

\$260,495,909
Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities**

Ginnie Mae REMIC Trust 2015-076

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
PA	\$75,000,000	3.5%	PAC	FIX	38379LM29	November 2044
PB	2,820,000	3.5	PAC	FIX	38379LM37	May 2045
PQ	3,865,000	3.5	SCH/AD	FIX	38379LM45	May 2045
ZQ	5,315,000	3.5	SUP	FIX/Z	38379LM52	May 2045
Security Group 2						
AB	50,000,000	2.0	SEQ/AD	FIX	38379LM60	March 2043
AI	21,428,571	3.5	NTL(SEQ/AD)	FIX/IO	38379LM78	March 2043
AZ	2,631,579	3.5	SEQ	FIX/Z	38379LM86	May 2045
Security Group 3						
IQ(1)	21,728,549	5.0	NTL(PT)	FIX/IO	38379LM94	May 2045
QA	45,000,000	2.0	PAC/AD	FIX	38379LN28	September 2044
QB	2,730,568	3.0	PAC/AD	FIX	38379LN36	May 2045
QI(1)	9,000,000	5.0	NTL(PAC/AD)	FIX/IO	38379LN44	September 2044
QZ	6,590,806	3.0	SUP	FIX/Z	38379LN51	May 2045
Security Group 4						
MA	60,000,000	2.0	SEQ/AD	FIX	38379LN69	July 2041
MI	20,000,000	3.0	NTL(SEQ/AD)	FIX/IO	38379LN77	July 2041
MZ	6,542,956	3.0	SEQ	FIX/Z	38379LN85	May 2045
Residual						
RR	0	0.0	NPR	NPR	38379LN93	May 2045

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses. The Class Notional Balance of Class IQ will be reduced with the outstanding principal balance of the related Trust Asset Group.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-7 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be May 29, 2015.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Wells Fargo Securities

Bonwick Capital Partners

The date of this Offering Circular Supplement is May 22, 2015.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Wells Fargo Securities, LLC

Co-Sponsor: Bonwick Capital Partners, LLC

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: May 29, 2015

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in June 2015.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	3.5%	30
2	Ginnie Mae II	3.5%	30
3	Ginnie Mae II	5.0%	30
4	Ginnie Mae II	3.0%	30

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets⁽¹⁾:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 1 Trust Assets			
\$87,000,000 ⁽³⁾	357	3	3.870%
Group 2 Trust Assets			
\$52,631,579 ⁽³⁾	358	1	3.893%
Group 3 Trust Assets			
\$33,979,981	299	57	5.436%
20,341,393	312	44	5.476%
<u>\$54,321,374</u>			
Group 4 Trust Assets			
\$66,542,956 ⁽³⁾	357	1	3.464%

⁽¹⁾ As of May 1, 2015.

- (2) The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.
- (3) More than 10% of the Mortgage Loans underlying the Group 1, 2 and 4 Trust Assets may be higher balance Mortgage Loans. *See “Risk Factors” in this Supplement.*

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the related Trust Assets will differ from the weighted averages shown above, perhaps significantly. *See “The Trust Assets — The Mortgage Loans” in this Supplement.*

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. *See “Description of the Securities— Form of Securities” in this Supplement*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. *See “Description of the Securities — Modification and Exchange” in this Supplement.*

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only Class. *See “Description of the Securities— Form of Securities” in this Supplement*

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

Allocation of Principal On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount and the ZQ Accrual Amount will be allocated as follows:

- The ZQ Accrual Amount in the following order of priority:
 1. To PQ, until reduced to its Scheduled Principal Balance for that Distribution Date
 2. To ZQ, until retired
- The Group 1 Principal Distribution Amount in the following order of priority:
 1. Sequentially, to PA and PB, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To PQ, until reduced to its Scheduled Principal Balance for that Distribution Date
 3. To ZQ, until retired
 4. To PQ, without regard to its Scheduled Principal Balance, until retired
 5. Sequentially, to PA and PB, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount and the AZ Accrual Amount will be allocated, sequentially, to AB and AZ, in that order, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the QZ Accrual Amount will be allocated in the following order of priority:

1. Sequentially, to QA and QB, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. To QZ, until retired
3. Sequentially, to QA and QB, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount and the MZ Accrual Amount will be allocated, sequentially, to MA and MZ, in that order, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges:

	<u>Structuring Ranges</u>
PAC Classes	
PA and PB (in the aggregate)	300% PSA through 400% PSA
QA and QB (in the aggregate)	200% PSA through 300% PSA
Scheduled Class	
PQ	340% PSA through 401% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under "Allocation of Principal."

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance or the outstanding principal balance of the related Trust Asset Group indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
AI	\$21,428,571	42.8571428571% of AB (SEQ/AD Class)
IO	\$21,728,549	40% of the Group 3 Trust Assets
	9,000,000	20% of QA (PAC/AD Class)
	<u>\$30,728,549</u>	
IQ	\$21,728,549	40% of the Group 3 Trust Assets
MI	\$20,000,000	33.3333333333% of MA (SEQ/AD Class)
QI	\$ 9,000,000	20% of QA (PAC/AD Class)

Tax Status: Double REMIC Series. See “*Certain United States Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities. No assurances can be given as to

the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage

loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and scheduled classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the related PAC and scheduled classes for that distribution date, this excess will be distributed to the related support class.

Up to 10% of the mortgage loans underlying the group 3 trust assets and up to 100% of the mortgage loans underlying the group 1, 2 and 4 trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by

Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to

consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See *“Certain United States Federal Income Tax Consequences” in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted

average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of

Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See *“Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular*.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. *See “Description of the Securities— Distributions” and “— Method of Distributions” in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. *See “— Class Factors” below.*

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Period

The Accrual Period for each Regular and MX Class is the calendar month preceding the related Distribution Date.

