

Digital Collateral Program Guide (eGuide) Update Highlights

You asked and we answered. Here are some of the exciting updates to the latest version of the eGuide (published X/X/2022). These are just some of the notable highlights; so, please make sure to review the eGuide for the full details on all the changes.

RON	<p>Revised Requirement for Remote Online Notarization (RON) Video Recording Storage</p> <ul style="list-style-type: none"> 3250.00 Notarization Requirements
POA	<p>Revised Policy for the Use of Powers of Attorney (POAs) in the Execution of eNotes</p> <ul style="list-style-type: none"> 4410.00 Delivery Requirements for eNotes Executed by an Attorney-in-Fact 5100.00 General Requirements for the Receipt and Storage of eNotes
Release of Secured Party	<p>Revised Procedures for Requests for the Release of Secured Party</p> <p>The following buyout reasons no longer require Ginnie Mae to release Secured Party: payment in full, completion of a foreclosure, satisfaction through hazard or flood insurance, eminent domain, and condemnation.</p> <p>The eGuide is also updated to include details on the information necessary for requests to release Secured Party for the remaining buyout reasons that require Ginnie Mae approval.</p> <ul style="list-style-type: none"> 5610.00 Release of eDocs and Loan Files Received in Hard Copy 5620.00 Transfers of Location of Authoritative Copy of eNote 6210.01 Removal of Ginnie Mae from the Secured Party Field Due to Loan Liquidations 6240.00 eIssuer Responsibility for MERS® eRegistry Transaction After a Buyout 6210.03 Format for Requests to Remove or Reverse Ginnie Mae from the Secured Party Field
Loan Modifications	<p>Revised Policy to Incorporate MBS Guide Requirements on the Use of eSignatures and Remote Online Notarization for Loan Modification Agreements</p> <ul style="list-style-type: none"> 4640.00 Electronically Signed Modification Agreements 5210.00 Electronically Recorded Security Instruments and Modification Agreements 5420.00 Required Documents 5530.00 Required Documents 5540.00 Document Review Procedures for Recertification 5710.00 Loan Modification Agreements Removed 5720.00 Prohibition on Electronic Loan Modifications 6220.01 eMortgage Loan Modifications Subject to a Trial Payment Period 6220.02 eMortgage Loan Modifications occurring without a Trial Payment Plan 6220.03 Securitization of eMortgage Loan Modifications Removed 6220.04 Prohibition on Electronic Loan Modifications
eNote Corrections	<p>Added Procedures for Correcting eNotes</p> <ul style="list-style-type: none"> 5820.00 Defects Related to eNote