

NOTES & NEWS

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GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly or at 202-708-1535.

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

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Annual Audited Financial Statement Review Notification and Reminder

Ginnie Mae wishes to announce that it has awarded Ginnie Mae's Audited Financial Statement Review contract to Econometrica, Inc. This contract was previously held by Williams Adley.

The Audited Financial Statement Review contract supports the annual review of audited financial statements and Fidelity Bond and Errors and Omissions insurance renewal documentation of all approved Issuers, and provides assurance that Issuers fully comply with Ginnie Mae's financial and insurance requirements.

Going forward, all audited financial statement reviews will be conducted by Econometrica. Information regarding the requirement and process for submitting audited financial statements and insurance documentation are published in Chapter 3-7 and Appendix VI-20 of the MBS Guide.