

Mission:

To support affordable housing in America by linking global capital markets to the nation's housing markets.



Notes & News

September 20, 2013
No. 12

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

Ginnie Mae Modernization

As discussed on the Issuer Outreach call on September 12, 2013, Ginnie Mae is introducing new functionality in the Ginnie Mae Enterprise Portal (GMEP). There are four functions that will be performed within GMEP. They include requesting pool numbers, requesting commitment authority, submitting master agreements, and pool transfers.

Currently Issuers request pool numbers and commitment authority by completing and submitting the HUD Form 11700. The new process will now be paperless, automated and executed within GMEP. Issuers will submit requests and receive pool numbers and commitment authority in GMEP.

Master agreements are currently submitted in paper form to Ginnie Mae Relationship Services (BNY Mellon) and the annual recertification of the master agreements is performed in GinnieNET. The new process will reside in GMEP. Instead of the annual recertification of agreements within GinnieNET this year, Ginnie Mae is requiring all Issuers and Document Custodians to resubmit all master agreements via GMEP. The old agreements will not carry over. Details will be published in an upcoming APM. Issuers will have 90 days from the effective date of the module to input all master agreements.

Pool transfer requests currently are submitted in paper form. The new process will reside in GMEP.

Three of these four functions will require the use of an RSA SecureID token, as discussed in APM 13-08. The table below identifies which processes will require the use of a token. If you have not received an RSA Secure ID token, please submit an email to Ginniemae1@bnymellon.com and note in the subject line that you are inquiring about the tokens.

Process	Current	Future	Is token needed?
Request Pool Numbers	Paper process	GMEP	No
Commitment Management	Paper process	GMEP	Yes
Master Agreements	Paper process Recertification in GinnieNET	GMEP	Yes
Pool Transfers	Paper process	GMEP	Yes

Training sessions will begin in October and will be announced via Notes and News. The next Issuer outreach call will take place Thursday, October 10, 2013 at 2:00 PM Eastern.

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer and Portfolio Management. For more information, please contact your Account Executive or the Office of Issuer and Portfolio Management at 202-708-1535.

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