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Accrual Classes

Each of Classes AZ, MZ, QZ and ZQ is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Class and the Classes of REMIC Securities that are exchangeable for the MX Class will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and

interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.

- Investors may obtain current Class Factors on Ginnie Mae's Multiclass Securities e-Access located on Ginnie Mae's website ("e-Access").

See "Description of the Securities— Distributions" in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee's determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to GNMAExchange@wellsfargo.com or in writing at its Corporate Trust Office at Wells Fargo Bank, N.A., 150 East 42nd Street, 40th Floor, New York, New York 10017, Attention: Ginnie Mae REMIC Trust 2015-076. The Trustee may be contacted by telephone at (917) 260-1522 and by fax at (917) 260-1594.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding notional balance of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000). The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See “Description of the Securities — Modification and Exchange” in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “Description of the Securities — Termination” in this Supplement.

Accretion Directed Classes

Classes AB, MA, PQ, QA and QB are Accretion Directed Classes. The related Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement. Each of Classes AI, MI and QI is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class shown under “Terms Sheet — Notional Classes” in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Class PQ will have principal payment stability only

through the prepayment rate shown in the table below and within its Effective Range. The remaining Accretion Directed Classes are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA, except within their Effective Ranges, if applicable.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. With respect to Class PQ, the Weighted Average Life cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the related Mortgage Loans prepay at any constant rate at or below the rate for Class PQ shown in the table below, the Class Principal Balance of such Class would be reduced to zero before its Final Distribution Date, and the Weighted Average Life of such Class would equal its maximum Weighted Average Life shown in the table below.
- However, the Weighted Average Life of Class PQ will be reduced, and may be reduced significantly, at prepayment speeds higher than the constant rate shown in the table below. See *“Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.*

Accretion Directed Class

<u>Class</u>	<u>Maximum Weighted Average Life (in years)(1)</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
PQ	8.5	May 2045	179% PSA

- (1) The maximum Weighted Average Life for Class PQ is based on the Modeling Assumptions and the assumption that the related Mortgage Loans prepay at any constant rate at or below the rate shown in the table for such Class. That Weighted Average Life could extend, perhaps significantly, under certain non-constant prepayment scenarios or if the actual Mortgage Loan characteristics differ from the Modeling Assumptions.

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the related Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for Class PQ, the Class Principal Balance of that Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and Scheduled Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See *“Terms Sheet — Scheduled Principal Balances.”* However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and Scheduled Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC and Scheduled Classes are as follows:

	<u>Initial Effective Ranges</u>
PAC Classes	
PA and PB (in the aggregate)	300% PSA through 400% PSA
QA and QB (in the aggregate)	200% PSA through 300% PSA
Scheduled Class	
PQ	340% PSA through 401% PSA

- The principal payment stability of the Group 1 PAC Classes will be supported by the Group 1 Scheduled Class and the Group 1 Support Class.
- The principal payment stability of the Group 1 Scheduled Class will be supported by the Group 1 Support Class.
- The principal payment stability of the Group 3 PAC Classes will be supported by the Group 3 Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above table. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above table, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or Scheduled Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC or Scheduled Class can narrow, shift over time or cease to exist depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC or Scheduled Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or Scheduled Class and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC or Scheduled Class, its supporting Class or Classes may be retired earlier than that PAC or Scheduled Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

The tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and each Mortgage Loan is assumed to have a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.
2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.
3. Distributions on the Securities are always received on the 20th day of the month whether or not a Business Day, commencing in June 2015.
4. A termination of the Trust does not occur.
5. The Closing Date for the Securities is May 29, 2015.
6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.
7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an

assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See *“Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models”* in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Class PA					Class PB					Class PQ					Class ZQ				
	0%	300%	350%	400%	700%	0%	300%	350%	400%	700%	0%	300%	350%	400%	700%	0%	300%	350%	400%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	98	91	91	91	91	100	100	100	100	100	95	95	83	83	67	104	104	97	82	0
May 2017	96	76	76	76	64	100	100	100	100	100	90	90	50	50	0	107	107	91	47	0
May 2018	95	58	58	58	35	100	100	100	100	100	85	85	19	19	0	111	111	86	17	0
May 2019	93	43	43	43	18	100	100	100	100	100	79	79	4	4	0	115	115	84	3	0
May 2020	91	31	31	31	9	100	100	100	100	100	74	74	0	0	0	119	119	81	0	0
May 2021	88	22	22	22	3	100	100	100	100	100	68	60	0	0	0	123	123	77	0	0
May 2022	86	16	16	16	0	100	100	100	100	100	62	37	0	0	0	128	128	70	0	0
May 2023	84	10	10	10	0	100	100	100	100	59	56	10	0	0	0	132	132	62	0	0
May 2024	81	7	7	7	0	100	100	100	100	33	49	0	0	0	0	137	123	53	0	0
May 2025	78	4	4	4	0	100	100	100	100	19	42	0	0	0	0	142	106	45	0	0
May 2026	76	2	2	2	0	100	100	100	100	10	36	0	0	0	0	147	90	38	0	0
May 2027	73	0	0	0	0	100	100	100	100	6	28	0	0	0	0	152	76	3100		
May 2028	690000					100	81	81	813		210000					158	63	2500		
May 2029	660000					100	59	59	592		130000					163	52	2000		
May 2030	630000					100	42	42	421		50000					169	42	1600		
May 2031	590000					100	31	31	311		00000					173	34	1300		
May 2032	550000					100	22	22	220		00000					173	27	1000		
May 2033	510000					100	16	16	160		00000					173	22800			
May 2034	470000					100	11	11	110		00000					173	17600			
May 2035	430000					1008880					00000					173	13400			
May 2036	380000					1005550					00000					173	10300			
May 2037	330000					1004440					00000					1738200				
May 2038	280000					1002220					00000					1736200				
May 2039	230000					1002220					00000					1734100				
May 2040	170000					1001110					00000					1733100				
May 2041	110000					1001110					00000					1732100				
May 2042	50000					1000000					00000					1731000				
May 2043	00000					520000					00000					1731000				
May 2044	00000					00000					00000					1030000				
May 2045	00000					00000					00000					00000				
Weighted Average Life (years)	17.0	4.1	4.1	4.1	2.7	28.0	15.4	15.4	15.4	8.8	8.5	5.8	2.1	2.1	1.0	29.2	13.8	9.8	2.0	0.6

