 2033	1,327,314.04	11,378,160.78
April 2033	1,286,252.42	11,085,771.59
May 2033	1,246,445.84	10,797,892.91
June 2033	1,207,856.30	10,514,448.63
July 2033	1,170,446.91	10,235,363.85
August 2033	1,134,181.93	9,960,564.90
September 2033	1,099,026.66	9,689,979.27
October 2033	1,064,947.46	9,423,535.65
November 2033	1,031,911.70	9,161,163.86
December 2033	999,887.73	8,902,794.84
January 2034	968,844.87	8,648,360.67
February 2034	938,753.34	8,397,794.52
March 2034	909,584.27	8,151,030.61
April 2034	881,309.65	7,908,004.25

<u>Distribution Date</u>	<u>Classes EP and EZ (in the aggregate)</u>	<u>Classes NC and ZN (in the aggregate)</u>
May 2034	\$ 853,902.33	\$ 7,668,651.78
June 2034	827,335.96	7,432,910.57
July 2034	801,585.00	7,200,719.00
August 2034	776,624.68	6,972,016.44
September 2034	752,430.95	6,746,743.24
October 2034	728,980.53	6,524,840.70
November 2034	706,250.80	6,306,251.09
December 2034	684,219.84	6,090,917.59
January 2035	662,866.41	5,878,784.30
February 2035	642,169.87	5,669,796.22
March 2035	622,110.24	5,463,899.25
April 2035	602,668.13	5,261,040.14
May 2035	583,824.72	5,061,166.50
June 2035	565,561.79	4,864,226.81
July 2035	547,861.65	4,670,170.36
August 2035	530,707.14	4,478,947.25
September 2035	514,081.63	4,290,508.39
October 2035	497,969.00	4,104,805.50
November 2035	482,353.59	3,921,791.04
December 2035	467,220.24	3,741,418.28
January 2036	452,554.24	3,563,641.19
February 2036	438,341.32	3,388,414.54
March 2036	424,567.65	3,215,693.78
April 2036	411,219.81	3,045,435.09
May 2036	398,284.79	2,877,595.38
June 2036	385,749.98	2,712,132.22
July 2036	373,603.14	2,549,003.88
August 2036	361,832.41	2,388,169.29
September 2036	350,426.29	2,229,588.06
October 2036	339,373.62	2,073,220.44
November 2036	328,663.59	1,919,027.31
December 2036	318,285.71	1,766,970.19
January 2037	308,229.80	1,617,011.21
February 2037	298,486.00	1,469,113.13
March 2037	289,044.75	1,323,239.27
April 2037	279,896.79	1,179,353.58
May 2037	271,033.10	1,037,420.57
June 2037	262,444.99	897,405.31
July 2037	254,123.99	759,273.45
August 2037	246,061.91	622,991.19
September 2037	238,250.80	488,525.25
October 2037	230,682.95	355,842.92
November 2037	223,350.89	224,911.99
December 2037	216,247.38	95,700.77
January 2038	209,365.39	0.00
February 2038	202,698.11	0.00
March 2038	196,238.94	0.00
April 2038	189,981.47	0.00

<u>Distribution Date</u>	<u>Classes EP and EZ (in the aggregate)</u>	<u>Classes NC and ZN (in the aggregate)</u>
May 2038	\$ 183,919.50	\$ 0.00
June 2038	178,047.01	0.00
July 2038	172,358.16	0.00
August 2038	166,847.29	0.00
September 2038	161,508.92	0.00
October 2038	156,337.74	0.00
November 2038	151,328.57	0.00
December 2038	146,476.44	0.00
January 2039	141,776.48	0.00
February 2039	137,224.00	0.00
March 2039	132,814.45	0.00
April 2039	128,543.41	0.00
May 2039	124,406.60	0.00
June 2039	120,399.86	0.00
July 2039	116,519.19	0.00
August 2039	112,760.66	0.00
September 2039	109,120.51	0.00
October 2039	105,595.07	0.00
November 2039	102,180.78	0.00
December 2039	98,874.19	0.00
January 2040	95,671.98	0.00
February 2040	92,570.90	0.00
March 2040	89,567.81	0.00
April 2040	86,659.68	0.00
May 2040	83,843.55	0.00
June 2040	81,116.56	0.00
July 2040	78,475.95	0.00
August 2040	75,919.03	0.00
September 2040	73,443.19	0.00
October 2040	71,045.91	0.00
November 2040	68,724.75	0.00
December 2040	66,477.34	0.00
January 2041	64,301.37	0.00
February 2041	62,194.62	0.00
March 2041	60,154.93	0.00
April 2041	58,180.21	0.00
May 2041	56,268.43	0.00
June 2041	54,417.62	0.00
July 2041	52,625.89	0.00
August 2041	50,891.37	0.00
September 2041	49,212.29	0.00
October 2041	47,586.91	0.00
November 2041	46,013.54	0.00
December 2041	44,490.56	0.00
January 2042	43,016.39	0.00
February 2042	41,589.50	0.00
March 2042	40,208.40	0.00
April 2042	38,871.66	0.00

