GinnieNET Reporting—Last Paid Installment Due Date (LIPDD)

Ginnie Mae continues to review data quality in the GinnieNET New Pool submissions. Based on a review of Last Paid Installment Due Date (LIPDD) reporting, Ginnie Mae is providing this Notes and News.

Issuers are reminded that when reporting the LIPDD, it must be based on borrower activity. Issuers must not compute or otherwise derive a LIPDD, for reporting mortgage detail to GinnieNET.

If the borrower has paid one or more installments, the Issuer must report the due date of last paid scheduled installment. If the borrower has never made a payment, the field must be reported as blank.

Ginnie Mae will update the edits on GinnieNET to ensure correct reporting of LIPDD, per the above instructions. The edits are effective with December 2020 new issuance (12/01/2020 issue date pools). There is no change to the GinnieNET Layouts or Fields or reporting requirements; this Notes and News is a reminder to Issuers on how to report correctly.

Ginnie Mae data quality staff will follow up with Issuers who are currently reporting data inconsistent with the reporting instructions. Click here for the GinnieNET reporting layouts.

Reference:
GINNIE NET SINGLE FAMILY NEW POOL ISSUANCE
SINGLE FAMILY MORTGAGE DETAILS RECORD
GinnieNET: Last Paid Installment Due Date (LIPDD)
GinnieNET Single Family Layout Record M11 Field 5 Last Paid Installment Due Date