Security Group 2 PSA Prepayment Assumption Rates										
Distribution Date	Classes AB and AI					Class AZ				
	0%	200%	415%	650%	900%	0%	200%	415%	650%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2016	98	95	91	88	84	104	104	104	104	104
May 2017	96	85	74	62	51	107	107	107	107	107
May 2018	95	73	53	36	20	111	111	111	111	111
May 2019	93	61	37	19	6	115	115	115	115	115
May 2020	90	52	26	8	0	119	119	119	119	101
May 2021	88	43	17	2	0	123	123	123	123	45
May 2022	86	36	10	0	0	128	128	128	99	20
May 2023	83	30	6	0	0	132	132	132	59	9
May 2024	81	24	2	0	0	137	137	137	35	4
May 2025	78	19	0	0	0	142	142	126	21	2
May 2026	75	15	0	0	0	147	147	91	12	1
May 2027	72	11000				152	152	6670		
May 2028	698000					158	158	4840		
May 2029	665000					163	163	3420		
May 2030	633000					169	169	2410		
May 2031	590000					175	175	1710		
May 2032	550000					181	151	1200		
May 2033	510000					188	125900			
May 2034	470000					194	102600			
May 2035	430000					201	83400			
May 2036	380000					208	67300			
May 2037	330000					216	53200			
May 2038	280000					223	42100			
May 2039	230000					231	32100			
May 2040	170000					240	24100			
May 2041	110000					248	17000			
May 2042	50000					257	11000			
May 2043	00000					2456000				
May 2044	00000					1253000				
May 2045	00000					00000				
Weighted Average Life (years)	17.0	6.1	3.7	2.7	2.1	29.0	20.6	12.7	8.5	6.1

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Class IO					Class IQ					Classes QA and QI				
	0%	200%	250%	300%	500%	0%	200%	250%	300%	500%	0%	200%	250%	300%	500%
Initial Percent . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2016	99	85	83	81	71	99	86	83	80	69	98	83	83	83	77
May 2017	97	73	69	66	48	98	74	69	65	47	96	68	68	68	51
May 2018	96	61	57	53	32	96	64	58	52	32	94	55	55	55	33
May 2019	94	52	47	42	22	95	55	48	42	22	92	44	44	44	21
May 2020	93	43	38	33	14	94	47	40	33	15	90	34	34	34	12
May 2021	91	36	31	26	9	92	40	33	26	10	88	26	26	26	6
May 2022	89	30	25	21	6	90	34	27	21	7	85	19	19	19	2
May 2023	87	25	20	16	3	89	29	22	17	5	82	14	14	14	0
May 2024	85	20	16	12	2	87	25	18	13	3	80	10	10	10	0
May 2025	82	17	12	9	2	85	21	15	10	2	77	6	6	6	0
May 2026	80	14	10	7	1	83	18	12	8	1	73	4	4	4	0
May 2027	77	11	7	5	1	80	15	10	6	1	70	2	2	2	0
May 2028	75	9	6	3	0	78	12	8	5	1	66	0	0	0	0
May 2029	72	7	4	3	0	75	10	6	4	0	63	0	0	0	0
May 2030	68	6	4	2	0	73	8	5	3	0	59	0	0	0	0
May 2031	65	5	3	2	0	70	7	4	2	0	54	0	0	0	0
May 2032	62	4	2	1	0	66	6	3	2	0	50	0	0	0	0
May 2033	58	3	2	1	0	63	4	2	1	0	45	0	0	0	0
May 2034	54	2	1	1	0	59	3	2	1	0	40	0	0	0	0
May 2035	49	2	1	0	0	56	3	1	1	0	34	0	0	0	0
May 2036	45	1	1	0	0	52	2	1	0	0	29	0	0	0	0
May 2037	40	1	0	0	0	47	1	1	0	0	23	0	0	0	0
May 2038	35	1	0	0	0	43	1	0	0	0	16	0	0	0	0
May 2039	29	0	0	0	0	38	0	0	0	0	9	0	0	0	0
May 2040	23	0	0	0	0	32	0	0	0	0	2	0	0	0	0
May 2041	19	0	0	0	0	27	0	0	0	0	0	0	0	0	0
May 2042	15	0	0	0	0	21	0	0	0	0	0	0	0	0	0
May 2043	10	0	0	0	0	14	0	0	0	0	0	0	0	0	0
May 2044	5	0	0	0	0	7	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.4	5.6	4.9	4.3	2.6	19.6	6.2	5.2	4.4	2.7	15.7	4.2	4.2	4.2	2.5

