


# Comparing Key Features – GinnieNET vs. SFPDM

The table below highlights key functionality similarities and differences between GinnieNET and SFPDM.

|              | SF Pooling in GinnieNET  | SF Pooling in SFPDM   |
|--------------|--|---|
| DIFFERENCES  | <b>SUBMISSION METHODS</b>  | SF Pools can be delivered via manual entry or by importing a <b>Legacy Flat File (.txt)</b>   |
|              | <b>POOL/LOAN DATA EXPORT</b><br><i>(sometimes referred to as “11705 and 11706 data”)</i> | Data for pools submitted can be exported in <b>Flat File format (.txt)</b>  |
|              | <b>PIIT SELLER ACCESS TO HUD FORMS</b>   | After a PIIT Pool is issued, the selling Issuer continues to have access to the Pool and HUD forms 11705 and 11706 as of issuance.  |
| SIMILARITIES | <b>INITIAL AND FINAL CERTIFICATION</b>   | Pools submitted through GinnieNET are certified in <b>GinnieNET</b> by Document Custodians  |
|              | <b>HUD FORMS</b>   | HUD Forms, including 11705 and 11706, are available for download in <b>PDF format</b> .***  |
|              | <b>POOL TRANSFERS (PIIT)</b>   | GinnieNET supports pool transfers. The transfer must be completed in GinnieNET if originally initiated in GinnieNET.  |
|              | <b>INVESTOR REPORTING</b>  | Monthly Investor Reporting takes place in RFS.  |
|              |  | <p>SF Pools can be delivered via manual entry or by importing a <b>MISMO-compliant Pool Delivery Dataset (.xml)</b></p> <p>Data for pools submitted can be exported as a <b>MISMO-compliant dataset (.xml)</b> and <b>Excel format (.xls)</b>. Pool data in excel format is available within the Reports tab.</p> <p>Once the PIIT Pool is issued and the ownership has changed, the selling Issuer <b>cannot access the pool</b>. HUD forms 11705 and 11706 can still be generated before issuance.</p> <p>Pools submitted through SFPDM will continue to be certified in <b>GinnieNET</b>. (No system changes for Document Custodians).</p> <p>HUD Forms, including 11705 and 11706, are available for download in <b>PDF format</b>.</p> <p>SFPDM supports pool transfers. The transfer must be completed in SFPDM if originally initiated in SFPDM.</p> <p>Monthly Investor Reporting remains in RFS. However, Issuers are advised to ensure that their processes do not rely on the GinnieNET flat file format (.txt).</p> |

## Comparing Key Features – Final Certification in GinnieNET vs. SFPDM

The table below highlights key differences between both systems.

| Key Differences                           | GinnieNET   | vs. SFPDM   |
|---|---|---|
| <b>Final Certification Submission</b>     | <ul style="list-style-type: none"> <li>Allowed on the same day the pool is initial certified; <b>GinnieNET does not have Issued status</b></li> </ul>   | <ul style="list-style-type: none"> <li>Ginnie Mae policy requires the pool to be in an Issued status; Pools automatically transition to Issued status when the following has been confirmed:               <ul style="list-style-type: none"> <li>(1) Pool ID and (2) sufficient commitment authority</li> </ul> </li> <li> <b>Benefit:</b> This process eliminates the risk of pools failing due to (1) Pool ID errors and (2) insufficient commitment</li> </ul> |
| <b>Changes during Final Certification</b> | <ul style="list-style-type: none"> <li>At the <b>Pool level</b>, changes are limited to the Document Custodian information.</li> <li>At the <b>Loan level</b>, all fields are allowed to be changed.</li> </ul> | <ul style="list-style-type: none"> <li>At the <b>Pool level</b>, changes are limited to the Document Custodian information.</li> <li>At the <b>Loan level</b>, Pool Issuer Loan Identifier, Property Address and Borrower name can be changed.</li> </ul>   |