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GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly or at 202-708-1535.

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notifications of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participant Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) Programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

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Issuer Operational Performance Profile Enhancements Overview

Based on the feedback received in the months that followed IOPP's deployment, Ginnie Mae developed and deployed key metrics and scoring enhancements to IOPP, as well as improvements to the user experience in June 2017 (i.e. IOPP Enhancements project). The deployment accomplished the incorporation of new metrics, provided issuers with metric details, adjusted treatment of null metrics, incorporated metric null assignments, added absolute tier assignments, created additional peer group designations, removed ultimate parent relationships, hid pending metrics from reporting and improved report performance.

In the months following the IOPP Enhancements project, Ginnie Mae has identified requirements to include a new Single-Family Prepayment Rate metric into existing reports. The enhancements, and their impacts to IOPP report pages are summarized in the table below and will take effect April 16th

| Enhancement Item | High-Level Requirement | Summary Page | Operational Page | Default Page |
|-------------------------------|---|--------------|------------------|--------------|
| Single Family Prepayment Rate | Prepayment speed is the annualized percentage of the existing mortgage pool that is expected to be prepaid in a year. | ✓ | ✓ | |

Following deployment of the enhancements, Ginnie Mae will provide additional information and update the related materials on its website at:

https://www.ginniemae.gov/issuers/issuer_tools/Pages/iopp.aspx

If you have any questions regarding the IOPP tool, please email us at:

GinnieMaeIOPPTool@hud.gov