PSA Prepayment Assumption Rates

	Class QB					Class QZ				
Distribution Date	0%	200%	250%	300%	500%	0%	200%	250%	300%	500%
Initial Percent . . .	100	100	100	100	100	100	100	100	100	100
May 2016	100	100	100	100	100	103	103	79	55	0
May 2017	100	100	100	100	100	106	106	65	25	0
May 2018	100	100	100	100	100	109	109	57	9	0
May 2019	100	100	100	100	100	113	113	54	1	0
May 2020	100	100	100	100	100	116	116	54	0	0
May 2021	100	100	100	100	100	120	115	52	0	0
May 2022	100	100	100	100	100	123	111	50	0	0
May 2023	100	100	100	100	94	127	104	46	0	0
May 2024	100	100	100	100	63	131	97	41	0	0
May 2025	100	100	100	100	42	135	88	37	0	0
May 2026	100	100	100	100	28	139	79	33	0	0
May 2027	100	100	100	100	19	143	70	28	0	0
May 2028	100	98	98	98	13	148	61	24	0	0
May 2029	100	76	76	76	8	152	53	21	0	0
May 2030	100	58	58	58	5	157	45	17	0	0
May 2031	100	44	44	44	4	162	38	14	0	0
May 2032	100	33	33	33	2	166	32	12	0	0
May 2033	100	25	25	25	1	171	26	9	0	0
May 2034	100	18	18	18	1	177	21	7	0	0
May 2035	100	13	13	13	1	182	16	5	0	0
May 2036	100	9	9	9	0	188	12	4	0	0
May 2037	100	6	6	6	0	193	9	3	0	0
May 2038	100	3	3	3	0	199	6	2	0	0
May 2039	100	2	2	2	0	205	3	1	0	0
May 2040	100	0	0	0	0	212	1	0	0	0
May 2041	4	0	0	0	0	218	0	0	0	0
May 2042	0	0	0	0	0	170	0	0	0	0
May 2043	0	0	0	0	0	117	0	0	0	0
May 2044	0	0	0	0	0	60	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	25.7	16.3	16.3	16.3	10.3	28.1	14.0	7.6	1.4	0.3

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes MA and MI					Class MZ				
	0%	100%	250%	400%	500%	0%	100%	250%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2016	98	96	93	91	89	103	103	103	103	103
May 2017	96	89	81	73	68	106	106	106	106	106
May 2018	93	81	65	51	43	109	109	109	109	109
May 2019	91	73	52	35	25	113	113	113	113	113
May 2020	88	66	41	22	13	116	116	116	116	116
May 2021	86	59	31	13	4	120	120	120	120	120
May 2022	83	52	23	6	0	123	123	123	123	109
May 2023	80	46	16	0	0	127	127	127	127	74
May 2024	77	40	10	0	0	131	131	131	95	50
May 2025	74	35	6	0	0	135	135	135	70	34
May 2026	71	30	1	0	0	139	139	139	51	23
May 2027	67	25	0	0	0	143	143	125	37	15
May 2028	64	20	0	0	0	148	148	102	27	10
May 2029	60	16	0	0	0	152	152	83	20	7
May 2030	56	12	0	0	0	157	157	67	14	5
May 2031	52	8	0	0	0	162	162	54	10	3
May 2032	48	5	0	0	0	166	166	43	7	2
May 2033	44	2	0	0	0	171	171	34	5	1
May 2034	39	0	0	0	0	177	163	27	4	1
May 2035	34	0	0	0	0	182	141	21	3	1
May 2036	29	0	0	0	0	188	121	16	2	0
May 2037	24	0	0	0	0	193	102	13	1	0
May 2038	19	0	0	0	0	199	85	9	1	0
May 2039	13	0	0	0	0	205	69	7	1	0
May 2040	7	0	0	0	0	212	55	5	0	0
May 2041	1	0	0	0	0	218	41	3	0	0
May 2042	0	0	0	0	0	173	29	2	0	0
May 2043	0	0	0	0	0	118	18	1	0	0
May 2044	0	0	0	0	0	60	7	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	15.5	8.0	4.7	3.4	2.9	28.1	23.3	15.9	11.2	9.3

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on the anticipated yield of that Class resulting from its purchase price and the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors— Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA.

The Mortgage Loans will not prepay at any constant rate until maturity. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumption that the purchase price of each Class (expressed as a percentage of its

original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 2

Sensitivity of Class AI to Prepayments Assumed Price 11.375%*

PSA Prepayment Assumption Rates				
<u>200%</u>	<u>415%</u>	<u>481%</u>	<u>650%</u>	<u>900%</u>
18.0%	4.3%	0.0%	(11.2)%	(27.2)%

SECURITY GROUP 3

Sensitivity of Class IO to Prepayments Assumed Price 18.0%*

PSA Prepayment Assumption Rates				
<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>362%</u>	<u>500%</u>
10.4%	7.6%	4.8%	0.0%	(11.5)%

Sensitivity of Class IQ to Prepayments Assumed Price 18.0%*

PSA Prepayment Assumption Rates				
<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>367%</u>	<u>500%</u>
12.3%	8.7%	5.1%	0.1%	(10.3)%

Sensitivity of Class QI to Prepayments Assumed Price 18.0%*

PSA Prepayment Assumption Rates				
<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>348%</u>	<u>500%</u>
4.1%	4.1%	4.1%	0.1%	(16.1)%

SECURITY GROUP 4

Sensitivity of Class MI to Prepayments Assumed Price 11.0%*

PSA Prepayment Assumption Rates				
<u>100%</u>	<u>250%</u>	<u>354%</u>	<u>400%</u>	<u>500%</u>
18.5%	7.9%	0.0%	(3.5)%	(11.2)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax dis-

cussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of K&L Gates LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See *“Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,” “— Variable Rate Securities” and “— Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular.*

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 350% PSA in the case of the Group 1 Securities, 415% PSA in the case of the Group 2 Securities and 250% PSA in the case of the Group 3 and Group 4 Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur. See *“Certain United States Federal Income Tax Consequences” in the Base Offering Circular.*

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors

are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Class, see “Certain United States Federal Income Tax Consequences— Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from May 1, 2015 on the Fixed Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by K&L Gates LLP, Charlotte, North Carolina, and Marcell Solomon & Associates PLLC, Bowie, Maryland, and for the Trustee by Aini & Associates PLLC, Brooklyn, New York.

