

December 4, 2017  
No. 29

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## Clarification for Multifamily Issuers Concerning First Payment Date Reporting Responsibilities

In Notes and News No. 28, Ginnie Mae highlighted the need to report the first payment date on loan modifications correctly and provided guidance for doing so. Ginnie Mae would like to further clarify that the guidance issued under Notes and News No. 28 applies to Single-Family Issuers. Multifamily Issuers should continue to report in accordance with their established procedures and responsibilities under the MBS Guide. Accordingly, Ginnie Mae is hereby editing the guidance provided in Notes and News No. 28 as follows.

“Ginnie Mae has identified inconsistencies in the reporting of the first payment date on loan modifications (loan Purpose 3 or 4) for **Single-Family** pools. The first payment date that some Issuers report via GinnieNET as part of the loan delivery data (form HUD-11706) varies from the first payment date submitted for the same loan as part of the initial Issuer Monthly Report of Pool and Loan Data (Appendix VI-19) in Ginnie Mae's Reporting and Feedback System (RFS).

Ginnie Mae understands that the reporting discrepancy may be the result of loans that are set up for servicing incorrectly or from data that is populated inaccurately on the form HUD-11706.

Issuers must ensure that data being submitted to Ginnie Mae is accurate and in accordance with Ginnie Mae's guidelines. Ginnie Mae hereby reminds **Single Family** Issuers that, when reporting the First Payment Date for modified loans in GinnieNET and RFS, they must report the first scheduled payment date of the re-amortized loan. Please see Appendix VI-19 of the MBS Guide. The date reported in both systems must be the same for any particular modified loan.”