

APPENDIX II-2 COMMITMENT TO GUARANTEE MORTGAGE-BACKED SECURITIES

Applicability: Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.

Purpose: To request Ginnie Mae commitment authority.

Prepared by: Issuer (except as indicated below).

Prepared in: Electronic form via Commitment Management Application

Completion

Instructions: To complete this form login into GMEP, select the IPMS tab, then select Commitment Management Application and enter the data points listed below. Additional instructions can be obtained by accessing the Commitment Management User Manual located in GMEP.

1. Select Issuer name or number from the drop down menu.
2. Select program Type, from the drop down menu.
3. Enter the dollar amount being requested.
4. Enter the ACH Routing number and account number or if previously entered select from the drop down menu.

PAPER FORMS ARE ONLY TO BE USED FOR CONTINUITY OF BUSINESS IN THE EVENT GINNIE MAE SYSTEMS ARE NOT AVAILABLE. YOU MUST RECEIVE PRIOR APPROVAL FROM YOUR GINNIE MAE ACCOUNT EXECUTIVE BEFORE A REQUEST CAN BE SUBMITTED IN PAPER FORM.

Completion instructions for paper submissions.

1. Insert the full legal name of Issuer with complete address, including zip code.
2. Insert the Issuer ID number that has been assigned by Ginnie Mae. (Does not apply to Issuers requesting initial approval.)
3. Leave blank. Receipt number will be entered by Ginnie Mae.
4. Indicate total amount of commitment authority requested.
5. Indicate type of loans commitment authority is requested for. (Project and/or construction loans are not eligible for the Ginnie Mae II MBS Program. Adjustable rate mortgages are not eligible for the Ginnie Mae I MBS Program.)
6. Leave blank. If the application is approved, the original will be signed and dated by Ginnie Mae.

Public reporting burden for this collection of information is estimated to average 2 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.3, Rev. 1, and is collected to assist Ginnie Mae in the determination of an appropriate commitment amount. The information collected will not be disclosed outside the Department except as required by law.

Issuer's Name and Address, including Zip Code <div style="border: 1px solid black; height: 100px; width: 100%;"></div>	Issuer ID Number <div style="border: 1px solid black; height: 50px; width: 100%;"></div>
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The Government National Mortgage Association (Ginnie Mae) has considered your application and approves guaranty commitment authority to your account in the total amount designated below, pursuant to the provisions of Section 306(g) of the National Housing Act and Ginnie Mae's regulations. Ginnie Mae will endorse, as guaranteed, securities which are backed by Ginnie Mae mortgage pools created subject to the following conditions:

- The securities to be issued shall be modified pass-through securities. The monthly scheduled installments of principal and interest shall be paid to holders whether or not the issuer collects funds under the pooled mortgages equal to the scheduled installments.
- The total amount of commitment authority approved is \$ Any request for additional commitment authority will be approved subject to Ginnie Mae's budget authority approved by Congress for the current fiscal year.
- The guaranty fee rate for the issue of securities shall be the rate in effect at the date of issuance of the securities.
- This commitment authority is requested for the following types of Ginnie Mae pools:
(Check One Only)
 - Single-Line (SF, FS, BD, AR, AQ, AT, AF, AS, AX, GP, GT, GA, GD, SN, MH, RA, RM, AL, ML, RF)
 - Multi-Line (PN, PL, LM, RX, LS, CL, CS)
- This commitment authority shall expire one year from the date of Ginnie Mae approval (2 years for project loan and construction loan pools).
- The mortgages pooled under this and all other commitment authority shall meet all of the eligibility requirements set forth in the applicable Mortgage-Backed Securities Guide.
- The issuer shall submit to Ginnie Mae the documents required by, and prepared and delivered in accordance with, the provisions of the Ginnie Mae Mortgage-Backed Securities Guide.
- The formation of a Ginnie Mae mortgage pool or loan package, the issuance of mortgage-backed securities, and the administration of a Ginnie Mae mortgage pool or loan package until the last outstanding mortgage in the pool or loan package is repaid or otherwise liquidated and securities are cancelled, shall be performed by the issuer in compliance with the provisions of Section 306(g) of the National Housing Act, applicable regulations, the Ginnie Mae Mortgage-Backed Securities Guide, and all applicable forms and agreements.
- The issuer must meet all of Ginnie Mae's eligibility requirements, including net worth requirements, in effect at the time Ginnie Mae or its agent makes the securities ready for delivery.
- The following additional conditions:

Authorized Ginnie Mae Signature	Date
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