Available Combination(1)

REMIC Securities		MX Securities						
Class	Original Class Notional Balance	Related MX Class	Maximum Original Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 3								
Combination 1								
IQ	\$21,728,549	IO	\$30,728,549	NTL(PT/PAC/AD)	5.0%	FIX/IO	38379LP26	May 2045
QI	9,000,000							

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for the MX Class represents the maximum original Class Notional Balance of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Classes PA and PB (in the aggregate)</u>	<u>Class PQ</u>	<u>Classes QA and QB (in the aggregate)</u>
Initial Balance	\$77,820,000.00	\$3,865,000.00	\$47,730,568.00
June 2015	77,514,214.24	3,825,776.98	47,056,035.49
July 2015	77,164,509.78	3,796,152.92	46,388,937.87
August 2015	76,771,149.45	3,760,672.01	45,729,192.75
September 2015	76,334,463.60	3,719,398.14	45,076,718.64
October 2015	75,854,849.94	3,672,414.53	44,431,434.91
November 2015	75,332,773.20	3,619,823.70	43,793,261.81
December 2015	74,768,764.69	3,561,747.27	43,162,120.45
January 2016	74,163,421.57	3,498,325.82	42,537,932.81
February 2016	73,517,406.06	3,429,718.54	41,920,621.68
March 2016	72,831,444.41	3,356,102.90	41,310,110.72
April 2016	72,106,325.73	3,277,674.14	40,706,324.39
May 2016	71,342,900.59	3,194,644.82	40,109,187.98
June 2016	70,542,079.59	3,107,244.14	39,518,627.59
July 2016	69,704,831.58	3,015,717.29	38,934,570.10
August 2016	68,832,181.91	2,920,324.66	38,356,943.20
September 2016	67,925,210.35	2,821,341.09	37,785,675.37
October 2016	66,985,048.99	2,719,054.86	37,220,695.83
November 2016	66,012,879.91	2,613,766.83	36,661,934.60
December 2016	65,009,932.78	2,505,789.34	36,109,322.44
January 2017	63,977,482.25	2,395,445.19	35,562,790.86
February 2017	62,916,845.30	2,283,066.42	35,022,272.12
March 2017	61,829,378.36	2,168,993.24	34,487,699.20
April 2017	60,716,474.45	2,053,572.69	33,959,005.82
May 2017	59,579,560.12	1,937,157.43	33,436,126.41
June 2017	58,420,092.33	1,820,104.45	32,918,996.10
July 2017	57,239,555.24	1,702,773.72	32,407,550.74
August 2017	56,039,456.97	1,585,526.81	31,901,726.87
September 2017	54,860,506.88	1,473,616.37	31,401,461.71
October 2017	53,702,338.73	1,366,883.58	30,906,693.17
November 2017	52,564,592.54	1,265,173.70	30,417,359.82
December 2017	51,446,914.49	1,168,335.92	29,933,400.90
January 2018	50,348,956.82	1,076,223.25	29,454,756.31
February 2018	49,270,377.70	988,692.51	28,981,366.61
March 2018	48,210,841.17	905,604.15	28,513,172.99
April 2018	47,170,017.02	826,822.21	28,050,117.28
May 2018	46,147,580.67	752,214.26	27,592,141.94
June 2018	45,143,213.13	681,651.24	27,139,190.07
July 2018	44,156,600.83	615,007.50	26,691,205.36
August 2018	43,187,435.62	552,160.56	26,248,132.12
September 2018	42,235,414.60	492,991.18	25,809,915.28
October 2018	41,300,240.05	437,383.22	25,376,500.35
November 2018	40,381,619.37	385,223.58	24,947,833.43
December 2018	39,479,264.98	336,402.07	24,523,861.21

<u>Distribution Date</u>	<u>Classes PA and PB (in the aggregate)</u>	<u>Class PQ</u>	<u>Classes QA and QB (in the aggregate)</u>
January 2019	\$38,592,894.20	\$ 290,811.47	\$24,104,530.96
February 2019	37,722,229.23	248,347.32	23,689,790.52
March 2019	36,866,997.02	208,907.92	23,279,588.28
April 2019	36,026,929.19	172,394.31	22,873,873.23
May 2019	35,201,761.99	138,710.08	22,472,594.87
June 2019	34,391,236.17	107,761.45	22,075,703.27
July 2019	33,595,096.93	79,457.11	21,683,149.03
August 2019	32,813,093.88	53,708.16	21,294,883.31
September 2019	32,044,980.87	30,428.16	20,910,857.77
October 2019	31,290,516.02	9,532.92	20,531,024.61
November 2019	30,549,461.59	0.00	20,155,336.55
December 2019	29,821,583.92	0.00	19,783,746.81
January 2020	29,106,653.36	0.00	19,416,910.12
February 2020	28,404,444.22	0.00	19,056,595.57
March 2020	27,714,734.67	0.00	18,702,690.15
April 2020	27,037,306.72	0.00	18,355,082.79
May 2020	26,373,052.22	0.00	18,013,664.29
June 2020	25,724,846.41	0.00	17,678,327.34
July 2020	25,092,306.40	0.00	17,348,966.43
August 2020	24,475,058.33	0.00	17,025,477.87
September 2020	23,872,737.18	0.00	16,707,759.74
October 2020	23,284,986.56	0.00	16,395,711.83
November 2020	22,711,458.50	0.00	16,089,235.67
December 2020	22,151,813.27	0.00	15,788,234.46
January 2021	21,605,719.16	0.00	15,492,613.06
February 2021	21,072,852.32	0.00	15,202,277.93
March 2021	20,552,896.56	0.00	14,917,137.16
April 2021	20,045,543.16	0.00	14,637,100.39
May 2021	19,550,490.72	0.00	14,362,078.80
June 2021	19,067,444.96	0.00	14,091,985.10
July 2021	18,596,118.60	0.00	13,826,733.49
August 2021	18,136,231.12	0.00	13,566,239.63
September 2021	17,687,508.68	0.00	13,310,420.63
October 2021	17,249,683.91	0.00	13,059,195.01
November 2021	16,822,495.77	0.00	12,812,482.68
December 2021	16,405,689.44	0.00	12,570,204.94
January 2022	15,999,016.09	0.00	12,332,284.41
February 2022	15,602,232.83	0.00	12,098,645.07
March 2022	15,215,102.53	0.00	11,869,212.16
April 2022	14,837,393.65	0.00	11,643,912.22
May 2022	14,468,880.17	0.00	11,422,673.06
June 2022	14,109,341.44	0.00	11,205,423.71
July 2022	13,758,562.02	0.00	10,992,094.41
August 2022	13,416,331.62	0.00	10,782,616.63
September 2022	13,082,444.90	0.00	10,576,922.97
October 2022	12,756,701.44	0.00	10,374,947.21
November 2022	12,438,905.55	0.00	10,176,624.28

