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## ANNUAL AUDITED FINANCIAL STATEMENTS REMINDER

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae’s Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly.

*This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae’s Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.*

[www.ginniemae.gov](http://www.ginniemae.gov)

To remain in compliance with Ginnie Mae requirements, Issuers must submit annual audited financial statements and Fidelity Bond and Errors and Omissions insurance documentation. This includes Issuers that did not have outstanding Ginnie Mae securities or commitment authority to issue new securities at any time during the fiscal year.

These documents must be submitted via the Independent Public Accountant (IPA) module in Ginnie Mae Enterprise Portal/MyGinnieMae within **90 days** of the Issuer’s fiscal year-end. Issuers with a fiscal year-end of December 31 must submit their annual financial statements with the transmittal checklist (Attachment ‘J’) and supplementary documents to Ginnie Mae by March 31, 2021. The following table highlights several key reference materials including Chapter 6 of the HUD Audit Guide, Ginnie Mae’s guidance on the requirement for annual audited financial statements and insurance policies, and instructions for electronic delivery of the documents through MyGinnieMae. Please note that per Chapter 3, Part 6, Section A (2) of the Ginnie Mae Mortgage-Backed Securities Guide, Issuers need to submit a full insurance policy upon its renewal.

Reference	Guidance	Website
Consolidated Audit Guide for Audits of HUD Programs (Audit Guide) HUD Handbook 2000.04 REV-2 CHG-20, Chapter 6	<i>Chapter 6: Ginnie Mae Issuers of Mortgage-Backed Securities Audit Guidance</i> - outlines the required documents that must be submitted.	<a href="https://www.hudoig.gov/sites/default/files/Audit%20guide_updated/Audit%20Guide%20Chapter%206%20Final%20202016.pdf">https://www.hudoig.gov/sites/default/files/Audit%20guide_updated/Audit%20Guide%20Chapter%206%20Final%20202016.pdf</a>
Ginnie Mae Mortgage-Backed Securities Guide (Handbook 5500.3, Rev. 1), Appendix VI-20	<i>Appendix VI-20, Electronic Submission of Issuers’ Insurance and Annual Audited Financial Documents</i> - provides instructions for submitting the annual audited financial statements and fidelity bond and errors and omissions insurance renewals electronically.	<a href="http://www.ginniemae.gov/doing_business_with_ginniemae/issuer_resources/MBSGuideAppendicesLib/Appendix_VI-20.pdf">http://www.ginniemae.gov/doing_business_with_ginniemae/issuer_resources/MBSGuideAppendicesLib/Appendix_VI-20.pdf</a>
Ginnie Mae Mortgage-Backed Securities Guide (Handbook 5500.3, Rev. 1), Chapter 3, Parts 6 and 7	<i>Chapter 3, Part 6: Fidelity Bond and Errors and Omissions Insurance and Chapter 3, Part 7: Required Financial Statements and Documents</i> - outlines insurance eligibility requirements and required financial statements and documents for maintaining Ginnie Mae Issuer status.	<a href="https://www.ginniemae.gov/issuers/program_guidelines/MBSGuideLib/Chapter_03.pdf">https://www.ginniemae.gov/issuers/program_guidelines/MBSGuideLib/Chapter_03.pdf</a>

If you need to arrange access to MyGinnieMae, refer to Appendix III-29 of the Ginnie Mae Mortgage-Backed Securities Guide for instructions on completing MyGinnieMae registration.

If there has been a change to your fiscal year-end, please notify your Ginnie Mae Account Executive in the Office of Issuer and Portfolio Management. Requests for a filing date extension must be submitted in writing at least 15 days prior to the Issuer’s submittal due date. The letter must contain specific content, which is detailed in Chapter 3, Part 7, Section C of the Ginnie Mae Mortgage-Backed Securities Guide.