<u>Distribution Date</u>	<u>Classes EP and EZ (in the aggregate)</u>	<u>Classes NC and ZN (in the aggregate)</u>
May 2042	\$ 37,577.89	\$ 0.00
June 2042	36,325.73	0.00
July 2042	35,113.88	0.00
August 2042	33,941.07	0.00
September 2042	32,806.07	0.00
October 2042	31,707.69	0.00
November 2042	30,644.78	0.00
December 2042	29,616.22	0.00
January 2043	28,620.92	0.00
February 2043	27,657.84	0.00
March 2043	26,725.96	0.00
April 2043	25,824.29	0.00
May 2043	24,951.89	0.00
June 2043	24,107.81	0.00
July 2043	23,291.18	0.00
August 2043	22,501.11	0.00
September 2043	21,736.77	0.00
October 2043	20,997.34	0.00
November 2043	20,282.03	0.00
December 2043	19,590.07	0.00
January 2044	18,920.73	0.00
February 2044	18,273.29	0.00
March 2044	17,647.04	0.00
April 2044	17,041.32	0.00
May 2044	16,455.47	0.00
June 2044	15,888.86	0.00
July 2044	15,340.87	0.00
August 2044	14,810.92	0.00
September 2044	14,298.41	0.00
October 2044	13,802.81	0.00
November 2044	13,323.56	0.00
December 2044	12,860.15	0.00
January 2045	12,412.06	0.00
February 2045	11,978.81	0.00
March 2045	11,559.92	0.00
April 2045	11,154.93	0.00
May 2045	10,763.40	0.00
June 2045	10,384.88	0.00
July 2045	10,018.97	0.00
August 2045	9,665.26	0.00
September 2045	9,323.35	0.00
October 2045	8,992.86	0.00
November 2045	8,673.43	0.00
December 2045	8,364.70	0.00
January 2046	8,066.33	0.00
February 2046	7,777.97	0.00
March 2046	7,499.30	0.00
April 2046	7,230.02	0.00

<u>Distribution Date</u>	<u>Classes EP and EZ (in the aggregate)</u>	<u>Classes NC and ZN (in the aggregate)</u>
May 2046	\$ 6,969.81	\$ 0.00
June 2046	6,718.39	0.00
July 2046	6,475.46	0.00
August 2046	6,240.76	0.00
September 2046	6,014.01	0.00
October 2046	5,794.95	0.00
November 2046	5,583.34	0.00
December 2046	5,378.93	0.00
January 2047	5,181.49	0.00
February 2047	4,990.79	0.00
March 2047	4,806.60	0.00
April 2047	4,628.72	0.00
May 2047	4,456.94	0.00
June 2047	4,291.06	0.00
July 2047	4,130.88	0.00
August 2047	3,976.23	0.00
September 2047	3,826.91	0.00
October 2047	3,682.75	0.00
November 2047	3,543.58	0.00
December 2047	3,409.24	0.00
January 2048	3,279.56	0.00
February 2048	3,154.40	0.00
March 2048	3,033.60	0.00
April 2048	2,917.02	0.00
May 2048	2,804.52	0.00
June 2048	2,695.96	0.00
July 2048	2,591.22	0.00
August 2048	2,490.16	0.00
September 2048	2,392.66	0.00
October 2048	2,298.61	0.00
November 2048	2,207.89	0.00
December 2048	2,120.38	0.00
January 2049	2,035.99	0.00
February 2049	1,954.60	0.00
March 2049	1,876.12	0.00
April 2049	1,800.44	0.00
May 2049	1,727.48	0.00
June 2049	1,657.14	0.00
July 2049	1,589.33	0.00
August 2049	1,523.97	0.00
September 2049	1,460.97	0.00
October 2049	1,400.26	0.00
November 2049	1,341.76	0.00
December 2049	1,285.39	0.00
January 2050	1,231.08	0.00
February 2050	1,178.76	0.00
March 2050	1,128.36	0.00
April 2050	1,079.82	0.00

<u>Distribution Date</u>	<u>Classes EP and EZ (in the aggregate)</u>	<u>Classes NC and ZN (in the aggregate)</u>
May 2050	\$ 1,033.07	\$ 0.00
June 2050	988.05	0.00
July 2050	944.71	0.00
August 2050	902.98	0.00
September 2050	862.81	0.00
October 2050	824.14	0.00
November 2050	786.93	0.00
December 2050	751.12	0.00
January 2051	716.66	0.00
February 2051	683.51	0.00
March 2051	651.63	0.00
April 2051	620.96	0.00
May 2051	591.47	0.00
June 2051	563.11	0.00
July 2051	535.85	0.00
August 2051	509.64	0.00
September 2051	484.45	0.00
October 2051	460.25	0.00
November 2051	436.99	0.00
December 2051	414.66	0.00
January 2052	393.20	0.00
February 2052	372.59	0.00
March 2052	352.81	0.00
April 2052	333.81	0.00
May 2052	315.59	0.00
June 2052	298.09	0.00
July 2052	281.31	0.00
August 2052	265.21	0.00
September 2052	249.77	0.00
October 2052	234.97	0.00
November 2052	220.78	0.00
December 2052	207.18	0.00
January 2053	194.15	0.00
February 2053	181.66	0.00
March 2053	169.71	0.00
April 2053	158.26	0.00
May 2053	147.31	0.00
June 2053	136.83	0.00
July 2053	126.80	0.00
August 2053	117.21	0.00
September 2053	108.04	0.00
October 2053	99.27	0.00
November 2053	90.90	0.00
December 2053	82.90	0.00
January 2054	75.27	0.00
February 2054	67.98	0.00
March 2054	61.03	0.00
April 2054	54.40	0.00

<u>Distribution Date</u>	<u>Classes EP and EZ (in the aggregate)</u>	<u>Classes NC and ZN (in the aggregate)</u>
May 2054	\$ 48.08	\$ 0.00
June 2054	42.06	0.00
July 2054	36.32	0.00
August 2054	30.86	0.00
September 2054	25.67	0.00
October 2054	20.73	0.00
November 2054	16.03	0.00
December 2054	11.57	0.00
January 2055	7.34	0.00
February 2055	3.32	0.00
March 2055 and thereafter	0.00	0.00



\$1,442,018,462

**Government National
Mortgage Association**

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OFFERING CIRCULAR SUPPLEMENT
May 22, 2026

**Citigroup
Academy Securities, Inc.**