

Modernization Outreach Call

October 15, 2014



Agenda

- ARM Lookback Changes
- New Single Family Edits
- Single Stream Reporting
- MAMS Renewals
- Eliminate Faxes (Document Custodians)

APM 14-12 - Changes to ARM Interest Rate Adjustment Requirements

ARM LOOKBACK CHANGES – Effective January 2015

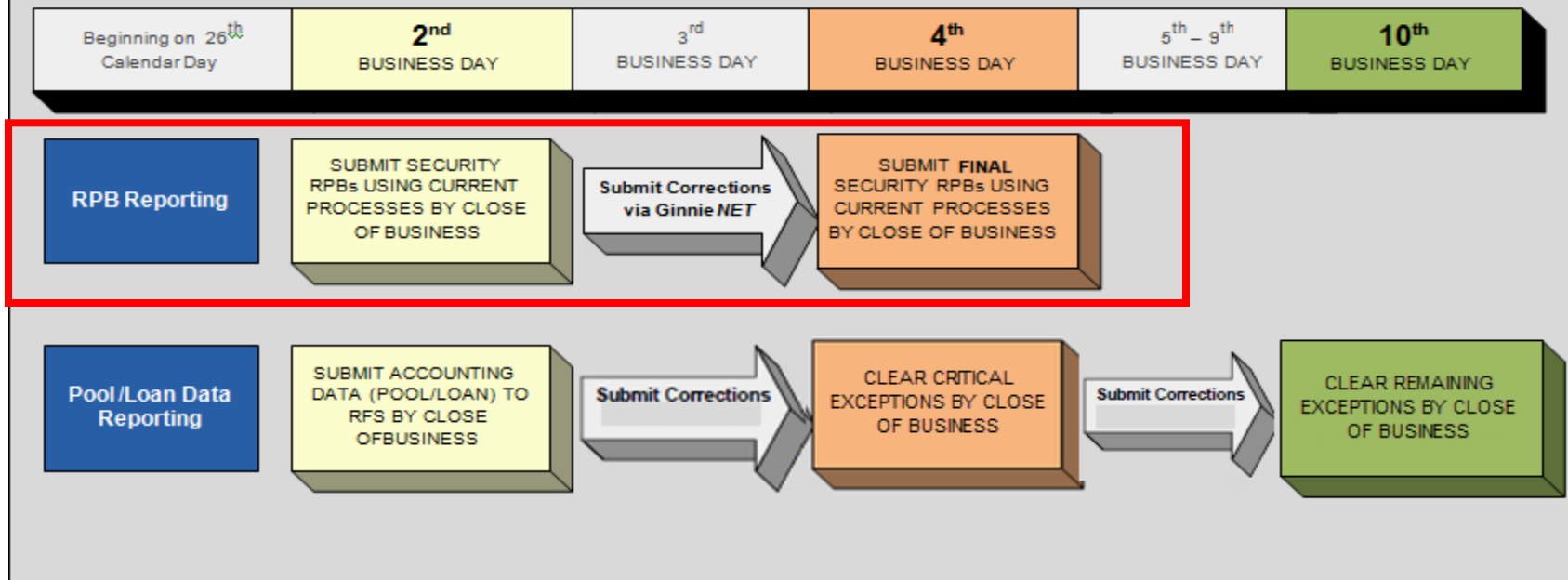
- Describes changes to Adjustable Rate Mortgage Lookback rules (from 30-45 days). Changes will apply to forms HUD 11705, 11706 and are referenced in Appendix IV-21.
- 30-day lookback loans can be pooled up until March 2015 Issuances
- 45-day lookback loans can be pooled beginning with April 2015 issuances and thereafter.
- 30-day and 45-day lookback ARM products may not be commingled
- Issuers are strongly encouraged to become familiar with the new 45 day rule procedures in the MBS Guide.

APM 14-14: NEW SINGLE FAMILY DATA ELEMENTS

- In addition to new ARM lookback rules, Ginnie Mae will also require that Issuers provide the “Loan Origination Date” at issuance, as described in APM 14-14.
- NOTE Layout changes
 - Change to the 11706 file layout. Field 13 added: Loan Origination Date -The date the loan was originated; Also known as "NOTE DATE" will apply to ALL LOANS POOLED.
 - Change to the 11705 file layout. Field 15 added: Lookback Period - Establishes the index used to calculate the new interest rate for an adjustable-rate mortgage on each scheduled interest rate change date. See APM 14-14 - Attachment A
- The *GinnieNET* Test Region will be available to Issuers on November 1, 2014.

