Ginnie Mae’s relevance is evidenced in its steady, increased growth and its share of the secondary mortgage market.

- Pumping new money into the economy
- 0.06% guaranty fee — unchanged
- 1,865 million households have benefitted in FY 2018 alone

$2 Trillion
Outstanding Ginnie Mae Securities; 11.1 million loans

$32.3 Billion
P & I Paid to Investors Monthly

$435 Billion
MBS in FY 2018; 35% of the market

$33.9 Billion
Average Monthly Issuance for FY 2018

388
Approved Issuers

142
Current Staffing Level
GINNIE MAE MBS OUTSTANDING SURGES, POST FINANCIAL CRISIS

42 YEARS TO REACH $1 TRILLION THEN TO $2 TRILLION IN EIGHT YEARS
COMPOSITION OF Ginnie Mae Issuance Volume

FY 2010

- Depositories: 69%
- Non-Depositories: 31%

FY 2010 SF Issuance Volume: $389B

FY 2018

- Depositories: 76%
- Non-Depositories: 24%

FY 2017 SF Issuance Volume: $417B

Ginnie Mae Issuers are responsible for servicing the securities & the loans backing them; in the case an original Issuer sells servicing to another entity, the new entity takes on all obligations of the original Issuer.
GINNIE MAE MBS OUTSTANDING CONTINUES TO GROW

AGENCY MBS OUTSTANDING IN BILLIONS

Sources: Urban Institute
GINNIE MAE MODEL OF RISK DISTRIBUTION

- **First Dollar Loss**
  - **Homeowner Equity**
  - **Government Agency Insurance**

- **Last Dollar Loss**
  - **Corporate Resources of Issuer/Server**
  - **Ginnie Mae Moves Servicing**

**Relative Loss Position**

**Losses**

**First Dollar Loss**

**Last Dollar Loss**