<u>Distribution Date</u>	<u>Classes PA and PB (in the aggregate)</u>	<u>Class PQ</u>	<u>Classes QA and QB (in the aggregate)</u>
December 2022	\$12,128,866.21	\$ 0.00	\$ 9,981,890.19
January 2023	11,826,396.92	0.00	9,790,682.07
February 2023	11,531,315.62	0.00	9,602,938.13
March 2023	11,243,444.60	0.00	9,418,597.64
April 2023	10,962,610.34	0.00	9,237,600.91
May 2023	10,688,643.47	0.00	9,059,889.27
June 2023	10,421,378.64	0.00	8,885,405.05
July 2023	10,160,654.45	0.00	8,714,091.61
August 2023	9,906,313.32	0.00	8,545,893.24
September 2023	9,658,201.43	0.00	8,380,755.21
October 2023	9,416,168.64	0.00	8,218,623.72
November 2023	9,180,068.35	0.00	8,059,445.91
December 2023	8,949,757.48	0.00	7,903,169.82
January 2024	8,725,096.35	0.00	7,749,744.38
February 2024	8,505,948.62	0.00	7,599,119.40
March 2024	8,292,181.18	0.00	7,451,245.57
April 2024	8,083,664.12	0.00	7,306,074.41
May 2024	7,880,270.59	0.00	7,163,558.28
June 2024	7,681,876.80	0.00	7,023,650.37
July 2024	7,488,361.91	0.00	6,886,304.67
August 2024	7,299,607.94	0.00	6,751,475.96
September 2024	7,115,499.76	0.00	6,619,119.80
October 2024	6,935,924.96	0.00	6,489,192.52
November 2024	6,760,773.84	0.00	6,361,651.22
December 2024	6,589,939.29	0.00	6,236,453.70
January 2025	6,423,316.80	0.00	6,113,558.52
February 2025	6,260,804.31	0.00	5,992,924.96
March 2025	6,102,302.24	0.00	5,874,512.97
April 2025	5,947,713.38	0.00	5,758,283.23
May 2025	5,796,942.82	0.00	5,644,197.07
June 2025	5,649,897.97	0.00	5,532,216.51
July 2025	5,506,488.40	0.00	5,422,304.21
August 2025	5,366,625.90	0.00	5,314,423.49
September 2025	5,230,224.32	0.00	5,208,538.29
October 2025	5,097,199.61	0.00	5,104,613.19
November 2025	4,967,469.72	0.00	5,002,613.37
December 2025	4,840,954.57	0.00	4,902,504.61
January 2026	4,717,575.99	0.00	4,804,253.31
February 2026	4,597,257.69	0.00	4,707,826.43
March 2026	4,479,925.21	0.00	4,613,191.48
April 2026	4,365,505.88	0.00	4,520,316.59
May 2026	4,253,928.77	0.00	4,429,170.39
June 2026	4,145,124.65	0.00	4,339,722.09
July 2026	4,039,025.95	0.00	4,251,941.41
August 2026	3,935,566.72	0.00	4,165,798.61
September 2026	3,834,682.62	0.00	4,081,264.46
October 2026	3,736,310.82	0.00	3,998,310.24

