

NOTES & NEWS

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GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly.

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

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MY GINNIE MAE ADOPTION REMINDER

On July 29, Ginnie Mae published <u>APM 20-11</u> requiring all system users to obtain MyGinnieMae credentials to retain access to GMEP 1.0 and Ginnie*NET*. The MyGinnieMae portal provides a single point of entry to all Ginnie Mae business applications including GMEP and Ginnie*NET*. The new portal also imposes security and access controls necessary to protect Ginnie Mae applications and the integrity of the MBS Program.

The new controls restrict application access on a functional basis in accordance with the underlying design of our MBS Program. For example, only MBS Issuers will be able to access pooling functions and applications. As a result, entities that operate as, both, Issuers and Subservicers, will have different access to applications depending on whether they are accessing Ginnie Mae systems under a Subservicer functional role or under the Issuer functional roles. As a result, Subservicer functional roles are no longer able to access Ginnie*NET* on behalf of their Issuer clients. Subservicers will continue to be able to access Ginnie*NET* for their own Issuer ID/Org ID. This required security change will eliminate Subservicer direct access to the HUD 11705 (Schedule of Subscribers and Ginnie Mae Guaranty Agreement) and HUD 11706 (Schedule of Pooled Mortgages) for their Issuers clients.

Ginnie Mae encourages Issuers that delegate servicing functions to work with their Subservicer to determine whether existing workflows need to be modified to ensure timely investor accounting and reporting. Ginnie Mae is seeking alternate ways through its Modernization efforts to assist Issuers who utilize Subservicers. However, Ginnie Mae does not expect to deploy any alternatives through its systems prior to the implementation of the My Ginnie Mae controls or the restrictions on Subservicer's direct access to Ginnie NET.

For technical questions and assistance please contact **Ginnie Mae Customer Support** at 1-833-GNMA-HELP / 1-833-466-2435 or ginniemae1@bnymellom.com.



The purpose of this document is to convey program news and notes only. All terms and conditions of the MBS programs are in the applicable Guaranty Agreement and the Guide. Where there is any inconsistency between this document and the applicable Guaranty Agreement or the Guide, the provisions of the applicable Guaranty Agreement or the Guide will govern.