Reporting Timeline

Timeline for Ginnie Mae Issuers to Submit Monthly MBS Data Security RPB and Pool and Loan Data Reporting



COB – Close of Business:
7:00PM Eastern Time

SINGLE STREAM REPORTING (RPB's)

- Eliminate dual reporting
 - Eliminate the validation/verification fax to PPA
 - Submit corrections in one application
 - Allow for certification of data in the application of submission
 - Migrate 11714 submission will occur in GMEP
 - Exception Feedback edits will be updated and revised
 - Eliminate use of biometric for RPB's submission to PPA
 - Refresh user Security roles
 - Leverage single sign-on in GMEP
 - Reporting deadlines will not change
-
- Timeline: FY 2015, fourth quarter (July-September)

MAMS RENEWALS

- Issuers must renew all Master Agreements no later than January 1, 2015.
- MAMS currently reflects the renewal period
- If there are no changes you can select the box – Add to submission center and then submit
- If there are deletions you will need to submit a new form – for the 11702, 11709 and 11720 mail originals
- If there are additions, renew the existing forms and then submit the additional form

Renew by clicking on the Add to Submission Center

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X Find: 3153 Previous Next Options

Issuer Number: All Issuer Name: All

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Selected forms have been added to Submission Center

Issuer Number / Name: 3153 PRUDENTIAL HUNTOON PAIGE ASSOCIATES, LLC. Role: Issuer Form: All Status: All Certification Year: All

Create Form: Select Form

Issuer Number / Name	Role	Form	Status	Certification Year	View	Added to Submission Center
		bnym.062200534	2015	Renewal	New	view <input checked="" type="checkbox"/> Added to Submission Center
		bnym.062200534	2014	Initial	Completed	view
<input type="checkbox"/> HUD-11709A - ACH Debit Authorization		021000021 Ginnie Mae (I)	2014	Initial	Completed	view
		062200534 Ginnie Mae (II)	2014	Initial	Completed	view
<input type="checkbox"/> HUD-11715 - Master Custodial Agreement		ALASKA USA TRUST COMPANY	2015	Renewal	New	view <input checked="" type="checkbox"/> Added to Submission Center
		ALASKA USA TRUST COMPANY	2014	Initial	Completed	view
		ALASKA USA TRUST COMPANY	2015	Renewal	New	view <input checked="" type="checkbox"/> Added to Submission Center
		ALASKA USA TRUST COMPANY	2014	Initial	Completed	view
<input type="checkbox"/> HUD-11720 - Master Agreement for Servicer's Escrow Custodial Account		bnym.062200534	2015	Renewal	New	view <input checked="" type="checkbox"/> Added to Submission Center
		bnym.062200534	2014	Initial	Completed	view
		bnym.062200534	2015	Renewal	New	view <input checked="" type="checkbox"/> Added to Submission Center
		bnym.062200534	2014	Initial	Completed	view

View 1 - 28 of 28

Completed Forms for 2015 Certification Year

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3153 PRUDENTIAL HUNTOON PAIGE ASSOCIATES, LLC. Go

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Issuer Number / Name: 3153 PRUDENTIAL HUNTOON PAIGE ASSOCIATES, LLC. Role: Issuer Form: All Status: All Certification Year: All Display

Create Form: Select Form Go

Form Number/Name	Details	Certification Year	Description	Status	View	Actions
<input type="checkbox"/> HUD-11702 - Resolution of Board of Directors and Certificate of Authorized Signatures						
	1 - Authorized Signers	2015	Renewal	Completed	view	
	1 - Authorized Signers	2014	Initial	Completed	view	
	1 - Authorized Signers	2015	Renewal	Completed	view	
	1 - Authorized Signers	2014	Initial	Completed	view	
<input type="checkbox"/> HUD-11707 - Master Servicing Agreement						
		2015	Renewal	Completed	view	
		2014	Initial	Completed	view	
		2015	Renewal	Completed	view	
		2014	Initial	Completed	view	
<input type="checkbox"/> HUD-11709 - Master Agreement for Servicer's Principal and Interest Custodial Account						
	bnym,062200534	2015	Renewal	Completed	view	
	bnym,062200534	2014	Initial	Completed	view	
	bnym,062200534	2015	Renewal	Completed	view	

Add to Submission Center

Document Custodians

- Notifications that are currently received by fax are also disseminated in the eNotification application in GMEP.
- Faxes will stop effective December 1, 2014. All notifications can be obtained in the eNotification application in GMEP
- Advise your custodian of the change
 - Only 2 custodians have reviewed eNotification in Portal

Retire Legacy Applications

- The legacy Master Agreement annual recertification functionality in GinnieNET has been retired. All MAMS renewals must be completed in the portal, IPMS MAMS application.
- The legacy application has been retired. All transfers will be executed in the Portal IPMS PTS application

Q & A