<u>Distribution Date</u>	<u>Classes PA and PB (in the aggregate)</u>	<u>Class PQ</u>	<u>Classes QA and QB (in the aggregate)</u>
November 2026	\$ 3,640,390.02	\$ 0.00	\$ 3,916,907.72
December 2026	3,546,860.39	0.00	3,837,029.18
January 2027	3,455,663.54	0.00	3,758,647.37
February 2027	3,366,742.48	0.00	3,681,735.51
March 2027	3,280,041.59	0.00	3,606,267.29
April 2027	3,195,506.60	0.00	3,532,216.86
May 2027	3,113,084.53	0.00	3,459,558.81
June 2027	3,032,723.69	0.00	3,388,268.20
July 2027	2,954,373.63	0.00	3,318,320.48
August 2027	2,877,985.11	0.00	3,249,691.57
September 2027	2,803,510.09	0.00	3,182,357.79
October 2027	2,730,901.67	0.00	3,116,295.87
November 2027	2,660,114.10	0.00	3,051,482.95
December 2027	2,591,102.71	0.00	2,987,896.57
January 2028	2,523,823.93	0.00	2,925,514.67
February 2028	2,458,235.24	0.00	2,864,315.55
March 2028	2,394,295.14	0.00	2,804,277.92
April 2028	2,331,963.12	0.00	2,745,380.85
May 2028	2,271,199.67	0.00	2,687,603.76
June 2028	2,211,966.22	0.00	2,630,926.45
July 2028	2,154,225.15	0.00	2,575,329.06
August 2028	2,097,939.73	0.00	2,520,792.09
September 2028	2,043,074.12	0.00	2,467,296.38
October 2028	1,989,593.37	0.00	2,414,823.09
November 2028	1,937,463.35	0.00	2,363,353.72
December 2028	1,886,650.76	0.00	2,312,870.10
January 2029	1,837,123.13	0.00	2,263,354.38
February 2029	1,788,848.74	0.00	2,214,788.99
March 2029	1,741,796.67	0.00	2,167,156.72
April 2029	1,695,936.74	0.00	2,120,440.63
May 2029	1,651,239.48	0.00	2,074,624.07
June 2029	1,607,676.18	0.00	2,029,690.70
July 2029	1,565,218.78	0.00	1,985,624.48
August 2029	1,523,839.94	0.00	1,942,409.61
September 2029	1,483,512.95	0.00	1,900,030.60
October 2029	1,444,211.78	0.00	1,858,472.23
November 2029	1,405,911.00	0.00	1,817,719.53
December 2029	1,368,585.83	0.00	1,777,757.82
January 2030	1,332,212.08	0.00	1,738,572.65
February 2030	1,296,766.13	0.00	1,700,149.85
March 2030	1,262,224.97	0.00	1,662,475.48
April 2030	1,228,566.12	0.00	1,625,535.86
May 2030	1,195,767.67	0.00	1,589,317.54
June 2030	1,163,808.22	0.00	1,553,807.31
July 2030	1,132,666.91	0.00	1,518,992.20
August 2030	1,102,323.38	0.00	1,484,859.46
September 2030	1,072,757.77	0.00	1,451,396.56

<u>Distribution Date</u>	<u>Classes PA and PB (in the aggregate)</u>	<u>Class PQ</u>	<u>Classes QA and QB (in the aggregate)</u>
October 2030	\$ 1,043,950.72	\$ 0.00	\$ 1,418,591.23
November 2030	1,015,883.30	0.00	1,386,431.36
December 2030	988,537.09	0.00	1,354,905.09
January 2031	961,894.08	0.00	1,324,000.76
February 2031	935,936.73	0.00	1,293,706.92
March 2031	910,647.92	0.00	1,264,012.32
April 2031	886,010.94	0.00	1,234,905.91
May 2031	862,009.49	0.00	1,206,376.84
June 2031	838,627.68	0.00	1,178,414.44
July 2031	815,850.00	0.00	1,151,008.24
August 2031	793,661.33	0.00	1,124,147.95
September 2031	772,046.90	0.00	1,097,823.47
October 2031	750,992.32	0.00	1,072,024.88
November 2031	730,483.55	0.00	1,046,742.42
December 2031	710,506.88	0.00	1,021,966.53
January 2032	691,048.97	0.00	997,687.78
February 2032	672,096.76	0.00	973,896.96
March 2032	653,637.56	0.00	950,584.98
April 2032	635,658.95	0.00	927,742.93
May 2032	618,148.84	0.00	905,362.06
June 2032	601,095.44	0.00	883,433.78
July 2032	584,487.23	0.00	861,949.64
August 2032	568,312.98	0.00	840,901.34
September 2032	552,561.75	0.00	820,280.74
October 2032	537,222.86	0.00	800,079.85
November 2032	522,285.89	0.00	780,290.80
December 2032	507,740.68	0.00	760,905.89
January 2033	493,577.32	0.00	741,917.52
February 2033	479,786.15	0.00	723,318.27
March 2033	466,357.74	0.00	705,100.82
April 2033	453,282.90	0.00	687,257.99
May 2033	440,552.66	0.00	669,782.74
June 2033	428,158.28	0.00	652,668.14
July 2033	416,091.22	0.00	635,907.39
August 2033	404,343.18	0.00	619,493.81
September 2033	392,906.04	0.00	603,420.86
October 2033	381,771.88	0.00	587,682.08
November 2033	370,933.01	0.00	572,271.16
December 2033	360,381.88	0.00	557,181.89
January 2034	350,111.17	0.00	542,408.17
February 2034	340,113.72	0.00	527,944.02
March 2034	330,382.56	0.00	513,783.54
April 2034	320,910.87	0.00	499,920.97
May 2034	311,692.03	0.00	486,350.64
June 2034	302,719.57	0.00	473,066.99
July 2034	293,987.17	0.00	460,064.53
August 2034	285,488.69	0.00	447,337.92

