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GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly or at 202-708-1535.

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

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Accelerating the investor reporting schedule and cut-off dates

Ginnie Mae is considering accelerating the month end investor reporting cycle to include a monthly reporting cut-off date no later than the last business day of the month, with RFS pool/loan investor reporting files due the 1st business day and corrections by the 3rd business day. The reason for this potential change is so the loan level data disclosure and MBS factor files distributed to the investor community can be accelerated from the 6th business day to the 4th business day. This change is being contemplated to better align with investor expectations and to align with the schedule of data disclosed by the GSE's.

Ginnie Mae realizes this accelerated investor reporting schedule will impact servicing operations, especially for those issuers who currently cut-off on the 1st business day of the month in respect to the posting of loan payoffs and the early removal of loans greater than 90 days, delinquent. We recognize there could be other impacts and Ginnie Mae will be asking for feedback from major Service Bureaus and servicing software vendors. Structured engagements to collect issuer feedback are being scheduled over the next several months, including at the MBA's National Mortgage Servicing Conference & Expo 2018.

If you are attending the MBA Servicing Conference and have questions or are interested in providing feedback, **please send an email to GinnieMaeOperations@hud.gov before noon Friday, February 2nd** to schedule a time to meet with a Ginnie Mae representative at the conference. If you are not attending the MBA Servicing Conference, please stay tuned for other opportunities to provide feedback.

Potential topics for discussion include:

- What is the impact upon your operations if Ginnie Mae enforces an issuer cutoff between the 25th and last calendar day of the month?
- Would the impact be mitigated if Ginnie Mae agreed that loan payoffs received on the 1st BD could be posted and reflected in the corrected Unpaid Security Balances reported by the 3rd BD?
- If you currently purchase loans out of the pools as soon as they hit 91 days past due or for loss mitigation purposes, what would the

impact be if the revised cut-off date caused a one month delay in your ability to remove delinquent loans from the pool?

- What would a reasonable amount of time for you to prepare for this potential change?
- If your loans are subserviced, would your servicer be able to accommodate this change?

For additional information please contact GinnieMaeOperations@hud.gov or your Ginnie Mae Account Executive.