

This publication will be used periodically to provide notifications and information about Ginnie Mae Modernization efforts. This is not a device to implement official policy changes to Ginnie Mae’s Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact [askGinnieMae@hud.gov](mailto:askGinnieMae@hud.gov).

## Planned Business Outage

Ginnie Mae is excited to announce the migration of its securitization platform to the cloud. This major upgrade paves the way for more agile and flexible technological advances to support the Ginnie Mae mission. Accordingly, Ginnie Mae will begin **closing business systems on Wednesday, October 19th and reopen Tuesday, October 25th**. This “Planned Business Outage” provides Ginnie Mae the time required to complete processing of transactions in the pipeline and to perform platform upgrades, without risk to business processes.

During this outage, almost all **Ginnie Mae business systems and applications will not be accessible**. You are asked to plan ahead to reduce risks and avoid challenges to your business processes. Details for the outage are reflected in the table below and available in a timeline format on the Ginnie Mae website at [https://www.ginniemae.gov/issuers/issuer\\_training/Documents/planned\\_business\\_outage\\_timeline.pdf](https://www.ginniemae.gov/issuers/issuer_training/Documents/planned_business_outage_timeline.pdf):

Date	Affected Systems and Processes
<p><b>Wednesday, October 19<sup>th</sup></b> Limited Business Restrictions</p>	<ul style="list-style-type: none"> <li>• <b>2PM deadline for MBS certifications for next day delivery as scheduled</b></li> <li>• 2PM deadline for Platinum Pool Submission for next day delivery</li> <li>• 4PM cutoff for Commitment Authority requests</li> <li>• 4PM latest Electronic Transmission date and Paper Submission date for conversion of Multi-Family Construction Loan (CL)/Construction Loan Split-rate (CS) to Project Loan Non-Level Payments (PL)/ Project Loan Level Payment (PN) pools</li> <li>• 9PM deadline for buyer acceptance of Pools Issued for Immediate Transfer (PIIT)</li> <li>• 9PM deadline to perform Monthly RFS reporting certification; moved from 10/21</li> <li>• 9PM deadline for buyer acceptance of new Pool Transfer System (PTS) submissions with an effective servicing transfer date of Jan 1, 2023</li> <li>• 9PM MyGinnieMae Portal Login unavailable</li> </ul>
<p><b>Thursday, October 20<sup>th</sup></b> External System Outage</p>	<ul style="list-style-type: none"> <li>• <b>Collection and distribution of GNMA II passthrough payments 10/20 will process as scheduled</b></li> <li>• <b>SIFMA Class C 30-year Ginnie Mae Delivery date of 10/20 and subsequent dates will process as scheduled</b></li> <li>• MyGinnieMae Portal Login unavailable</li> </ul>

<b>Friday October 21<sup>st</sup> – Monday October 24<sup>th</sup></b> Complete System Outage	<ul style="list-style-type: none"> <li>• MyGinnieMae Portal Login unavailable</li> </ul>
<b>Tuesday October 25<sup>th</sup></b> Business as Usual	<ul style="list-style-type: none"> <li>• Check MyGinnieMae Portal for the latest information</li> <li>• RSA SecurID Soft Tokens active for business</li> </ul>

*\* All times listed in Eastern Time (ET); Items in **BOLD** are business functions that remain unchanged*

Below are a few key highlights to assist Ginnie Mae Business partners plan for the upcoming events:

**RSA SecurID Soft Tokens** – After the outage, newly issued RSA SecureID Soft Tokens will be activated for use. Hard tokens and any soft tokens issued before August 2022 will cease to work in Ginnie Mae systems. If you are a token holder, please follow the guidance in [Modernization Bulletin No. 17](#) to install and authenticate your new token prior to the Planned Business Outage.

**Pools Issued for Immediate Transfer (PIIT)** – Any PIIT transactions that are initiated for sale must be accepted by the buying Issuer before October 19<sup>th</sup> at 9 p.m. (ET). Transactions that are not accepted before the deadline will be cancelled in the system and revert to the seller.

**Pool Transfer System (PTS)** – New pool transfer submissions with an effective servicing transfer date of Jan 1, 2023, must be accepted by the buying Issuer in the Pool Transfer System (PTS) before October 19<sup>th</sup> at 9 p.m. (ET).

**Pool Dates Calendar** – A handful of business activities have had previously published dates shift because of the Planned Business Outage. Check the latest Pool Dates Calendar on the Ginnie Mae website at [https://www.ginniemae.gov/issuers/issuer\\_tools/Pages/issuer\\_calendar.aspx](https://www.ginniemae.gov/issuers/issuer_tools/Pages/issuer_calendar.aspx).

After the successful migration and testing of the platform upgrades, Ginnie Mae will open for business on Tuesday, October 25<sup>th</sup>. A message will be posted to the banner of MyGinnieMae (<https://my.ginniemae.gov/>) when the portal is available for business. For additional information or assistance please visit the Platform Upgrades section on the [Modernization Initiatives](#) page on GinnieMae.Gov or email [askGinnieMae@hud.gov](mailto:askGinnieMae@hud.gov).

Ginnie Mae is a wholly owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the mortgage-backed security (MBS), guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.