<u>Distribution Date</u>	<u>Classes PA and PB (in the aggregate)</u>	<u>Class PQ</u>	<u>Classes QA and QB (in the aggregate)</u>
September 2034	\$ 277,218.13	\$ 0.00	\$ 434,881.86
October 2034	269,169.63	0.00	422,691.20
November 2034	261,337.50	0.00	410,760.85
December 2034	253,716.16	0.00	399,085.82
January 2035	246,300.21	0.00	387,661.20
February 2035	239,084.36	0.00	376,482.19
March 2035	232,063.44	0.00	365,544.07
April 2035	225,232.44	0.00	354,842.20
May 2035	218,586.44	0.00	344,372.02
June 2035	212,120.68	0.00	334,129.06
July 2035	205,830.50	0.00	324,108.94
August 2035	199,711.35	0.00	314,307.34
September 2035	193,758.81	0.00	304,720.04
October 2035	187,968.56	0.00	295,342.88
November 2035	182,336.39	0.00	286,171.78
December 2035	176,858.20	0.00	277,202.75
January 2036	171,529.99	0.00	268,431.84
February 2036	166,347.86	0.00	259,855.20
March 2036	161,308.00	0.00	251,469.05
April 2036	156,406.72	0.00	243,269.66
May 2036	151,640.40	0.00	235,253.38
June 2036	147,005.53	0.00	227,416.63
July 2036	142,498.65	0.00	219,755.90
August 2036	138,116.44	0.00	212,267.72
September 2036	133,855.63	0.00	204,948.71
October 2036	129,713.04	0.00	197,795.55
November 2036	125,685.57	0.00	190,804.95
December 2036	121,770.20	0.00	183,973.73
January 2037	117,963.99	0.00	177,298.72
February 2037	114,264.07	0.00	170,776.84
March 2037	110,667.64	0.00	164,405.06
April 2037	107,171.97	0.00	158,180.41
May 2037	103,774.41	0.00	152,099.95
June 2037	100,472.37	0.00	146,160.82
July 2037	97,263.33	0.00	140,360.22
August 2037	94,144.82	0.00	134,695.37
September 2037	91,114.45	0.00	129,163.56
October 2037	88,169.89	0.00	123,762.13
November 2037	85,308.85	0.00	118,488.48
December 2037	82,529.12	0.00	113,340.03
January 2038	79,828.54	0.00	108,314.27
February 2038	77,204.99	0.00	103,408.74
March 2038	74,656.44	0.00	98,621.01
April 2038	72,180.87	0.00	93,948.70
May 2038	69,776.34	0.00	89,389.49
June 2038	67,440.95	0.00	84,941.07
July 2038	65,172.84	0.00	80,601.20

<u>Distribution Date</u>	<u>Classes PA and PB (in the aggregate)</u>	<u>Class PQ</u>	<u>Classes QA and QB (in the aggregate)</u>
August 2038	\$ 62,970.22	\$ 0.00	\$ 76,367.68
September 2038	60,831.33	0.00	72,238.34
October 2038	58,754.45	0.00	68,211.07
November 2038	56,737.92	0.00	64,283.76
December 2038	54,780.12	0.00	60,454.39
January 2039	52,879.45	0.00	56,720.95
February 2039	51,034.38	0.00	53,081.46
March 2039	49,243.41	0.00	49,534.00
April 2039	47,505.06	0.00	46,076.67
May 2039	45,817.92	0.00	42,707.60
June 2039	44,180.60	0.00	39,424.99
July 2039	42,591.74	0.00	36,227.02
August 2039	41,050.02	0.00	33,111.96
September 2039	39,554.16	0.00	30,078.08
October 2039	38,102.91	0.00	27,123.68
November 2039	36,695.04	0.00	24,247.11
December 2039	35,329.39	0.00	21,446.74
January 2040	34,004.77	0.00	18,720.97
February 2040	32,720.08	0.00	16,068.24
March 2040	31,474.22	0.00	13,487.02
April 2040	30,266.11	0.00	10,975.79
May 2040	29,094.71	0.00	9,987.78
June 2040	27,959.02	0.00	9,025.61
July 2040	26,858.04	0.00	8,088.73
August 2040	25,790.82	0.00	7,176.61
September 2040	24,756.42	0.00	6,288.74
October 2040	23,753.93	0.00	5,424.61
November 2040	22,782.46	0.00	4,583.71
December 2040	21,841.15	0.00	3,765.57
January 2041	20,929.16	0.00	2,969.69
February 2041	20,045.66	0.00	2,195.61
March 2041	19,189.86	0.00	1,442.87
April 2041	18,360.98	0.00	711.02
May 2041	17,558.27	0.00	0.00
June 2041	16,780.99	0.00	0.00
July 2041	16,028.43	0.00	0.00
August 2041	15,299.88	0.00	0.00
September 2041	14,594.67	0.00	0.00
October 2041	13,912.13	0.00	0.00
November 2041	13,251.63	0.00	0.00
December 2041	12,612.53	0.00	0.00
January 2042	11,994.23	0.00	0.00
February 2042	11,396.13	0.00	0.00
March 2042	10,817.65	0.00	0.00
April 2042	10,258.24	0.00	0.00
May 2042	9,717.34	0.00	0.00
June 2042	9,194.42	0.00	0.00

<u>Distribution Date</u>	<u>Classes PA and PB (in the aggregate)</u>	<u>Class PQ</u>	<u>Classes QA and QB (in the aggregate)</u>
July 2042	\$ 8,688.97	\$ 0.00	\$ 0.00
August 2042	8,200.47	0.00	0.00
September 2042	7,728.44	0.00	0.00
October 2042	7,272.40	0.00	0.00
November 2042	6,831.89	0.00	0.00
December 2042	6,406.44	0.00	0.00
January 2043	5,995.63	0.00	0.00
February 2043	5,599.03	0.00	0.00
March 2043	5,216.20	0.00	0.00
April 2043	4,846.77	0.00	0.00
May 2043	4,490.31	0.00	0.00
June 2043	4,146.46	0.00	0.00
July 2043	3,814.84	0.00	0.00
August 2043	3,495.09	0.00	0.00
September 2043	3,186.85	0.00	0.00
October 2043	2,889.78	0.00	0.00
November 2043	2,603.55	0.00	0.00
December 2043	2,327.82	0.00	0.00
January 2044	2,062.29	0.00	0.00
February 2044	1,806.64	0.00	0.00
March 2044	1,560.59	0.00	0.00
April 2044	1,323.82	0.00	0.00
May 2044	1,096.08	0.00	0.00
June 2044	877.07	0.00	0.00
July 2044	666.53	0.00	0.00
August 2044	464.20	0.00	0.00
September 2044	269.83	0.00	0.00
October 2044	83.18	0.00	0.00
November 2044 and thereafter	0.00	0.00	0.00



\$260,495,909

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